



24. \_\_\_\_\_ results from the removal of barriers between national economies to encourage the flow of goods, services, capital and labour. [www.Padasalai.Net](http://www.Padasalai.Net)
- (a) Privatization (b) Liberalization (c) Globalization (d) Foreign Trade
25. In case of the sale, the \_\_\_\_\_ has the right to sell
- a) Buyer b) Seller c) Hirer d) Consignee
26. Negotiable Instrument Act was passed in the year \_\_\_\_\_.
- a. 1981 b. 1881 c. 1994 d. 1818
27. \_\_\_\_\_ cannot be a bearer instrument.
- a. Cheque b. Promissory Note c. Bills of exchange d. None of the above
28. Entrepreneur is not classified as
- (a) Risk Bearer (b) Innovator (c) Employee (d) Organizer
29. Which of the below is a commercial function?
- (a) Accounting (b) Coordination (c) Discovery of idea (d) Planning
30. Which of the following is the Activity of a Business Entrepreneur?
- a. Production b. Marketing c. Operation d. All of the above
31. Find the odd one out in context of Trading Entrepreneur.
- a. Selling b. Commission c. Buying d. Manufacturing
32. The \_\_\_\_\_ initiative was launched to modernize the Indian economy to make all governments services available electronically.
- a) Standup India b) Startup India c) Digital India d) Make in India
33. \_\_\_\_\_ has to include the mechanism for managing venture in the project report.
- a) Banker b) Government c) Lending Institutions d) Entrepreneur
34. How does a person who envisages the idea to form a company called?
- (a) Director (b) Company Secretary (c) Registrar (d) Promoter
35. The shares which are offered to the existing shareholder at free of cost is known as
- (a) Bonus Share (b) Equity Share (c) Right Share (d) Preference Share
36. A person shall hold office as a director in \_\_\_\_\_ companies as per the Companies Act, 2013.
- (a) 5 companies (b) 10 companies (c) 20 companies (d) 15 companies
37. A Public Company having a paid up Share Capital of Rs. \_\_\_\_\_ or more may have a Director, elected by such small shareholders.
- (a) One crore (b) Three crore (c) Five crore (d) Seven crore
38. What is the statue of Directors who regulate money of the company?
- (a) Banker (b) Holder (c) Agent (d) Trustees
39. According to Companies Act, the Directors must be appointed by the.
- (a) Central Government (b) Company Law Tribunal  
(c) Company in General Meeting (d) Board of Directors.
40. Who can become a secretary for a company?
- a) Individual person b) Partnership firm c) Co-operative societies d) Trade unions
41. From the date of its incorporation the First Annual General Meeting is to be conducted within \_\_\_\_\_ months.
- (a) Twelve (b) Fifteen (c) Eighteen (d) Twenty one
42. Which of these is based on Technology?
- a. Modern b. Professional c. Corporate d. Industrial
43. The Chairman of the State Consumer Protection Council is \_\_\_\_\_
- a) Judge of a High Court b) Chief Minister c) Finance Minister d) None of the above
44. Which is gateway to internet?
- a. Portal b. CPU c. Modem d. Webnaire
45. It is the responsibility of a consumer that he must obtain----- as a proof for the purchase of goods.
- a. Cash receipt b. Warranty card c. Invoice d. All of these
46. Labour turnover is the rate at which employees ----- the organisation
- a) Enter b) Leave c) Salary d) None of the above
47. Selection is usually considered as a----- process
- a) Positive b) Negative c) Natural d) None of these
48. When the NSEI was established
- a) 1990 b) 1992 c) 1998 d) 1997
49. Which of the following is verification function?
- (a) Planning (b) Organizing (c) Staffing (d) Controlling
50. Off the Job training is given
- a) In the class room b) On off days c) Outside the factory d) In the playground





