

**MODEL QUARTERLY EXAMINATION – SEP 2022****STD: 11****Marks: 90****Subject: Accountancy****Time: 3.00 Hrs****PART - A****I. Choose the correct Answer:****20 x 1 = 20**

1. The root of financial accounting system is
  - a) Social accounting
  - b) Stewardship accounting
  - c) Management accounting
  - d) Responsibility accounting
2. Who is considered to be the internal user of the financial information?
  - a) Creditor
  - b) Employee
  - c) Customer
  - d) Government
3. In 1494, ..... an Italian developed double – entry book – keeping system.
  - a) Luca Pacioli
  - b) Kautilya
  - c) Wheeler
  - d) R.N.Cart
4. The concept which assumes that a business will last indefinitely is
  - a) Business Entity
  - b) Going concern
  - c) Periodicity
  - d) Conservatism
5. The rule of stock valuation ‘cost price or realizable value’ whichever is lower is based on the accounting principle of:
  - a) Materiality
  - b) Money measurement
  - c) Conservatism
  - d) Accrual
6. Which one is not a role of an accountant?
  - a) Record keeper
  - b) Tax manager
  - c) PRO
  - d) Owner
7. Prepaid rent is a
  - a) Nominal A/c
  - b) Personal A/c
  - c) Real A/c
  - d) Representative personal A/c
8. Real account deals with’
  - a) Individual persons
  - b) Expenses and losses
  - c) Assets
  - d) Incomes and gains
9. J.F means
  - a) Ledger page number
  - b) Journal page number
  - c) Voucher number
  - d) Order number
10. .... is known as principal book of accounts.
  - a) Journal
  - b) Ledger
  - c) Trial balance
  - d) Transaction
11. If the total of the debit side of an account exceeds the total of its credit side, it means
  - a) Credit balance
  - b) Debit balance
  - c) Nil balance
  - d) Debit and credit balance
12. After the preparation of ledger, the next step is the preparation of
  - a) Trading account
  - b) Trial balance
  - c) Journal
  - d) Profit and loss account
13. Trial balance is prepared:
  - a) At the end of the year
  - b) On a particular date
  - c) For a year
  - d) None of the above
14. Sales book is used to record
  - a) all sales of goods
  - b) all credit sales of assets
  - c) all credit sales of goods
  - d) all sales of assets and goods
15. Purchases of fixed assets on credit basis is recorded in
  - a) Purchases book
  - b) Sales book
  - c) Purchases returns book
  - d) Journal proper



34. Prepare Furniture A/c from the following transactions

2016 Jan 1 Furniture in hand 2,000

1 Purchased furniture for cash 4,000

30 Sold furniture 400

35. The following balances appeared in the books of Kumaran on April 1, 2017.

**Assets:** Cash 1,00,000; Stock 40,000; Amount due from Rohit 10,000;

Furniture 10,000; **Liabilities:** Amount due to Anush 40,000;

Kumaran's capital 1,20,000 Find the capital and show the ledger posting for the above opening balances.

36. From the following particulars prepare a bank reconciliation statement of Jayakumar as on 31st December, 2016.

(a) Balance as per cash book 7,130

(b) Cheque deposited but not cleared 1,000

(c) A customer has deposited ₹ 800 into the bank directly

37. Prepare the trial balance from the following information:

Name of the account	Rs	Name of the account	Rs
Bank loan	2,00,000	Purchases	1,80,000
Bills payable	1,00,000	Sales	3,00,000
Stock	70,000	Debtors	4,00,000
Capital	2,50,000	Bank	2,00,000

38. from the following transactions write up the Sales day book of M/s. Ram & Co., a stationery merchant.

2017 Jan. 1 Sold to Anbu & Co., on credit 20 reams of white paper @ 150 per ream

Jan. 2 Sold to Jagadish & Sons on credit 6 dozen pens @ 360 per dozen

Jan. 10 Sold old newspapers for cash @ 620

Jan. 15 Sold on credit M/s. Elango & Co., 10 drawing boards @ 170 per piece

Jan. 20 Sold to Kani & Co., 4 writing tables at ₹ 1,520 per table for cash

39. Enter the following transactions in a single column cash book of Seshadri for May, 2017.

May 1 Cash in hand 40,000

5 Cash received from Swathi 4,000

7 Paid wages in cash 2,000

10 Purchased goods from Sasikala for cash 6,000

15 Sold goods for cash 9,000

18 Purchased computer 15,000

22 Cash paid to Sabapathi 5,000

28 paid salary 2,500

30 Interest received 500

40. "Only monetary transactions are recorded in accounting". Explain the statement.

**PART-D****IV. Answer all questions: (Any seven)****7 x 5 = 35**41. a) What is double entry system? State its advantages. **[OR]**

b) Enter the following transactions in the journal of Manohar who is dealing in textiles:

- 2018 March    1 Manohar started business with cash 60,000  
                   3 Bought goods for cash 25,000  
                   10 Sold goods to Hari on credit 10,000  
                   14 Paid Kamalesh 12,000  
                   18 Paid rent 500  
                   28 Withdrew cash for personal use 4,000

42.a) Prepare analytical petty cash book from the following particulars under imprest system:

- 2017 July 1 Received advance form cashier 2,000  
                   7 Paid for writing pads and registers 100  
                   8 Purchased white papers 50  
                   10 Paid auto charges 200  
                   15 Paid wages 300  
                   18 Postal charges 100  
                   21 Purchased stationery 450  
                   23 Tea expenses 60  
                   25 Paid for speed post 150  
                   27 Refreshment expenses 250  
                   31 Paid for carriage 150 **[OR]**

b) Bring out the differences between cash discount and trade discount.

