

PART - I

Note: i) Answer all the questions. ii) Choose the correct answer. (20x1=20)

1. Identify the other name for macro Economics
 - a) Price theory
 - b) Income theory
 - c) Market theory
 - d) Micro theory
2. Indicate the fundamental economic activities of an economy
 - a) Production and distribution
 - b) Production and Exchange
 - c) Production and Consumption
 - d) Production and Marketing
3. Identify the father of Socialism
 - a) J.M.Keynes
 - b) Karl Marx
 - c) Adam Smith
 - d) Samuelson
4. The average income of the country is
 - a) Personal Income
 - b) Per capita Income
 - c) Inflation rate
 - d) Disposal Income
5. PQLI is the indicator of
 - a) Economic growth
 - b) Economic welfare
 - c) Economic progress
 - d) Economic Development
6. The largest proportion of National Income comes from
 - a) Private sector
 - b) Local sector
 - c) Public sector
 - d) None of the above
7. Structural unemployment is a feature in a
 - a) Static society
 - b) Socialistic society
 - c) Dynamic society
 - d) Mixed Economy
8. Aggregate supply is equal to
 - a) $C+I+G$
 - b) $C+I+G+(x-m)$
 - c) $C+S+T+(x-m)$
 - d) $C+S+T+R_f$
9. According to classical theory, rate of interest is a reward for
 - a) Investment
 - b) Demand
 - c) Capital
 - d) Savings
10. As income increases, consumption will
 - a) Fall
 - b) Not change
 - c) Fluctuate
 - d) Increase
11. The Multiplier is Calculated as
 - a) $1/(1-MPC)$
 - b) $1/MPS$
 - c) $1/MPC$
 - d) a and b
12. The term MEC was introduced by
 - a) Adam Smith
 - b) J.M.Keynes
 - c) Ricardo
 - d) Malthus
13. _____ is a decrease in the rate of Inflation
 - a) Disinflation
 - b) Deflation
 - c) Stagflation
 - d) Depression
14. The study of alternating fluctuations in business activity is referred to in economics as
 - a) Boom
 - b) Recession
 - c) Recovery
 - d) Trade cycle
15. Fisher's Quantity theory of money is based on the essential function of money as
 - a) Measure of value
 - b) Store of value
 - c) Medium of Exchange
 - d) Standard of deferred payment
16. Who will act as the Banker to the Govt. of India
 - a) SBI
 - b) NABARD
 - c) ICICI
 - d) RBI
17. Online Banking is also known as
 - a) E-Banking
 - b) Internet Banking
 - c) RTGS
 - d) NEFT

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18. a) Optimization b) Maximization c) Persuasion d) Minimization
19. Foreign Direct Investments not permitted in India
 a) Banking b) Atomic Energy
 c) Pharmaceutical d) Insurance
20. The other name for special Drawing Rights is
 a) Paper gold b) Quoties
 c) Voluntary Export Restrictions d) None of the above

PART - II

Note: Answer any seven questions. Question No.30 is compulsory. (7x2=14)

21. "Circular flow of Income" - define.
 22. Define National Income.
 23. Define Full Employment.
 24. What is "Effective Demand".
 25. Define average propensities to consume (APC).
 26. Define accelerator.
 27. Define Inflation.
 28. Define commercial Banks.
 29. What is mean by Exchange rate?
 30. Define Common Market.

PART - III

Note: Answer any seven questions. Question No.40 is compulsory. (7x3=21)

31. State the importance of Macro Economies.
 32. List out the uses of National Income.
 33. Differentiate between personal and Disposable Income.
 34. Write any five differences between classism and Keynesianism.
 35. State the propositions of Keyne's Psychological Law of Consumption.
 36. Explain demand - Pull and Cost Push Inflation.
 37. What are the determinants of Money supply.
 38. Bring out the methods of Credit Control.
 39. State the objectives of Foreign Direct Investment.
 40. State briefly the functions of SAARC.

PART - IV

Note: Answer all the questions. (7x5=35)

41. (a) Discuss the scope of Macro Economics.
 (OR)
 (b) What are the differences between MEC and MEI.
42. (a) Discuss the various methods of estimating the National Income of a country.
 (OR)
 (b) Describe the Phases of Trade Cycle.
43. (a) Describe the types of Unemployment. (OR)
 (b) Illustrate Fisher's Quantity theory of money.
44. (a) Critically explain say's Law of Market. (OR)
 (b) Describe the functions of Reserve Bank of India.
45. (a) Compare the feature of among Capitalism, Secularism and Mixedism.
 (OR)
 (b) What are the objectives of Monetary Policy? Explain.
46. (a) Explain the functions of Money. (OR)
 (b) Explain briefly the Comparative Cost Theory.
47. (a) Discuss the differences between Internal Trade and International Trade.
 (OR)
 (b) Explain the objectives of IMF.

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