



Standard 12
COMMERCE

Time: 1.30 Hrs.

Marks: 45

PART - I

Answer all the questions:**10×1=10**

- 1) The chairman of the state consumer protection council is _____.
 - a) Judge of a Highcourt
 - b) Chief Minister
 - c) Finance Minister
 - d) None of the above
- 2) GST stands for _____.
 - a) Goods and Social Tax
 - b) Goods and Service Tax
 - c) Goods and Sales Tax
 - d) Goods and Salary Tax
- 3) Macro Environment of business is an _____ factor.
 - a) Uncontrollable
 - b) Controllable
 - c) Manageable
 - d) Immanageable
- 4) New Economic Policy was introduced in the year _____.
 - a) 1980
 - b) 1991
 - c) 2013
 - d) 2015
- 5) Which of the below constitutes the essential element of contract of sale?
 - a) Two parties
 - b) Transfer of property
 - c) Price
 - d) All of the above
- 6) A cheque will become stale after months of its date
 - a) 3
 - b) 4
 - c) 5
 - d) 1
- 7) Entrepreneur is not classified as
 - a) Risk bearer
 - b) Innovator
 - c) Employee
 - d) Organizer
- 8) Corporate entrepreneur is also called as _____.
 - a) Intrapreneur
 - b) Promoter
 - c) Manager
 - d) Shareholder
- 9) _____ is designed to Transform India to a global design and manufacturing hub.
 - a) Digital India
 - b) Make in India
 - c) Startup India
 - d) Design India
- 10) The shares which are offered to the existing shareholder at free of cost is known as _____.
 - a) Bonus share
 - b) Equity share
 - c) Right share
 - d) Preference share

PART - II

Answer ANY FOUR questions:**4×2=8****Question No. 15 is compulsory.**

- 11) What do you mean by Redressal Mechanism?
- 12) What is GST?
- 13) List two characteristics of a Promissory Note.

14) What is a Contingent Goods?

15) What is Privatisation?

PART - III

Answer ANY FOUR questions:

4×3=12

Question No. 20 is compulsory.

16) Draw any 3 of the two different types of crossing.

17) Distinguish between entrepreneur and manager.

18) Explain about the imitative entrepreneur.

19) Expand the following:

(i) STEP (ii) JAM (iii) SEED

20) Discuss the challenges faced by women entrepreneurs. (Any 3)

PART - IV

Answer all the questions:

3×5=15

21) Write the difference between Shares and Debentures.

(OR)

Explain the overall performance of National Commission.

22) Explain the advantages and disadvantages of liberalisation. (Any 5)

(OR)

Distinguish between conditions and warranty.

23) Discuss in detail the features of a cheque. (Any 5)

(OR)

What are the characters of an entrepreneur? (Any 5)

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