

Ts-11Com

Tenkasi District Common ExaminationsCommon First Mid Term Test - 2022

Time: 1.30 Hrs.

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Standard 11 COMMERCE

Marks: 45

PART - I**10×1=10****Note: Answer all the questions.****Choose the most appropriate answer.**

- 1) Hindrance of place is removed by _____.
 a) Transport b) Warehouse c) Salesman d) Insurance
- 2) The primary objective of a business is _____.
 a) Making profit b) Not making profit
 c) Special skill d) None of the above
- 3) Normally his level risk involved in
 a) Industry b) Commerce c) Trade d) All the above
- 4) A major disadvantage of sole proprietorship is _____.
 a) Limited liability b) Unlimited liability
 c) Easy formation d) Quick decision
- 5) Registration of a partnership _____.
 a) Compulsory b) Optional
 c) Not necessary d) None of the above
- 6) The firm of Hindu undivided family is managed by whom?
 a) Owner b) Karta
 c) Debenture holders d) Partner
- 7) The Board of Directors of a company is elected by
 a) Creditor b) Debtor
 c) Debenture holders d) Share holders
- 8) Co-operative fails because of
 a) Unlimited membership b) Cash trading
 c) Mismanagement d) Loss making
- 9) Coca-cola company is an example of _____.
 a) MNC b) Govt company
 c) Joint venture d) Public company
- 10) A Government company purchases shares in the name of _____.
 a) Prime Minister b) President
 c) Chief Justice of India d) State Chief Minister

PART - II**Answer any four questions. Question No. 16 is compulsory:****4×2=8**

- 11) What is meant by Allangadi?
- 12) Write a short notes on profession.

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- 13) Define Commerce.
- 14) Who is called a sole trader?
- 15) What are the two schools of Hindu Law?
- 16) Define Multinational company.

PART - III**4×3=12****Answer any four questions. Question No. 22 is compulsory:**

- 17) Who are Rochadale pioneers?
- 18) What are the advantage of companies? Any 3.
- 19) What is meant by Departmental Undertakings?
- 20) What is meant by Cooperative farming societies?
- 21) Who is sleeping partner?
- 22) What is unlimited liability?

PART - IV**3×5=15****Answer all the questions:**

- 23) A) What are the hindrances of Commerce?
(OR)
B) What are the contents of partnership deed? Any 5.
- 24) A) What are the contents of memorandum of Association?
(OR)
B) What are the features of public corporation?
- 25) A) What are the disadvantages of MNC's? Any 5
(OR)
B) What are the principles of Co-operatives? Any 5