43. a) Show the direct ledger postings for the following transactions:

- 2017 June 1 Raja commenced business with cash 50,000,  
                   6 Sold goods for cash 8,000  
                   8 Sold goods to Devi on credit 9,000  
                   15 Goods purchased for cash 4,000  
                   20 Goods purchased from Shanthi on credit 5,000 **[OR]**

b) Prepare the trial balance from the following balances of Babu as on 31st March, 2016.

Cash in hand	7,000	Bills receivable	7,000
Sundry debtors	5,400	Sundry creditors	11,800
Salaries	6,800	Capital	25,000
Bad debts	200	Purchases	45,000
Opening stock	15,400	Sales	50,000

44 a) Prepare necessary subsidiary books in the books of Niranjana and also Sachin account and Mukil account from the following transactions for the month of February, 2017.

- 2017 Feb. 1 Purchased goods from Mukil Traders on credit 12,480  
 Feb. 4 Goods sold to Sachin Traders on credit 15,000  
 Feb. 6 Sold goods to Manish Traders on credit 12,100  
 Feb. 7 Sachin Traders returned goods for which cash is not paid 1,200  
 Feb. 9 Returned goods to Mukil Traders for which cash is not received 1,500  
 Feb. 10 Sold goods to Manish & Co., on credit 13,300  
 Feb. 14 Purchased from Mukil Traders on credit 15,200 **[OR]**

b) Enter the following transactions in cash book with discount and cash column of Anand

- 2017 Dec. 1 Cash in hand 19,500  
 4 Sold goods for cash 32,000  
 5 Credit purchases from Gandhi 20,000  
 9 Received from Gopu 11,800  
 Discount allowed to him 200  
 15 Cash paid for Electricity charges 12,500  
 17 Bought computer and its accessories by cash 16,800  
 25 Paid cash to Gandhi 19,700 in full settlement of his account  
 28 Received cash from Thiruvengadam 8,900  
 Discount allowed to him 100  
 30 Paid trade expenses in cash 3,500

45. a) Enter the following transactions in the three column cash book of Kalyana Sundaram

- 2017 Jan. 1 Balance in hand 42,500  
 Balance at bank 35,000  
 3 Received for cash sales 15,700  
 4 Cash paid into bank 11,500  
 6 Cash purchases 14,300  
 9 Received dividend directly by the bank through ECS 2,000  
 10 Pongal advance to staff paid through bank 17,000  
 12 Received cash from Nagarajan 11,850  
 and allowed him discount 150  
 17 Paid Magesh in full settlement of his account 20,000 19,700  
 20 Cash withdrawn for personal expenses 20,000  
 30 Withdrawn cash from ATM for office use 1,500 **[OR]**

b) Record the following transactions in the sales book and sales returns book of M/s. Ponni & Co., and post them to ledger.

- 2017 Aug 1 Sold goods to Senthil as per Invoice No. 68 for 20,500 on credit  
 Aug 4 Sold goods to Madhavan as per Invoice No. 74 for 12,800 on credit

Aug 7 Sold goods to Kanagasabai as per Invoice No. 78 for 7,500 on credit

Aug 15 Returns inward by Senthil as per Credit Note no. 7 for 1,500 for which cash is not paid

Aug 20 Sold goods to Selvam for 13,300 for cash

Aug 25 Sales returns of 1,800 by Madhavan as per Credit Note No. 11 for which cash is not paid

46. a) From the following particulars of Raja traders, prepare a bank reconciliation statement as on 31st January, 2018.

(a) Balance as per bank statement 5,000

(b) Cheques amounting to 800 had been recorded in the cash book as having been deposited into the bank on 25th January 2018, but were entered in the bank statement on 2nd February 2018.

(c) Amount received by bank through NEFT amounting to 3,000, omitted in the cash book.

(d) Two cheques issued for 3,000 and 2,000 on 29th March 2018. Only the first cheque is presented for payment.

(e) Insurance premium on motor vehicles for 1,000 paid by the bank as per standing instruction not recorded in the cash book.

(f) Credit side of cash book was undercast by 700

(g) Subsidy received directly by the bank from the state government amounting to ₹ 10,000, not entered in cash book. **[OR]**

b) Enter the following transactions in a single column cash book of Ramalingam for month of July, 2017.

1 Cash in hand 32,000

5 Received from Keerthana 5,000

6 Paid packing charges in cash 300

7 Cash purchases 12,400

8 Sold goods for cash 2,600

10 Paid salaries to manager in cash 7,000

11 Paid to Bala 3,000

12 Purchased goods from Bose 2,500

24 Cash deposited into bank through CDM 4,000

27 Withdraw cash from bank 2,000

31 Paid office rent in cash 6,000

47. a) Record the following transactions in the three column cash book of John.

2017 Dec. 1 Cash balance brought forward 12,600

1 Bank overdraft brought forward 36,000

1 Advance paid to petty cashier by cheque 3,000

5 Goods sold for cash 12,000

- 7 Dividend on shares collected by the banker 1,000
- 13 Cash paid into Bank 10,000
- 14 Interest charged by the bank for bank overdraft 1,500
- 18 Cheque issued to Siddique 8,000
  - Discount received from him 200
- 24 Insurance claim received by cheque and deposited into bank 17,000
- 28 Cash received from Baskar 15,000
  - Discount allowed to him 150
- 31 Deposited into Bank all cash excess of ₹18,600

**[OR]**

Enter the following transactions in the books of Ganesan and post them into ledger.

- 2017 Oct 1 Started business with cash 25,000
- 5 Deposited into bank 12,500
- 10 Purchased furniture and payment by cheque 2,000
- 15 Goods purchased for cash 5,000
- 19 Sold goods to Vasu on credit 4,000
- 22 Goods worth 500 taken for personal use

\*\*\*\*\*ALL THE BEST\*\*\*\*\*