

ST.ALOYSIUS HR SEC SCHOOL, ROYAPPANPATTI – 625526

| | | |
|------------------|--|-----------------------|
| CLASS: 11 | <u>ACCOUNTANCY</u> IMPORTANT THEORY QUESTIONS | UNITS: 1 TO 14 |
|------------------|--|-----------------------|

UNIT: 1 INTRODUCTION TO ACCOUNTING**2 MARK**

1. List any two functions of accounting.
2. What are the steps involved in the process of accounting?
3. Who are the parties interested in accounting information?
4. Name any two bases of recording accounting information?

3 MARK

1. Discuss briefly the branches of accounting.
2. Discuss in detail the importance of accounting.
3. Discuss the role of an accountant in the modern business world.

UNIT: 2 CONCEPTUAL FRAMEWORK OF ACCOUNTING**2 MARK**

1. Briefly explain about realization concept.
2. What is “Full Disclosure Principle” of accounting

3 MARK

1. What is matching concept? Why should a business concern follow this concept?
2. “Only monetary transactions are recorded in accounting”. Explain the statement.
3. Distinguish between book keeping Vs accounting

UNIT: 3 BOOKS OF PRIME ENTRY**2 MARK**

1. What are the source documents?
2. What is meant by journalizing?
3. How are the personal accounts classified?
4. Give the golden rules of double entry accounting system.

3 MARK

1. What is an account? Classify the accounts with suitable examples.
2. State the principles of double entry system of book keeping.
3. What is double entry system? State its advantages.
4. Classify the following into personal, real, nominal accounts.
(a) Capital (b) Building (c) Carriage inward (d) Cash (e) Commission received
(f) Bank (g) Purchases (h) Chandru (i) Outstanding wages

UNIT: 4 LEDGERS**2 MARK**

1. What is meant by posting?

3 MARK

1. Distinguish between journal and ledger.
2. What is ledger? Explain its utilities.

UNIT: 5 TRIAL BALANCE**2 MARK**

1. What is trial balance?
2. Give the format of trial balance.
3. State whether the balance of the following accounts should be placed in the debit or the credit column of the trial balance:

| | | | |
|--------------------------|----------------------|-------------------------|-------------------|
| (i) Carriage outwards | (ii) Carriage inward | (iii) Sales | (iv) Purchases |
| (v) Bad debts | (vi) Interest paid | (vii) Interest received | |
| (viii) Discount received | (ix) Capital | (x) Drawings | (xi) Sales return |
| (xii) Purchase return | | | |

3 MARK

1. What are the limitations of trial balance?

UNIT: 6 SUBSIDIARY BOOKS – 1**2 MARK**

1. Mention four types of subsidiary books.
2. What is credit note?
3. What is journal proper?
4. Define bill of exchange.
5. What is an invoice?

UNIT: 7 SUBSIDIARY BOOKS – 2**2 MARK**

1. What are the different types of cash book?
2. Give the format of 'single column cash book'.
3. What is three column cash book?

3 MARK

1. Bring out the differences between cash discount and trade discount.
2. Briefly explain about contra entry with examples.

UNIT: 8 BANK RECONCILIATION STATEMENT

2 MARK

1. What is meant by bank overdraft?
2. State any two causes of disagreement between the balance as per bank column of cash book and bank statement.
3. Give any two expenses which may be paid by the banker as per standing instruction.

3 MARK

1. Give any three reasons for preparing bank reconciliation statement.

UNIT: 9 RECTIFICATIONS OF ERRORS

2 MARK

1. What is meant by error of principle?

3 MARK

1. What are the errors disclosed by a trial balance?

UNIT: 10 DEPRECIATION ACCOUNTING

2 MARK

1. List out the various methods of depreciation.
2. Give the formula to find out the amount and rate of depreciation under straight line method of depreciation.

3 MARK

1. What are the causes for depreciation?
2. Distinguish between straight line method and written down value method of providing depreciation.

UNIT: 11 CAPITAL AND REVENUE TRANSACTIONS

2 MARK

1. What is meant by deferred revenue expenditure?

3 MARK

1. Distinguish between capital expenditure and revenue expenditure.
2. What is deferred revenue expenditure? Give two examples.

UNIT: 12 FINAL ACCOUNTS OF SOLE PROPRIETORS – I

2 MARK

1. What are the wasting assets?
2. Name any two direct expenses and indirect expenses.
3. Mention any two differences between trial balance and balance sheet.

3 MARK

1. What is meant by gross profit and net profit?

UNIT: 13 FINAL ACCOUNTS OF SOLE PROPRIETORS – II

2 MARK

1. What are the adjusting entries?
2. What are accrued incomes?
3. What is provision for discount on debtors?

3 MARK

1. Give adjusting entries for interest on capital and interest on drawings.
2. Explain the accounting treatment of bad debts, provision for doubtful debts and provision for discount on debtors.

UNIT: 14 COMPUTERISED ACCOUNTING

2 MARK

1. What is CAS?
2. What is hardware?
3. What is meant by software?
4. Name any two accounting packages.
5. What are mnemonic codes?

3 MARK

1. What are the various types of accounting software?
2. Mention any three limitations of computerized accounting system.
3. List out the various reports generated by computerized accounting system.
4. State the input and output devices of a computer system.

PREPARED BY

V.STEPHEN RAJ M.COM,M.PHIL,B.ED

ST.ALOYSIUS HR SEC SCHOOL, R.PATTI – 625526

THENI (DT)