

SLQ

QUARTERLY EXAMINATION - 2022

11 - Std

ACCOUNTANCY

Marks : 90

Time : 3.00 Hrs.

20 X 1 = 20

- I Answer all the questions. Choose the correct answer.**
- The business is liable to the proprietor of the business in respect of capital introduced by the person according to
 - Money measurement concept
 - Cost concept
 - Business Entity concept
 - Dual aspect concept
 - Which one of the following is not a branch of accounting?
 - Financial Accounting
 - Management Accounting
 - Human Resource Accounting
 - None of the above
 - In India, accounting standards are issued by
 - Reserve Bank of India
 - The Cost and management Accountants of India
 - Supreme court
 - The Institute of Chartered Accountants of India
 - Financial position of a business is ascertained on the basis of
 - Journal
 - Ledger
 - Trial Balance
 - Balance sheet
 - A firm has assets of Rs. 100000 and Liabilities of Rs. 60000. Its capital is
 - 160000
 - 40000
 - 100000
 - 60000
 - Accounting equation is formed based on the accounting principle of
 - Dual aspect
 - Consistency
 - Going concern
 - Accrual
 - Which one of the following is Representative personal a/c
 - Building a/c
 - Furniture a/c
 - outstanding salary a/c
 - Mahesh a/c
 - Withdrawal of cash from business by the owner should be credited to
 - Drawings a/c
 - Cash a/c
 - Capital a/c
 - Purchase a/c
 - L.F. means
 - Ledger Page No.
 - Journal Page No.
 - Voucher No.
 - Order No.
 - Trial Balance is a
 - Statement
 - Account
 - Ledger
 - Journal
 - The Trial balance contains the balances of
 - only Personal a/c
 - only Assets a/c
 - only Nominal a/c
 - All Accounts
 - Trial balance is prepared
 - At the end of the year
 - On a particular date
 - For the year
 - None of the above
 - Purchase book is used to record
 - all purchase of goods
 - all purchase of assets
 - all credit purchase of goods
 - all credit purchase of assets
 - Purchase of fixed assets on credit basis is record in
 - Purchase book
 - Sales book
 - Purchase return book
 - Journal proper
 - The source document used for recording entries in sales book is
 - Debit note
 - Invoice
 - Credit Note
 - Cash Receipt
 - Cash book is a
 - Subsidiary book
 - Principal Book
 - Journal Proper
 - Both subsidiary and principal book
 - When a firm maintain a simple cash book it need not maintain
 - Sales a/c.
 - Purchase a/c
 - Capital a/c
 - Cash a/c
 - The balance in the Petty Cash Book is
 - An Expense
 - A Profit
 - An Asset
 - A Liability

SLQ 11 - கணக்குப்பதிவியல் (EM) பக்கம் - 1

19. If the debit and credit aspect of a transaction are recorded in the cash book it is a) contra entry b) compound entry c) single entry d) simple entry
20. The difference of totals of both debit and credit side of Trial balance is transferred to a) Trading a/c b) Suspense a/c c) Profit & Loss a/c d) Difference a/c

II Answer any 7 questions. Question No. 30 is compulsory.

