Common Quarterly Examination - September 2022

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TENKASI DISTRICT Standard - 12

Time Allowed: 3.00 Hours

ECONOMICS

Maximum Marks: 90

| | | PART-I | | |
|-------|----|---|-----------------------|--|
| Answ | er | all the questions. | | 4 |
| Choo | se | the most appropriate answer from the | e diven four altern | the same and are |
| | | | | Solves and Write |
| | 1) | The country following capitalism is | | 20×1=20 |
| | | a) Russia b) America | c) India | d) China |
| | 2) | Indicate the contribution of J.M. Keyne | es to economics | d) China |
| | | a) Wealth of Nations | b) General Theory | |
| | | c) Capital | d) Public Finance | |
| | 3) | The branches of the subject Economics | is is | |
| | | a) Wealth and Welfare | b) Production and (| `onoumantion |
| | | c) Demand and Supply | d) Micro and Macro | consumption |
| | 4) | Primary sector is | d) Micro and Macro | |
| | | a) Industry b) Trade | c) Agriculture | d) Construction |
| | 5) | Per capita income is obtained by dividing | of the National Incor | o by |
| 7 | | a) Production | b) Population of a | country. |
| | | c) Expenditure | d) GNP | country |
| | 6) | The financial year in India is | d) Olli | |
| | | a) April 1 to March 31 | b) March 1 to April | 30 |
| | | c) March 1 to March 16 | d) January 1 to De | |
| | 7) | flexibility brings equality bet | ween saving and inv | estment |
| | | a) Demand b) Supply | c) Capital | d) Interest |
| | 8) | Say's law of market assumes | c) cupital | u) Interest |
| | | a) Short-run analysis | b) Full employment | / · · · · · · · · · · · · · · · · · · · |
| | | c) Imperfect competition | d) Under employment | |
| | 9) | Aggregate supply is equal to | a) onder employme | 511C |
| | | a) C+I+G b) C+S+G+(X-M) | c) C+S+T(Y-M) | d) CTSTT DE |
| 1 | 0) | If the Keynesian consumption function i | SC = 10 + 0.8V then | when disposable |
| | 4 | income is ₹100, What is the marginal p | ropensity to consum | ner? |
| | | a) ₹0.8 (b) ₹800 | c) ₹810 | d) ₹0.81 |
| 1 | 1) | The average propensity to consume is | measured by | u) (0.01 |
| - 1 | | a) C/Y b) C×Ý | c) Y/C | d) C+Y |
| 1 | 2) | The multiplier is calculated as | 9, 1,70 | u) C11 |
| | | a) 1/(1-MPC) b) 1/MPS | c) 1/MPC | d) a and b |
| 1 | | Debit card is an example of | C) 1/111 C | u) a anu b |
| | 1 | a) currency b) paper currency | c) plastic money | d) money |
| 1 | 4) | The RBI Headquarters is located at | c) plastic money | d) money |
| | • | a) Delhi b) Chennai | c) Mumbai | d) Bengaluru |
| 1 | 5) | NBFI does not have | c) Hambar | u) bengalulu |
| | , | a) Banking license | b) Government app | aroval |
| | | c) Money market approval | d) Finance Ministry | |
| 1 | 6) | 2016 Demonetization of currency inclu | | |
| | -, | a) ₹500 and ₹1000 | b) ₹1000 and ₹200 | the state of the s |
| | | c) ₹200 and ₹500 | d) All the above | |
| 1 | 7) | Which of the following is a modern the | | trade? |
| - | ., | a) absolute cost | b) comparative co | |
| | | c) factor endowment theory | d) none of these | |
| Zindl | | and ma your district question papers to | con whateen number | on. 7259065502 |

| www | Padasalai.Net | www.CBSEt | ips.in |
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| TVI12E | 2 | . ~ 440 | |
| 18) | Net export equals | | |
| | a) Export × Import | b) Export + Import | |
| | c) Export – Import | d) Exports of services onl | Y |
| 19) | IBRD is otherwise called | | |
| | a) IMF | b) World Bank | |
| | c) ASEAN | d) International Finance Co | orporation |
| 20) | BENELUX is a form of | | |
| ,9 | a) Free trade area | b) Economic union | |
| | c) Common market | d) Customs union | |
| | ey comment manker | a) castoms amon | |
| | PART-II | | |
| Answer | any 7 questions. Question No. 30 is | compulsory: | 7×2=14 |
| | Define Macro Economics. | compulsory. | |
| | Define GDP deflator. | | 10 7 7 1 |
| , | What is the main feature of rural unem | nlovment? | |
| • | What is effective demand? | ployments | |
| , | Define Multiplier. | | |
| | • | | |
| | What is stagflation? | | |
| | Distinguish between CRR and SLR. | | |
| | Define Terms of Trade. | | |
| 29) | Mention any two objectives of ASEAN | | |
| 30) | Why is self consumption difficult in me | asuring national income: | * |
| | PART - III | | |
| | | | 742-21 |
| | | | /x3=21 |
| Answei | any 7 questions. Question No. 40 is | compulsory: | 7×3=21 |
| 31) | Outline the major merits of capitalism. | | /x3=21 |
| 31) 32) | Outline the major merits of capitalism. Differentiate between personal and dis | posable income. | /x3=21 |
| 31) 32) 33) | Outline the major merits of capitalism. Differentiate between personal and dis Write any five differences between Cla | posable income. ssism and Keynesianism. | /x3=21 |
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