



K. G. S. MATRIC HR SEC SCHOOL TIRUPUR.
SLIP TEST -II - AUGUST 2022

CLASS: XI
SUBJECT: COMMERCE

DATE: 08.08.2022

MARKS: 25
TIME: 1 HR

(5x1=5)

I Choose the correct answer:

- 1) The Board of directors of a company is elected by _____
a) Creditors b) Debtors c) Debenture holders d) Share holders (members)
- 2) The company rules and regulations contain in _____
a) Prospectus b) Articles of Association c) Memorandum of Association d) Certificate of Incorporation
- 3) A _____ is run on the principle of 'one man one vote.'
a) co-operative society b) joint stock company c) partnership firm d) HUF
- 4) A _____ is run on the principle of 'one share one vote.'
a) co-operative society b) joint stock company c) partnership firm d) HUF
- 5) Rochdale society of equitable pioneers was started by _____
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert

II Answer the following 3 question

(3x2=6)

- 6) Define Cooperatives.
- 7) What is meant by Limited liability?
- 8) Define a Company.

III Answer the following 3 question

(3x3=9)

- 9) What are the disadvantages of Cooperatives? (any 3)
- 10) What is meant by Foreign Company?
- 11) What is meant by Chartered Company?

IV Answer the following question

(1x5=5)

- 12) A) What are the principles of cooperatives? (any 5). (OR)
B) What are the contents of Memorandum of Association? (any 5)