

## Padasalai.Net's Special Question Paper

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PRE-QUARTERLY EXAM SEPTEMBER-2022

CLASS: XI

SUB: COMMERCE

TIME : 3 HOURS

MARKS: 90

**PART-A****CHOOSE THE BEST ANSWER****(20×1=20)**

1. Table A of the Companies Act is a \_\_\_\_\_

a) Model minutes book b) Model form of Balance Sheet

c) Model of AOA d) Model of MOA

2. The Board of directors of a company is elected by \_\_\_\_\_

a) Creditors b) Debtors

c) Debenture holders d) Share holders (members)

3. The firm of Hindu Undivided Family is managed by whom?

a. Owner b. Karta c. Manager d. Partner

4. 'Only the male members in the family get the right of inheritance by birth' as \_\_\_\_\_

a. Hindu law b. Mitakshara Law c. Dayabhaga law d. None of these

5. A partnership is formed by \_\_\_\_\_

a. agreement b. relationship among persons

c. the direction of government d. Friendship

6. The members in the joint hindu family are called \_\_\_\_\_

a. Karta b. coparceners c. generations d. partners

7. A major disadvantage of sole proprietor-ship is \_\_\_\_\_

a. Limited liability b. Unlimited liability

c. Easy Formation d. Quick decision

8. Which is the oldest form of Business organisation?

- a. Sole Proprietorship b. Partnership
- c. Co-operative Society d. Company

9. From the following which one is Non-corporate form of business?

- a. Joint stock company b. Sole trading business
- c. Government company d. Co-operatives

10. Normally high level risk involved in

- a. Industry b. Commerce c. Trade d. All of the above

11. Production which involves several stages for manufacturing finished products is known as

- a. Analytical Industry b. Synthetic Industry
- c. Processing Industry d. None of the above

12. The industries engaged in extraction of iron ore are known as

- a. Construction Industries b. Manufacturing Industries
- c. Extraction Industries d. Genetic Industries

13. The Primary objective of a business is

- a. Making Profit b. Not Making Profit
- c. Special skill d. None of the above

14. Activities undertaken out of love and affection or with social service motive are termed as:

- a) Economic activities b) Monetary activities
- c) Non Economic Activities d) Financial Activities

15. Occupation of a Doctor is

- a) Employment b) Business c) Profession d) Sole Proprietor

16. Trade and Commerce was common to \_\_\_\_\_ Dynasty.

- a) Pallava b) Chola c) Pandya d) Chera

17. Hindrance of place is removed by \_\_\_\_

a) Transport b) Warehouse c) Salesman d) Insurance

18. Who wrote "Arthasasthra" ?

a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal

19. In Pandiyas Dynasty the place where the goods are sold is \_\_\_\_

a) Angadi b) Market c) Nalangadi d) Allangadi

20. \_\_\_\_ was first sultan who paved way in the dense forest and helped traders to move from one market place to others place for their commercial caravans.

a) Balban b) Vascoda Gama c) Akbar d) Alauddin Khilij

**PART-B**

**ANSWER ANY SEVEN QUESTIONS**

**(7×2=14)**

**QUESTION NO 30 COMPULSORY**

21. What is trade?

22. Who is a Sleeping partner?

23. Who is called KARTA?

24. What are the two schools of Hindu law?

25. What are the different types of companies?

26. What is meant by Barter System?

27. Who is called a Sole Trader?

28. What is meant by Nallangadi?

29. What is meant by Economic Activities?

30. Define Commerce.

**PART-C**

**ANSWER ANY SEVEN QUESTIONS**

**(7×3=21)**

**QUESTION NO 40 COMPULSORY**

31. Write any three features of HUF.

32. What is meant by Government Company?

33. Write a short note on Transportation.

34. What is the minimum and maximum number of members in the partnership concern?

35. What is meant by Foreign Company?

36. What is the meaning of Partnership Deed?

37. What is unlimited liability?
38. Give some examples of Sole trading business
39. Write short notes on:
- a) Business b) Profession
40. Explain the meaning of the term "Vanigam"

**PART-D**  
**ANSWER ANY SEVEN QUESTIONS**

(7×5=35)

41. (a) State the constraints in barter system.  
(Or)  
(b) What are the contents of Articles of Association? (any 5)
42. (a) What are the hindrances of Commerce? (any 5)  
(Or)  
(b) Briefly explain the coastal trade in ancient Tamilnadu
43. (a) Compare Industry, Commerce and Trade. (any 5)  
(Or)  
(b) Explain the characteristics of Sole trading business. (any 5)
44. (a) What are the disadvantages of Sole trading business.  
(Or)  
(b) Explain the types of dissolution of partnership firm. (any 5)
45. (a) What are the contents of Partnership Deed? (any 5)  
(Or)  
(b) What are the contents of Memorandum of Association? (any 5)
46. (a) Write a short notes on:  
a. Analytical industry b. Genetic industry c. Construction industry  
(Or)  
(b) Explain the characteristics of Business. (any 5)
47. (a) Compare business with profession and employment. (any 5)  
(Or)  
(b) Discuss the objectives of business.

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Prepared BY

*A.Kotteeswaran M.Com.,B.Ed  
St.Mark's Matric.Hr.Sec.School  
V.G.Rao Nagar-Katpadi-vellore-07*

Padasalai.Net