



## K. G. S. MATRIC HR SEC SCHOOL TIRUPUR.

## I – MID TERM EXAMINATION

CLASS: XI  
SUBJECT: COMMERCE

DATE: 01.08.2022

MARKS: 50  
TIME: 2 HRS

**I Choose the correct answer**

(10x1=10)

- 1) Who wrote "Arthasasthra" ?  
a) Kautilya    b) Kambar    c) Thiruvalluvar    d) Elangovadigal
- 2) Occupation of a Doctor is  
a) Employment    b) Business    c) Profession    d) Sole Proprietor
- 3) Normally high level risk involved in  
a. Industry    b. Commerce    c. Trade    d. All of the above
- 4) From the following which one is Non- corporate form of business?  
a. Joint stock company    b. Sole trading business    c. Government company    d. Co-operatives
- 5) 'Only the male members in the family get the right of inheritance by birth' as \_\_\_\_\_  
a. Hindu law    b. Mitakshara Law    c. Dayabhaga law    d. None of these
- 6) A partnership is formed by \_\_\_\_\_  
a. agreement    b. relationship among persons    c. the direction of government    d. Friendship
- 7) The relationship between outsiders and the company is defined in \_\_\_\_\_  
a) Prospectus    b) Articles of Association    c) Memorandum of Association    d) Certificate of Incorporation
- 8) Hindrance of finance is removed by \_\_\_\_\_  
a) Transport    b) Warehouse    c) Bank.    d) Insurance
- 9) . Activities undertaken out of love and affection or with social service motive are termed as:  
a) Economic activities    b) Monetary activities    c) Non Economic Activities    d) Financial Activities
- 10) Registration of Partnership is \_\_\_\_\_  
a) Compulsory.    B) optional.    C) not necessary    D) Non of the above

**II Answer the following 4 questions. Q.No: 16 is compulsory).**

(4x2=8)

- 11) What is meant by Barter System?
- 12) What is meant by Nallangadi and Allangadi
- 13) What do you mean by employment?
- 14) What is trade?
- 15) What is unlimited liability?
- 16) Who is called KARTA?

**II Answer the following 4 questions ( Q.No: 22 is compulsory)**

(4x3=12)

- 17) What is meant by Foreign Company?

- 18) What are the contents of Partnership Deed? (any 3)
- 19) Explain the characteristics of Sole trading business. (any 3)
- 20) Write a short note on Transportation.
- 21) Write a short notes on: a) Business b) Profession
- 22) Suresh started a business on his own. He has his father helping him with the accounts and his brother helps him with looking after customers in the evening. Amar pays a monthly salary to his father and brother. Identify the form of business organisation. And write disadvantages) any 2

IV Answer the following questions

(4x5=20)

- 23) a) What are the hindrances of Commerce? (any 5) (OR).
- b) State the constraints in barter system.
- 24) a) Discuss the objectives of business. (OR)
- b) What are the contents of Articles of Association? (any 5)
- 25) a) Compare profession and employment. (any 5) (OR)
- b) Compare Industry, Commerce and Trade. (any 5)
- 26) a) Write the procedure for Registration of a Firm. (any 5). (OR)
- b) What are the contents of Memorandum of Association? (any 5)

\*\*\*ALL THE BEST 🍀\*\*\*