

UNIT TEST - 2**11TH – ACCOUNTANCY****Mark: 40****10×1=10****Time: 1 Hrs****I. CHOOSE THE BEST ANSWER:**

- Accounting equation is formed based on the accounting principle of
(a) Dual aspect (b) Consistency (c) Going concern (d) Accrual
- Prepaid Wages is a
(a) Nominal A/c (b) Personal A/c (c) Real A/c (d) Representative personal A/c
- Real account deals with
(a) Individual persons (b) Expenses and losses (c) Assets (d) Incomes and gains
- A firm has assets of Rs.1, 00,000 and the external liabilities of Rs.60, 000. Its capital would be
(a) Rs.1, 60,000 (b) Rs.60, 000 (c) Rs.1,00,000 (d) Rs. 40,000
- Transactions are recorded in the books of account with the help of _____
(a) Journal (b) Ledger (c) Source documents (d) Non of the above
- Withdrawal of goods from business by the proprietor should be credited to
(a) Drawings A/c (b) Cash A/c (c) Capital A/c (d) Purchases A/c
- The process of transferring the debit and credit items from journal to ledger accounts is called
(a) Casting (b) Posting (c) Journalising (d) Balancing
- J.F means
(a) Ledger page number (b) Journal page number (c) Voucher number (d) Order number
- If the total of the debit side of an account exceeds the total of its credit side, it means
(a) Credit balance (b) Debit balance (c) Nil balance (d) Debit and credit balance
- The amount brought into the business by the proprietor should be credited to
(a) Cash account (b) Drawings account (c) Capital account (d) Suspense account

II. ANSWER THE FOLLOWING QUESTIONS (ANY 4):**4×2=8**

- What is meant by journalising?
- Pass journal entries, Paid Rs.4, 800 in full settlement of Rs.5, 000 due to the creditor, Keerthana.
- Pass journal entries, Dinesh, a customer is declared insolvent and 40 paise in a rupee is received from the estate for his due Rs.10, 000.
- Write the narration with reference to the following journal entries.

In the books of Shyam Journal entries

Date	Particulars	L.F.	Debit `	Credit `
2018 April 1	Cash A/c To Shyam's capital A/c (.....)	Dr.	3,00,000	3,00,000
2	Bank A/c To Cash A/c (.....)	Dr.	2,70,000	2,70,000

- Journalise the following transactions and post them to ledger. On May 20, 2018, Ram paid salaries Rs.15,000; Electricity charges Rs.8,000 and wages Rs.2,000.

- What is meant by posting?

III. ANSWER THE FOLLOWING QUESTIONS (ANY 4):**4×3=12**

- Give the golden rules of double entry accounting system
- Classify the following into personal, real and nominal accounts.
(a) Capital (b) Building (c) Carriage inwards (d) Cash (e) Commission received (f) Bank (g) Purchases
- The following balances appeared in the books of Vinoth on Jan 1, 2018. Assets: Cash Rs. 40,000; Stock Rs. 50,000; Amount due from Ram Rs.20, 000; Machinery Rs.40, 000 Liabilities: Amount due to Vijay Rs.10,000
Pass the opening journal entry and post them to Vinoth's Capital account.

- Complete the missing items.

	Assets =	Liabilities +	Capital
(a)	30,000	20,000	?
(b)	60,000	25,000	?
(c)	?	25,000	30,000
(d)	?	10,000	80,000

(e)	25,000	?	15,000
(f)	40,000	?	30,000

21. Fill in the missing information in the following journal entries:

Date	Particulars	L.F	Debit	Credit
	_____ A/c To _____ A/c (Goods purchased for cash ` 20,000)	Dr.	----- -	-----
	_____ A/c _____ A/c To Niha A/c (Received ` 18,800 from in full settlement of the due ` 19,000)		----- -----	-----

22. What is ledger? Explain its utilities

IV. ANSWER THE FOLLOWING QUESTIONS (ANY 2):

5×2=10

23. (a). Distinguish between journal and ledger. **(OR)**

(b). Prepare accounting equation for the following transactions.

- Murugan commenced business with cash Rs.80,000
- Purchased goods for cash Rs.30,000
- Paid salaries by cash Rs.5,000
- Bought goods from Kumar for Rs.5,000 and deposited the money in CDM.
- Introduced additional capital of Rs.10,000

26. (a). Raja has a hotel. The following transactions took place in his business. Journalise them.

- 2020 Jan. 1 Started business with cash 3,00,000
- 2 Purchased goods from Rajiv on credit 1,00,000
- 3 Cash deposited with the bank 2,00,000
- 20 Borrowed loan from bank 1,00,000
- 22 Withdrew from bank for personal use 800
- 23 Amount paid to Rajiv in full settlement through NEFT 99,000
- 25 Paid club bill of the proprietor by cheque 200
- 26 Paid electricity bill of the proprietor's house through debit card 2,000
- 31 Lunch provided at free of cost to a charity 1,000
- 31 Bank levied charges for locker rent 1,000 **(OR)**

(b). Pass journal entries for the following transactions and post them to ledger.

- 2017 Aug. 1 Dharma started business with cash 70,000
- 6 Cash received from Ganesan 10,000
- 10 Rent paid 3000
- 20 Received commission from Anand 5000