21. Who are the parties interested in accounting information? 7 X 2 = 14
22. Complete the missing figures. **Assets** = **Liabilities** + **Capital**
- | | | | | |
|-------|---|-------|---|-------|
| | = | | + | |
| 30000 | = | 20000 | + | ? |
| ? | = | 25000 | + | 30000 |
| 50000 | = | ? | + | 40000 |
| 80000 | = | 22000 | + | ? |
23. Classify the following into Personal, Real and Nominal a/c.
a) Capital b) Building c) Carriage In d) Cash
24. What is meant by balancing of an account?
25. State whether the following balances of account should be placed into debit or credit column of the trial balance? 1) Debtors 2) Creditors 3) Salary 4) Discount Received 5) Plant & Machinery 6) Furniture 7) Bank over draft 8) Bank Loan
26. What is meant by credit note?
27. State the kinds of cash book.
28. Make the opening entry in Journal proper as on Cash Rs. 30000, Stock Rs. 15000, Furniture Rs. 20000, Creditors Rs. 10000.
29. Find the due date of the following bills.
- | Date of bill | Period | Due date |
|--------------|----------|----------|
| March 1 | 2 months | ? |
| July 12 | 1 month | ? |
30. Enter the compound entry for the following Transaction.
2018, May 20. Salary paid Rs. 15000, Electricity bill paid Rs. 8000, Wages paid Rs. 2000
- III Answer any 7 questions. Question No. 40 compulsory.** 7 X 3 = 21
31. Only monetary transactions are recorded in accounting' - Explain.
32. Prepare Accounting Equation from the following Transactions.
a) Murugan Started business with cash Rs. 100000
b) Cash Purchases Rs. 30000 c) Salary Paid Rs. 5000.
33. Pass Journal Entries for the following Transaction.
2018, March 1. Commence business with cash Rs. 120000
2. Sold goods to Shanmugam for credit Rs. 50000
5. Received cash of Rs. 49000 in full settlement of Shanmugam
34. Pass Journal Entries and prepare cash a/c.
2016 May - 1. Started business with cash Rs. 110000
10. Additional capital introduced 50000, 28. Withdrawn cash for personal use Rs. 30000
35. Write short note on
a) Endorsement of a Bill of Exchange. b) Discounting a Bill of Exchange.
36. Enter the following transactions in the Purchase Return book.
2017, Jan. 5. Returned to Anand 5 Clutch Plates Rs. 200 each.
14. Returned to Chandran 4 brake shoes Rs. 350 each. 10 rear view mirrors Rs. 150 each
37. Write the Golden Rules of Accounting.
38. State any 3 limitations of Trial Balance.

39. Prepare single column Cash Book.
2017, Jan. 1. Cash in hand Rs. 11200, 7. Rent paid Rs. 300,
10. Sold goods for cash Rs. 800, 15. Furniture Purchased Rs. 900

40. From the following balances. Prepare Trial Balance.

	Rs.		Rs.
Bank loan	200000	Capital	250000
Purchases	180000	Sales	300000
Bills payable	100000	Debtors	400000
Stock	70000	Bank	200000

7 X 5 = 35

IV Answer all the Questions.

41. a) Discuss the role of an accountant in the modern business world. (OR)
b) Show that accounting equation on the basis of the following transactions for Rani who is dealing in automobiles.
- 1) Started business with cash Rs. 80000.
 - 2) Goods bought on credit from Ramesh Rs. 10000.
 - 3) Purchased furniture for cash Rs. 6000
 - 4) Paid creditors by cash Rs. 8000.
 - 5) Purchased goods for cash Rs. 2000.
 - 5) Paid rent by cash Rs. 500.
42. a) Enter the following transactions in the Journal of Manohar who is dealing in textiles.
2018 March
1. Manohar started business with cash Rs. 60000
 2. Purchased furniture for cash Rs. 10000
 3. Bought goods for cash Rs. 25000
 6. Bought goods from Kamalesh on credit Rs. 15000
 8. Sold goods for cash Rs. 28000
 10. Sold goods to Hari on credit Rs. 10000
 14. Paid Kamalesh Rs. 12000
 18. Paid Rent Rs. 500
 25. Received from Hari Rs. 8000
 28. Withdrew cash for personal use Rs. 4000 (OR)
- b) Enter the following transactions in the purchases book of M/s Subhashree Electric Co., which deals in electric goods.
- 2017, April 5. Purchased from Karthik Electric Co., on credit 10 Electric Iron box @ Rs. 2500 cash, 5 Electric stoves @ Rs. 2000 cash
- April - 19 Purchased on credit from Khaitan Electrical & Co., 3 Electric heaters @ R. 6000 each
- April - 25 Purchased from Polar Electric Co., on credit 10 Fans @ Rs. 2000 each
- April - 29 Purchased from M&Co for each 10 Electric Stove @ Rs. 3000 each
43. a) Pass Journal entries for the following transaction and post them to ledger.
2017, Aug. 1. Dharma started business with each Rs. 70000
6. Cash received from Ganesan Rs. 10000
 10. Rent paid Rs. 3000
 20. Received commission from Anand Rs. 5000. (OR)
- b) Enter the following Transactions in a simple cash book of Kunal.
2017, Jan.
1. Cash in hand Rs. 11200
 5. Received from Ramesh Rs. 300
 7. Paid rent Rs. 30
 8. Sold goods for cash Rs. 300
 10. Paid Mohan Rs. 700
 27. Purchased furniture for cash Rs. 200
 31. Paid salaries Rs. 100

