

SECOND MID TERM TEST - NOV-2022**11 - STD****COMMERCE**

Time : 1.30

1313.

The Ball Shred

Marks : 50
Mark : 50**PART - I**

Answer All The Questions.

15x1=15

Choose The Correct Answer

1. MICRO, SMALL AND MEDIUM ENTERPRISES (MSMES) Act was enacted in the year _____.
(a) 2004 (b) 2007 (c) 2006 (d) 2008
2. Self-help groups converts the savings into a common fund known as _____.
(a) Common fund (b) Group corpus fund (c) Group fund (d) None of the above
3. The purchase of goods from a foreign country is called _____.
(a) Import (b) Export (c) Entrepot (d) Re-export
4. The aim of home trade is _____.
(a) To raise the standard of living
(b) To provide the essential goods and services economically
(c) To raise the national income (d) To obtain all types of goods
5. _____ are agents who merely bring the buyer and the seller into contact.
(a) Broker (b) Commission agent (c) Selling agent (d) Stockist
6. Merchant middleman can be classified into _____ categories.
(a) Three (b) Two (c) Five (d) Four
7. Retailers deal in _____ quantity of goods.
(a) Small (b) Large (c) Medium (d) Limited
8. _____ are mobile traders who deal in low priced articles with no fixed place of business.
(a) Shopping malls (b) Super markets (c) Street stalls (d) Itinerant traders
9. Movement of goods, services, intellectual property, human assets, technology and so on among the countries.
(a) International Trade (b) International business
(c) Entrepot Trade (d) Internal trade
10. Selling of goods from home country to foreign country is called _____.
(a) Home Trade (b) Entrepot Trade (c) Foreign Trade (d) Joint Venture
11. Small scale fixed retailers include _____.
(a) General stores (b) Pedlars (c) Cheap Jacks (d) Street stalls
12. When goods are imported for the purpose of export it is called as _____.
(a) Foreign Trade (b) Home Trade (c) Entrepot (d) Trade

13. Investment limit of a micro enterprise under manufacturing sector does not exceed _____ lakhs.
 (a) 10 (b) 20 (c) 25 (d) 50
14. _____ buy the goods from the producer and sell it to the retailers.
 (a) Manufacturer (b) Wholesaler (c) Retailer (d) Consumer
14. The person who guarantees to the principal regarding the collection of cash from credit sales is called as _____.
 (a) Agent (b) Del-credere Agent (c) Factor (d) Commission Agent

PART - II

Answer Any Five Questions in Which Question No.22 is Compulsary.

5x2= 10

16. Who is a broker?.
17. What is meant by IMPORT TRADE?.
18. What are specialty stores?.
19. What is INTERNAL Trade?
20. Give some examples for MICRO ENTERPRISES?
21. Define retail trader?
22. What is the currency used in India in Internal Trade?

PART- II

Answer Any Five Questions in Which Question No. 29 is Compulsary.

5x3=15

23. Explain any three characteristics of wholesalers?
24. Explain the characteristics of super markets?
25. List out the products produced by MSME in Tamil nadu?
26. What are the classifications of internal trade?
27. Explain the types of mercantile agents?
28. State the main aim of trade?
29. When MR. VIKRAM of INDIA Sells cotton shirts to Amal of England, What type of trade is he engaged in ?

PART - IV

Answer All The Question

2x5=10

30. (a) What are the objectives of Self Help Group? (OR)
 (b) Explain the types of International Business?
31. (a) Describe the meaning and types of retailing traders? (OR)
 (b) Distinguish between Internal Trade and International Trade?