

PADASALI TEAM

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PRE-QUARTERLY EXAM SEPTEMBER-2022

CLASS: XI
TIME : 3 HOURSSUB: COMMERCE
MARKS: 90**PART-A****CHOOSE THE BEST ANSWER****(20×1=20)**

1. Who wrote "Arthasasthra" ?

a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal

2. Trade and Commerce was common to _____ Dynasty.

a) Pallava b) Chola c) Panidya d) Chera

3. Occupation of a Doctor is

a) Employment b) Business c) Profession d) Sole Proprietor

4. Activities undertaken out of love and affection or with social service motive are termed as

a) Economic activities b) Monetary activities

c) Non Economic Activities d) Financial Activities

5. Normally high level risk involved in

a). Industry b). Commerce c). Trade d). All of the above

6. The word vaniyam or Vanipam would have had a _____ origin

a) Tamil b) Dravidiam c) Greek d) None of these

7. Which is the oldest form of Business organisation?

a.) Sole Proprietorship b) Partnership

c) Co-operative Society d) Company

8. A major disadvantage of sole proprietor-ship is _____

a) Limited liability b) Unlimited liability

c) Easy Formation d) Quick decision

9.The firm of Hindu Undivided Family is managed by whom?

a)Owner b) Karta c) Manager d) Partner

10.Only the male members in the family get the right of inheritance by birth' as _____

a. Hindu law b. Mitakshara Law
c. Dayabhaga law d. None of these

11.Runing a cinema theatre ,a book shop are the examples of

a) Sole Proprietorship b) Partnership Firms c) Co-Operative shop d) Non of these

12.Table A of the Companies Act is a _____

a) Model minutes book b) Model form of Balance Sheet
c) Model of AOA d) Model of MOA

13. Companies established as a result of a charter granted by the King or Queen of a country is called _____

a) Chartered companies b) Statutory companies
c) Registered companies d) Foreign companies

14.Consumers Co-operation was first successful in _____

a) England b) USA c) Swiss d) India

15.Rochdale society of equitable pioneers was started by _____

a) Robert owen b) H.C.Calvert c) Talmaki d) Lambert

16.Co -operative society can be started

a) Only at villages b) In towns and Villages
c) Only in cities d) only in urban areas

17.The share capital of the government company must not be less than

a) 75 % b) 60 % c) 95 % d) 51 %

18.The primary objective of the state enterprises is to _____

- a) Earn profit b) Provide Employment
c) Serve the People d) All the Above

19.The Central bank of India is

- (a) PNB (b) SBI (c) ICICI (d) RBI

20.The head office of the RBI is situated by the _____

- a) Calcutta b) Delhi c) Chennai d) Mumbai

PART-B

ANSWER ANY SEVEN QUESTIONS

(7×2=14)

QUESTION NO 30 COMPULSORY

21. What is meant by Barter System?
22. Give two examples of MNC's?
23. Who is called KARTA?
24. Write the meaning of 'Bank'?
25. What are the different types of companies?
26. Who are Rochdale Pioneers? ?
27. Who is called a Sole Trader?
28. Give two examples of Departmental Undertaking.?
29. What is meant by Economic Activities?
30. Define Commerce.

PART-C

ANSWER ANY SEVEN QUESTIONS

(7×3=21)

QUESTION NO 40 COMPULSORY

31. Write any three features of HUF.
32. What is meant by Government Company?
33. Write any three Indian MNC's.
34. What is the minimum and maximum number of members in the partnership concern?
35. What are the disadvantages of Cooperatives? (any 3)
36. What is the meaning of Partnership Deed?
37. What is unlimited liability?
38. Give some examples of Sole trading business
39. What are the functions of RBI?
40. Explain the meaning of the term "Vanigam"

PART-D
ANSWER ANY SEVEN QUESTIONS

(7×5=35)

41. (a) State the constraints in barter system.

(Or)

(b) What are the contents of Articles of Association?

42. (a) Classify the various functions of Reserve Bank of India.

(Or)

(b) Briefly explain the coastal trade in ancient Tamilnadu

43. (a) What are the disadvantages of MNC's? (any 5).

(Or)

(b) Explain the characteristics of Sole trading business. (any 5)

44. (a) What are the features of Government Company? (any 5)

(Or)

(b) What are the contents of Memorandum of Association?

45. (a) What are the contents of Partnership Deed?

(Or)

(b) What are the types of cooperative society.

(46. (a) Write a short notes on:

a. Analytical industry b. Genetic industry c. Construction industry

(Or)

(b) Explain the characteristics of Business. (any 5)

47. (a) Compare business with profession and employment.

(Or)

(b) Discuss the objectives of business. (any 5)

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