



K. G. S. MATRIC HR SEC SCHOOL TIRUPUR.

SLIP TEST -III - AUGUST 2022

CLASS: XI

SUBJECT: ACCOUNTANCY

DATE: 25.08.2022

MARKS: 25

TIME: 1 HR

I Choose the correct answer

(3x1=3)

- 1) Sales return book is used to record
- Returns of goods by the customer for which cash is paid immediately
 - Returns of goods by the customer for which cash is not paid immediately
 - Returns of assets by the customer for which cash is not paid immediately
 - Returns of assets by the customer for which cash is paid immediately
- 2) Odd one out:
- Purchase book.
 - cash book
 - sales book
 - sales return book
- 3) Sales book is used to record
- all sales of goods.
 - all credit sales of assets
 - all credit sales of goods.
 - all sales of assets and goods

II Answer the following 4 questions

(4x2=8)

- 4) Enter the following transactions in the purchases returns book of Hari who is dealing in automobiles and post them into the ledger.
- 2017
- Jan. 5 Returned to Anand 5 clutch plates @ ` 200 each, not in accordance with order.
- Jan. 14 Returned to Chandran 4 brake shoes @ ` 200 each and 10 rear view mirrors @ ` 350 each, due to inferior quality.
- 5) Enter the following transactions in returns inward book of Magesh a textile dealer:
- 2017
- April 6 Returned by Shankar 30 shirts each costing ` 150 due to inferior quality.
- April 8 Amar Tailors returned 10 T-shirts, each costing ` 100, on account of being not in accordance with their order.
- April 21 Prema Stores returned 12 Salwar sets each costing ` 200, being not in accordance with order.

- 6) Define bill of exchange. and write a type of Bill of exchange
- 7) Give the format of purchases book and purchase return book

III Answer the following 4 questions

(3x3=9)

- 8) Write short notes on:
- Endorsement of a bill and
 - Discounting of a bill
- 9) Enter the following transactions in the Purchases book of M/s. Subhashree Electric Co., which deals in electric goods.
- 2017
- April 5 Purchased from Karthik Electric Co., on credit
- 10 Electric iron box @ ` 2,500 each
 - 5 electric stoves @ ` 2,000 each
- April 19 Purchased on credit from Khaitan Electric Co.,
- 3 electric heaters @ ` 6,000 each
- April 25 Purchased from Polar Electric Co., on credit
- 10 Fans @ ` 2,000 each
- April 29 Purchased from M & Co. for cash
- 10 electric stoves @ ` 3,000 each
- 10) Give the format of bills receivable book and bills payable book

IV Answer the following questions

(1x5=5)

11) From the following information, prepare purchase day book and purchases returns book for the month of June, 2017 and post them into ledger accounts in the books of Robert Furniture Mart.

2017

June 1 Purchased from Balu Traders 20 chairs @ ` 150 each on credit

June 13 Bought from Subash @ Co., on credit

2 Almirah @ ` 3,100 each

10 tables @ ` 1,500 each

15 chairs @ ` 200 each

Less: 10 % Trade discount on all items

Add: Freight charges ` 220

June 21 Returned 2 damaged chairs to Balu Traders and cash not received

June 24 Purchased from Sunrise Furniture Mart on credit

25 Almirahs @ ` 1,300 each

June 27 Purchased from Mouli Traders on credit

10 executive tables @ ` 3,275 each

June 29 Returned 3 Almirahs to Sunrise Furniture Mart and cash not received

*** ALL THE BEST 🙏 ***