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Tenkasi District Common Examinations
Common Second Mid Term Test - November 2022

**Standard 11****COMMERCE**

Time: 1.30 Hrs.

Marks: 45

PART - I**Choose the correct answer:****10×1=10**

- 1) MSMED Act was enacted in the year
 a) 2004 b) 2007 c) 2006 d) 2008
- 2) There are _____ distinct modes of credit to Self Help Groups.
 a) 1 b) 2 c) 3 d) 4
- 3) _____ acts as a connective link between the producer and the consumer.
 a) Trade b) Industry c) Commerce d) Business
- 4) Internal trade can be classified into _____ categories.
 a) three b) four c) two d) five
- 5) Who is the first middle man in the channel of distribution?
 a) Wholesaler b) Producer c) Retailer d) Customer
- 6) Retailers deal in _____ quantity of goods.
 a) small b) large c) medium d) limited
- 7) Movements of goods, services among the countries
 a) International trade b) International business
 c) Entrepot trade d) Internal trade
- 8) EPC stands for
 a) Export Processing Commission b) Export Promotion Council
 c) Export Carriage Council d) Export Promotion Congress
- 9) The Exporters appoint the _____ agent to fulfill the customs formalities.
 a) Clearing Agent b) Forwarding Agent
 c) Commission Agent d) Factor
- 10) WTO was established on
 a) 1-1-1996 b) 1-1-1997 c) 1-1-1995 d) 1-1-1994

PART - II**Answer ANY THREE questions:****3×2=6**

- 11) What is a Self Help Groups?
- 12) Who is a Broker?
- 13) What is meant by Enterport Trade?
- 14) What is WTO?

PART - III**Answer ANY THREE questions:****3×3=9**

- 15) What is Export Trade?
- 16) Explain the types of Mercantile agents.

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- 17) Explain the characteristics of Super Markets (any 3).
- 18) What are the contents of Indents? (any 3)

PART - IV

4×5=20

Answer all the questions:

- 19) What are the objectives of SHGs? (any 5)

(OR)

Write down the functions of IMF. (any 5)

- 20) What are the features of Internal Trade? (any 5)

(OR)

Explain briefly the different types of Foreign Trade.

- 21) What are the functions of Whole Salers? (any 5)

(OR)

Distinguish between Bill of Landing and Charter Party.

- 22) State the features of Departmental stores.

(OR)

Distinguish between Internal and International Trade. (any 5)

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