

## COMMON QUARTERLY EXAM-2022

A

Standard XI  
ACCOUNTANCY

Reg.No. 11419

Marks : 90

Time : 3.00 hrs

## Part - A

20 x 1 = 20

## I. Choose the correct answer:

1. The root of financial accounting system means
  - a) Social accounting
  - b) Stewardship accounting
  - c) Management Accounting
  - d) Responsibility Accounting
2. Who considered to be the internal user of the financial information
  - a) Creditor
  - b) Employee
  - c) Customer
  - d) Government
3. GAAPs are
  - a) Generally accepted accounting policies
  - b) Generally accepted accounting principles
  - c) Generally accepted accounting provisions
  - d) None of these
4. The concept which assumes that a business will last indefinitely
  - a) Business Entity
  - b) Going Concern
  - c) Periodicity
  - d) Conservatism
5. Accounting equation signifies
  - a) Capital of a business is equal to assets
  - b) Liability of a business are equal to assets
  - c) Capital of a business is equal to liabilities
  - d) Assets of a business are equal to the total of capital and liabilities
6. Real account deals with
  - a) Individual person
  - b) Expenses and losses
  - c) Assets
  - d) Income and gains
7. Withdrawal of cash from the business by the proprietor should be credited to
  - a) Drawings Account
  - b) Cash Accounts
  - c) Capital Account
  - d) Purchase Account
8. J.F Means
  - a) Ledger Page number
  - b) Journal page number
  - c) voucher number
  - d) Order number
9. The amount brought in to the business by the proprietor should be credited to
  - a) Cash Accounts
  - b) Drawing Account
  - c) Capital account
  - d) Suspense Account
10. Trial balance is a
  - a) Statement
  - b) Account
  - c) Ledger
  - d) Journal
11. Trial balance is prepared
  - a) At the end of the year
  - b) On a particular date
  - c) For a year
  - d) None of the above
12. After the preparation of ledger, the next step is the preparation of
  - a) Trading account
  - b) Trial Balance
  - c) Journal
  - d) Profit and Loss account
13. The total of the sales book is posted periodically to the credit of
  - a) Sales Account
  - b) Cash Account
  - c) Purchase Account
  - d) Journal proper
14. Purchase of fixed assets on credit basis is recorded in
  - a) Purchase book
  - b) Sales book
  - c) Purchase Return book
  - d) Journal Proper
15. The source document or voucher used for recording entries in Sales book is
  - a) Debit note
  - b) Credit note
  - c) Invoice
  - d) Cash Receipt
16. A cash book with discount, cash and bank column is called
  - a) Simple Cash book
  - b) Double column cash book
  - c) Triple column cash book
  - d) Petty Cash book
17. The balance in the petty cash book is
  - a) A profit
  - b) An Expenses
  - c) An Asset
  - d) A liability
18. Cash book is a
  - a) Subsidiary book
  - b) Principal book
  - c) Journal Proper
  - d) Both Subsidiary book and Journal Proper

## XI Accountancy

(2)

19. A bank reconciliation statement is prepared by  
 a) Bank Statement  
 c) Bank statement and bank column of the cash book  
 b) Cash book  
 d) Petty cash book
20. The bank reconciliation statement is prepared by  
 a) business  
 c) Creditor to the business  
 b) Debtor to the business  
 d) Bank

## Part - B

II. Answer any 7 questions: (Ques.No.30 is compulsory)

7 x 2 = 14

21. Define Accounting?  
 22. Write a brief note on Consistency assumption?  
 23. As per the accounting equation, Total Assets Rs.30,000 Liabilities Rs.10,000 then Capital?  
 24. Pass the journal entries for the following transaction?  
 Rent paid by cash Rs.5,000  
 Goods purchased by cash Rs.80,000  
 25. Give the format of trial balance.  
 26. Write any four types of Subsidiary book? - 14.11.2018  
 27. Record the following transaction in Purchase books.  
 2017 Feb 1 Purchase of goods on credit basis from Mugil & Co Rs.8,000  
 2. Purchase of goods from Kumar on credit basis Rs.12,000  
 28. Record the following transaction in Sales books.  
 2017 August 1 Goods sold to Senthil Rs.20,500  
 5 Goods sold to Madhavan Rs.12,500  
 8 Goods sold on cash to Senthil Rs.16,000  
 29. What are source document?  
 30. From the following particulars find out the due date with grace days.

Date of bill	Period of bill	Due date
March 1, 2017	2 Months	?
July 12, 2017	1 Month	?

## Part - C

III. Answer any seven questions. (Q.No. 40 is compulsory)

7 x 3 = 21

31. Give the golden rules of double entry account system.  
 32. Complete the accounting equation.  
 Assets = Capital + Liabilities  
 a. 1,00,000 = 80,000 + ?  
 b. ? = 1,60,000 + 80,000  
 c. 2,00,000 = ? + 40,000  
 33. From the following particular prepare Bank reconciliation statement of Mr. Jayakumar i) Balance as per Cash book Rs.7,130  
 ii) Cheque deposited but not cleared Rs.1,000  
 iii) A customer has deposited Rs.800 into the bank directly  
 34. Bring out the differences between cash discount and trade discount.  
 35. Prepare simple cash book of Mr. Hagmad

2018 May	1	Cash in hand	40,000
	5	Cash received from Arul	4,000
	8	Wages paid by cash	2,000

36. Give the format of 'Three column cash book'  
 37. Give any three difference between bank pass book and cash book  
 38. Prepare the trial balance from the following balance of Mr. Rajesh.

