

# COMMON QUARTERLY EXAM-2022

## A

## Standard - XI COMMERCE

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Time : 3,00 hrs

Marks : 90

Part - I

20×1=20

I. Answer all the questions:-

- 1) Who wrote "Arthasasthra"?  
 a)  Kautilya                      b) Chanakiya                      c) Thiruvalluvar                      d) Elangovadigal
- 2) Occupation of a Doctor is  
 a)  Employment                      b)  Business                      c)  Profession                      d)  Sole Proprietor
- 3) Normally high level risk involved in  
 a)  Industry                      b)  Commerce                      c)  Trade                      d)  All of the above
- 4) A major disadvantage of sole proprietorship is \_\_\_\_\_  
 a)  Limited liability                      b)  Unlimited liability                      c)  Easy Formation                      d)  Quick decision
- 5) A partnership is formed by \_\_\_\_\_  
 a)  agreement                      b)  relationship among persons  
 c)  the direction of government                      d)  Friendship
- 6) The Board of directors of a company is elected by \_\_\_\_\_  
 a)  Creditors                      b)  Debtors                      c)  Debenture holders                      d)  share holders (members)
- 7) Rochdale society of equitable pioneers was started by \_\_\_\_\_  
 a)  Robert owen                      b)  H.C. Calvert                      c)  Talmaki                      d)  Lambert
- 8) Centralised control in MNC's implies control exercised by  
 a)  Branches                      b)  Subsidiaries                      c)  Headquarters                      d)  Parliament
- 9) The primary objective of the state enterprises is to \_\_\_\_\_  
 a)  Earn profit                      b)  Provide Employment                      c)  Serve the people                      d)  All the above
- 10) The Central bank of India is  
 a)  PNB                      b)  SBI                      c)  ICICI                      d)  RBI
- 11) Minimum how much amount can be transferred through RTGS?  
 a)  Any amount                      b)  50,000                      c)  2 lakh                      d)  5 lakh
- 12) Warehouses remove the hindrance of \_\_\_\_\_  
 a)  Person                      b)  Time                      c)  Risk                      d)  Knowledge
- 13) Which is the fastest means of transport?  
 a)  Rail                      b)  Road                      c)  Sea                      d)  Air
- 14) The basic principle of insurance is \_\_\_\_\_  
 a)  Insurable Interest                      b)  Co-operation                      c)  Subrogation                      d)  Proximate cause
- 15) An organization carrying out activities to move goods from producer to consumer is  
 a)  Transport                      b)  Logistics                      c)  Channels                      d)  Marketing
- 16) The main benefit of outsourcing is  
 a)  Productivity                      b)  Cost reduction                      c)  Skill                      d)  Units
- 17) Socially Responsible business provides goods at  
 a)  high price                      b)  low price                      c)  reasonable price                      d)  moderate price



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- 18) The ethical conduct of employees leading to standard practices results in  
 a) good behavior b) ethical behavior c) bad behavior d) correct decision making
- 19) Debenture holders are entitled to a fixed rate of \_\_\_\_\_  
 a) Dividend b) Profits c) Interest d) Ratios
- 20) ADRs are issued in  
 a) Canada b) China c) India d) USA

## Part - II

Answer any 7 questions: (Question No. 30 is compulsory):-

7×2=14

- 21) What is meant by Nallangadi?  
 22) What do you mean by Business?  
 23) Who is called KARTA?  
 24) Define a Company?  
 25) Write any two advantages of MNC.  
 26) Write the meaning of 'Bank'  
 27) What is Mobile Banking?  
 28) Define outsourcing?  
 29) What is ethical Responsibility?  
 30) What is ethics?

## Part - III

Answer any 7 questions: (Question No. 40 is compulsory):-

7×3=21

- 31) State the meaning of Maruvurapakkam and Pattinapakkam.  
 32) What do you mean by tertiary industries?  
 33) What is meant by Limited liability?  
 34) What is meant by Departmental undertakings.  
 35) Comment on cold storage warehouse.  
 36) What is bill of lading?  
 37) Define Insurance.  
 38) List the kinds of Social Responsibility.  
 39) Explain any three Post office savings Schemes?  
 40) What is a Depository Receipt?

## Part - IV

Answer all the questions:-

7×5=35

- 41) a) What are the hindrance of business?  
 b) Explain the characteristics of Sole trading business. [or]
- 42) a) What are the contents of Partnership Deed?  
 b) What are the contents of Articles of Association? [or]
- 43) a) What are the principles of Cooperatives? (Any 5)  
 b) What are the features of Public corporation? (Any 5) [or]
- 44) a) Explain the various types of banks based on organization with examples. [or]  
 b) Explain the advantages of warehousing functions.
- 45) a) Explain different types of transport. [or]  
 b) Explain the various types of Insurance.
- 46) a) Elucidate the features of factoring. [or]  
 b) Illustrate with examples the arguments for Social Responsibility?
- 47) a) Explain the different key elements of business ethics. [or]  
 b) Briefly explain the coastal trade in ancient Tamilnadu.

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