

THANJAVUR DISTRICT

A-VE NNELA

TJQ

QUARTERLY EXAMINATION - 2022

Kumbakonam

XI - Std

ECONOMICS

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Time : 3.00 Hrs

Marks : 90

PART - I

Note : 1. Answer all the questions.**2. Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer :- 20 X 1 = 20**

- Micro Economics is concerned with
 - The Economy as a whole
 - Different sectors of an economy
 - The study of individual economic units behaviour
 - The interactions within the entire economy
- The equilibrium price is the price at which.
 - Everything is sold
 - Buyers spend their money
 - Quantity demanded equals quantity supplied
 - Excess demand is zero
- Identify the correct characteristics of utility
 - It is equivalent to 'usefulness'
 - It has more significance
 - It is same as pleasure
- Growth definition takes into account
 - The problem of choice in the dynamic framework of economics
 - The problem of unlimited means in relation to wants
 - The production and distribution of wealth
 - The material welfare of human beings
- The publication of "The wealth of Nations" in 1776, has been describe as "the effective birth of economics as a separate discipline".
 - Alfred Marshall's
 - Adam Smith's
 - Lionel Robbins
 - Paul Antony Samuelson
- Marginal utility in measured by using the formula of
 - $TV_n - TV_{n-1}$
 - $TV_n - TV_{n+1}$
 - $TV_n + TV_{n+1}$
 - $TV_n - TV_{N-1}$
- Elasticity of demand is equal to one indicates
 - Unitary elastic Demand
 - Perfectly Elastic Demand
 - Perfectly inelastic demand
 - Relatively Elastic Demand
- The Indifference curve is
 - Vertical
 - Horizontal
 - Positively sloped
 - Negatively Sloped
- Which factor us called as the changing agent of the Society
 - Labourer
 - Land
 - Organizer
 - Capital
- Modern economists have propounded the law of
 - Increasing returns
 - Decreasing returns
 - Constant returns
 - Valuable Proportions.
- Cost refer to
 - Price
 - Value
 - Fixed cost
 - Cost of production
- Find total cost where TFC = 100 and TVC = 125.
 - 125
 - 175
 - 225
 - 325
- Profit of a firm is obtained when
 - $TR < TC$
 - $TR - MC$
 - $TR > TC$
 - $TR = TC$
- Which of the following involves maximum exploitation of consumers?
 - Perfect competition
 - Monopoly
 - Monopolistic Competition
 - Oligopoly

15. In economics, distribution of Income is among the
 a) Factors of production b) Individual c) Firms d) Traders
16. Quasi-rent arises in
 a) Man - made appliances
 b) Homemade Items c) Imported Items d) None of these
17. The position of Indian economy among the other strongest economics in the world is
 a) Fourth b) Seventh c) Fifth d) Tenth
18. In which year the population of India crossed one billion mark?
 a) 2000 b) 2001 c) 2005 d) 1991
19. Ryotwari system was initially introduced in
 a) Kerala b) Bengal c) Tamil Nadu d) Maharashtra
20. The father of Green revolution in India was
 a) M.S. Swaminathan b) Gandhi c) Visweswarajah d) N.R. Viswanathan

PART - II

Note : Answer any seven questions. Q.No. 30 is compulsory :- 7 X 2 = 14

21. Define positive economics.
 22. What are goods?
 23. Write a note on "Health Economics".
 24. Name the basic approaches to consumer behavior.
 25. Classify the factors of production.
 26. Define Revenue.
 27. Draw demand curve of a firm for the following.
 a) Perfect competition b) Monopoly
 28. Distinguish between real and money wages.
 29. Write the meaning of Economic Growth.
 30. Mention the indicators which are used to calculate HDI.

PART - III

Note : Answer any seven questions. Q.No. 40 is compulsory : 7 X 3 = 21

31. What are the crucial decisions involved in what to produce?
 32. What are the important features of utility?
 33. Distinguish between extension and contraction of demand.
 34. What are the characteristics of land?
 35. Distinguish between fixed cost and variable cost.
 36. Describe the degrees of price discrimination.
 37. What are the motives of demand for money?
 38. State Dr. B.R. Ambedkar's Economic ideas on agricultural Economics.
 39. State the reasons for nationalization of Commercial banks.
 40. Give reasons with a diagram for the shift of production possibility curve (PPC) upward or downward?

PART - III

Note : Answer all the questions :-

7 X 5 = 35

41. a) Explain various steps of Deductive and inductive methods. (OR)
 b) Elaborate the nature and scope of Economics.
 42. a) Elucidate the law of diminishing Marginal Utility with a diagram. (OR)
 b) What are the methods of measuring Elasticity of demand?
 43. a) Examine the law of variable proportions with the help of a diagram. (OR)
 b) Explain the internal and external Economics of scale.
 44. a) If total cost = $10 + Q^3$, find out AC, AVC, TFC, AFC when $Q = 5$. (OR)
 b) Discuss the short run cost curves with suitable diagram,
 45. a) Bring out the features of perfect competition. (OR)
 b) Illustrate price and output determination under Monopoly.
 46. a) Explain the Marginal productivity theory of distribution. (OR)
 b) Explain the Keynesian Monetary Theory of interest.
 47. a) Explain the strong features of Indian Economy. (OR)
 b) Write a brief note on the Gandhian Economic ideas.