Capital	1,50,000	Sales	1,50,000
Purchase	1,85,000	Salesreturn	25,000
Salary	40,000	Cash	35,000

39. Give any three advantages of Subsidiary books?

## XI Accountancy

(3)

40 Give Journal entries for the following transactions.

2020 June	7	Commenced business with cash	6 000
	15	Cash deposited in to bank	8 000
	11	Goods sold for cash	16 000

## Part - D

7 x 5 = 35

IV. Answer all the questions.

41. a) Show the accounting equation on the basis of the following transactions for Rani, who is dealing in automobiles.

i)	Started business with cash	80 000	
ii)	Goods bought on credit from Ramesh	10 000	
iii)	Purchased furniture for cash	6 000	
iv)	Paid creditors by cash	8 000	
v)	Goods purchased for cash	2 000	(OR)

b) Classify the following into personal, real and nominal accounts.

a) Capital	b) Building	c) Carriage inwards
d) Cash	e) Bank	f) Commission received
g) Ramesh	g) Outstanding wages	h) Rent.
i) Purchase		

42. a. Show the direct ledger postings for the following transactions.

2017 June	5	Started business with cash	2 00 000
	8	Opened bank account by depositing	80 000
	12	Goods sold for cash	15 000
	15	Paid Electric bill by cash	6 000
	18	Goods purchased for cash	12 000 (OR)

b) State whether the balance of the following accounts should be placed in the debit or the credit column of the trial balance:

i) Purchases	ii) Bad debts	iii) Capital
iv) Drawings	v) Interest received	vi) Discount received
vii) Carriage inwards	viii) Sales	ix) Sundry Creditors
x) Sundry debtors		

43. a) Fill in the missing information in the following journal entries

Date	Particulars	LF	Debit	Credit
1.1.2018	Cash A/c Dr To Jeyaseele Capital a/c (.....)		80,000	80,000
2.1.2018	Purchase A/c Dr ..... A/c (Cash purchase)		40,000	40,000
5.1.2018	Cash A/c Dr To Sales A/c (Cash sales)		60,000	60,000
8.1.2018	..... A/c Dr ..... A/c (Furniture purchased for cash)		7,000	7,000
12.1.2018	..... A/c Dr ..... Ac (Electric bill paid through internet bank)		1,000	1,000

(OR)

b) What is double entry system? State its advantages.

44. a) Prepare the trial balance from the following information:

Name of the account		Name of the account	
Bank loan	2 00 000	Sales	3 00 000
Stock	70 000	Debtors	4 00 000

Capital	2,50,000	Bills payable	1,00,000
Purchases	1,80,000	Cash in hand	2,00,000

(OR)

- b) Prepare bank reconciliation statement from the following data and find out the balance as per cash book as on 31st March, 2018.

Particulars	
i) Bank balance as per bank statement	15,000
ii) Cheques issued but not yet presented for payment	2,500
iii) Bank charges not recorded in the cash book	250
iv) Interest charged by bank not recorded in the cash book	500
v) Bank paid insurance premium as per standing instruction but not recorded in the cash book	300
vi) Cheques deposited but not yet credited	900

45. a) Enter the following transactions in Rajan's cash book with discount and cash columns.

Date	Particulars	Amount
2017 Oct 1	Cash balance	37,500
3	Cash Sales	33,000
7	Paid to Velan	15,850 and Discount allowed by him 150
8	Purchased goods from Subramanian	14,300
12	Paid cash to Subramanian and settled his account	14,200
15	Cash paid for advertising	1,500

(OR)

- b) Prepare analytical petty cash book from the following particulars, under imprest system:

Date	Particulars	Amount
2017 July 1	Received advance from cashier	2,000
5	Paid for writing pads and registers	100
6	Purchased white papers	50
8	Paid auto charges	200
11	Paid wages	75
16	Postal charges	65
18	Tea expenses	135
25	Purchased stationery	250
31	Refreshment expenses	150

46. a) Enter the following transactions in the journal of Manohar who is dealing in textiles:

Date	Particulars	Amount
2018 March 5	Manohar started business with cash	50,000
7	Purchased furniture for cash	20,000
12	Bought goods for cash	15,000
16	Bought goods from Kamalesh on credit	14,000
18	Sold goods for cash	12,000
21	Paid rent	2,000
25	Withdrew cash for personal use	16,000

(OR)

- b) From the following information prepare an analytical petty cash book under imprest system:

Date	Particulars	Amount
2020 January 1	Received from the cashier	1,000
5	Paid for Travelling expenses	150
8	Paid for carriage	25
12	Postal expenses	60
15	Paid for stationery	40
17	Paid for repair works	65
25	Paid for Carriage	75
28	Travelling Expenses	150

47. a) From the following information, prepare bank reconciliation statement to find out balance as per bank statement on 31st March, 2017.

Particulars

i) Cash book balance	300
ii) Cheques deposited but not yet collected by the bank	500
iii) Cheque issued but not yet presented for payment	1,000
iv) Bank interest charged	100
v) Rent paid by bank as per standing instruction	200

- b) Who are the parties interested in accounting information? (any Five)