

MERIT TUITION CENTRE(MTC),Thirumayam(BO),Pudukkottai(HO)

ACCOUNTANCY-XI

Unit-5,6

TOTAL MARK:025

I.5Mark

1.Prepare the trial balance from the following balances of Rajesh as on 31st March, 2017.

Bills receivable	13,000	Drawings	7,000
Bank charges	750	Sundry debtors	17,100
Conveyance charges	350	Bills payable	12,000
Discount received	1,300	Capital	25,900
Cash in hand	1,000		

2. The following balances are extracted from the books of Prabhu, as on 31st March, 2017. Prepare trial balance and transfer the difference if any to suspense account.

Particulars	Amount`	Particulars	Amount`
Discount allowed	250	Loan borrowed	7,000
Cash in hand	4,200	Lighting	12,000
Capital	50,000	Commission paid	3,000
Salaries	12,000	Purchases	29,050
Furniture	7,500	Sales	35,000

3. From the following transactions of Ram Home Appliances for July, 2017 prepare purchases book and ledger accounts connected with this book:

2017 July 5	Purchased on credit from Kannan & Co.
50 iron boxes @ ` 500 each	
10 grinders @ ` 3,000 each	
July 6	Purchased for cash from Siva & Bros.
25 fans @ ` 1,250 each	
July 10	Purchased from Balan & Co. on credit
20 grinders @ ` 2,500 each	
10 mixies @ ` 3,000 each	
Trade discount 10%	
Delivery charges ` 1,000	
July 20	Purchased on credit, one copier machine from Kumar for ` 35,000

4. Record the following transactions of Vijay Electrical & Co., in the purchases book, purchases returns book, sales book and sales returns book.

2017

Jan 1 Purchased on credit from Preethi & Co.,

25 table fans @ ` 1,400 each

10 fans @ ` 2,000 each

Add: Auto charges @ ` 100

Jan 5 Sold on credit to Sheela & co.,
10 electric iron box @ ` 1,250 each
20 electric stoves @ ` 450 each
Less: 10% Trade discount
Jan 10 Purchased for cash from Brinda & Co.,
10 electric stoves @ ` 1,300 each
Jan 18 Returned to Preethi & Co.,
5 table fans being defective for which cash is not received
Jan 20 Purchased from Sathya & Co.,
10 fans @ ` 1,200 each
Less: Trade discount 5%
Jan 21 Sheela & Co., returned 3 electric iron boxes as defective for which cash is not paid
Jan 23 Purchased from Elizabeth & Co., 10 water purifiers @ ` 4,700 each on credit
Jan 25 Sold on credit to M/s. Bhavani & Co., 7 fans @ ` 1,450 each
Jan 27 Returned to Sathya & Co., 2 damaged fans for which cash is not received.
5. Prepare necessary subsidiary books in the books of Niranjana and also Sachin account and Mukil account from the following transactions for the month of February, 2017.

2017`

Feb. 1 Purchased goods from Mukil Traders on credit 12,480
Feb. 4 Goods sold to Sachin Traders on credit 15,000
Feb. 6 Sold goods to Manish Traders on credit 12,100
Feb. 7 Sachin Traders returned goods for which cash is not paid 1,200
Feb. 9 Returned goods to Mukil Traders for which cash is not received 1,500
Feb. 10 Sold goods to Manish & Co., on credit 13,300
Feb. 14 Purchased from Mukil Traders on credit 15,200.

6. Prepare Purchases book and Sales book in the books of Santhosh Textiles Ltd., from the following transactions given for April, 2017.

2017 April 1 Purchased goods from Prasad, Kancheepuram on credit
100 meters Silk @ ` 450 per meter
75 meters Velvet @ ` 180 per meter
April 10 Sold goods to Rathinam, Chennai on credit
60 meters Silk @ ` 490 per meter
50 meters Velvet @ ` 210 per meter
April 18 Nathan & Sons purchased from us on credit, 100 meters Silk @ 510 per meter.

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