44. a) Prepare the trail balance from the following balances of Chandramohan as on 31st March 2017.

	Rs.		Rs.
Capital	124500	Bank over draft	5800
Drawings	2000	Motor car	20000
Loan borrowed	7000	General Expenses	2500
Sales	53400	Building	110000
Purchases	40000	Stock	16200

(OR)

- b) Enter the following transactions in the three column Cash Book of Kalyana Sundaram.

2017, Jan. 1. Balance in hand Rs. 42500 1. Balance at bank Rs. 35000
 3. Received for cash sales Rs. 15700 4. Cash paid into bank Rs. 11500

6. Cash purchase Rs. 14,300

9. Received dividend directly by the bank through ECS Rs. 2000

10. Pongal advance to Staff paid through bank Rs. 17000

12. Received cash from Nagarajan Rs. 11850 and allowed him discount Rs. 150

17. Paid Magesh Rs. 19700 in full settlement of his account for Rs. 20000

20. Cash withdrawn for personal expenses Rs. 20000.

30. Withdrawn cash from ATM for office use Rs. 1500.

45. a) Prepare analytical petty cash book from the following particulars under imprest system.

2017, July 1. Received advance from cashier Rs. 2000.

7. Paid for writing pads and registers Rs. 100.

8. Purchased white paper Rs. 50.

10. Paid Auto charges Rs. 200.

15. Paid wages Rs. 300.

18. Postal charges Rs. 100

21. Purchased Stationery Rs. 450.

23. Tea Expenses Rs. 60

25. Paid for speed post Rs. 150.

27 Refreshment expenses Rs. 250.

31. Paid for carriage Rs. 150.

(OR)

- b) Show that direct ledger postings for the following transactions.

2017, June 1. Raja commenced business with cash Rs. 50000.

6. Sold goods for cash Rs. 8000.

8. Sold goods to Devi on credit Rs. 9000.

15. Goods purchased for cash Rs. 4000.

20. Goods purchased from Shanthi on credit Rs. 5000.

46. a) Write differences between cash discount and trade discount. (OR)

b) Distinguish between Journal and ledger.

47. a) Prepare Journal entries and cash account from the following transactions.

2018, Jan. 1. Commenced business with cash Rs. 62000.

3. Goods purchased for cash Rs. 12000.

10. Goods sold for cash Rs. 10000.

12. Wages paid Rs. 4000.

25. Furniture purchased for cash Rs. 6000.

(OR) Prepare necessary subsidiary books in the book of Niranjana.

2017, Feb. 1. Purchased goods from Mukil Traders on credit Rs. 12480.

4. Goods sold to Sachin Traders on credit Rs. 15000.

6. Sold goods to Manish Traders on credit Rs. 12100.

7. Sachin Traders returned goods for which cash is not paid Rs. 1200.

9. Returned goods to Mukil Traders for which cash is not received Rs. 1500

10. Sold goods to Manish & Co. on credit Rs. 13300.

14. Purchased from Mukil Traders on credit Rs. 15200