25. The Spot market is classified on the basis of .  
a) Commodity      b) Transaction      c) Regulation      d) Time
26. Stock Exchange Market is also called .....  
a) Spot Market      b) Local Market      c) Security Market      d) National Market
27. Who is supreme in the Market?  
a) Customer      b) Seller      c) Wholesaler      d) Retailer
28. Which one is the example of Intangible product?  
a) Education      b) Mobiles      c) Garments      d) Vehicles
29. Social marketing deals with:  
a. Society      b. Social Class      c. Social change      d. Social evil
30. Pure play retailers are called  
a. Market creators      b. Transaction brokers      c. Merchants      d. Agents
31. Who is the father of Consumer Movement?  
a) Mahatma Gandhi      b) Mr. Jhon F. Kennedy      c) Ralph Nader      d) Jawaharlal Nehru
32. The Consumer Protection Act came into force with effect from  
a) 1.1.1986      b) 1.4.1986      c) 15.4.1987      d) 15.4.1990
33. ----- is the king of modern marketing.  
a. Consumer      b. Wholesaler      c. Producer      d. Retailer
34. Which of the following is not a consumer right summed up by John F. Kennedy  
a. Right to safety      b. Right to choose      c. Right to consume      d. Right to be informed
35. The Chairman of the National Consumer Disputes Redressal Council is \_\_\_\_  
a) Serving or Retired Judge of the Supreme Court of India.      b) Prime Minister  
c) President of India      d) None of the above
36. The Chairman of the District Forum is \_\_\_\_\_  
a) District Judge      b) High Court Judge      c) Supreme Court Judge      d) None of the above
37. The International Organisation of Consumers Unions (IOCU) was first established in  
a)1960      b)1965      c)1967      d)1987
38. GST stands for  
a). Goods and Social Tax      b). Goods and Services Tax      c). Goods and Sales Tax      d). Goods and Salary Tax
39. Macro Environment of business is an \_\_\_\_\_ factor.  
a). Uncontrollable      b). Controllable      c). Manageable      d). Immanageable
40. \_\_\_\_\_ is the result of New Industrial Policy which abolished the 'License System'.  
(a) Globalization      (b) Privatization      (c) Liberalization      (d) None of these
41. \_\_\_ownership makes bold management decisions due to their strong foundation in the international level.  
(a) Private      (b) Public      (c) Corporate      (d) MNC's
42. New Economic Policy was introduced in the year \_\_\_\_\_.  
(a) 1980      (b) 1991      (c) 2013      (d) 2015
43. Which of the below constitutes the essential element of contract of sale?  
a) Two parties      b) Transfer of property      c) Price      d) All of the above
44. In case of the sale, the \_\_\_\_ has the right to sell  
a)Buyer      b)Seller      c)Hirer      d)Consignee
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46. Number of parties in a bill of exchange is  
a. 2      b. 6      c. 3      d. 4
47. Which of the below is not classified into managerial functions?  
(a) Planning      (b) Marketing      (c) Organizing      (d) Controlling
48. Corporate Entrepreneur is also called as \_\_\_\_  
a. Intrapreneur      b. Promoter      c. Manager      d. Shareholder
49. \_\_\_\_\_ is designed to transform India to a global design and manufacturing hub.  
a) Digital India      b) Make in India      c) Startup India      d) Design India.
50. A Private Company shall have a minimum of \_\_\_\_\_.  
(a) Seven directors      (b) Five directors      (c) Three directors      (d) Two directors



25. \_\_\_\_\_ means permitting the private sector to setup industries which were previously reserved for public sector. [www.Padasalai.Net](http://www.Padasalai.Net)
- (a) Liberalization (b) Privatization (c) Globalization (d) Public Enterprise
26. Which of the below is not a good?
- a) Stocks (b) Dividend due (c) Crops (d) Water
27. Sale of Goods Act was passed in the year
- a) 1940 (b) 1997 (c) 1930 (d) 1960
28. The property in the goods means the
- a) Possession of goods (b) Custody of goods (c) Ownership of goods (d) Both (a) and (b)
29. Section 6 of Negotiable Instruments Act 1881 deals with
- a. Promissory Note (b) Bills of exchange (c) Cheque (d) None of the above
30. A cheque will become stale after \_\_\_\_\_ months of its date:
- a. 3 (b) 4 (c) 5 (d) 1
31. What are the characteristics of an entrepreneur?
- (a) Spirit of enterprise (b) Flexibility (c) Self Confidence (d) All of the above
32. Which of the below is not a Characteristic of a Fabian Entrepreneur?
- a. Conservative (b) Risk averse (c) Sceptical (d) Adaptive
33. \_\_\_\_\_ is the Government of India's endeavor to promote culture of innovation and entrepreneurship.
- a) AIM (b) STEP (c) SEED (d) AIC
34. The Company will have to issue the notice of situation of Registered Office to the Registrar of Companies within \_\_\_\_\_ days from the date of incorporation.
- (a) 14 days (b) 21 days (c) 30 Days (d) 60 Days
35. Which of the following types of shares are issued by a company to raise capital from the existing shareholders?
- (a) Equity Shares (b) Rights Shares (c) Preference Shares (d) Bonus Shares
36. The shares which are offered first to the existing shareholder at reduced price is known as \_\_\_\_\_.
- (a) Bonus Share (b) Equity Share (c) Right Share (d) Preference Share
37. \_\_\_\_\_ should cover aspects like sources of finance, technical know-how, source of labour and raw material, market potential and profitability.
- a) Technical Report (b) Finance Report (c) Project Report (d) Progress Report
38. Mention the status of a Company Secretary in a company.
- a) A member (b) A director (c) An independent (d) An employee contractor
39. Which meeting will be held only once in the life time of the company?
- a) Statutory (b) Annual General (c) Extra – ordinary (d) Class General
40. Who is not entitled to speak at the annual general meeting of the company.
- a) Auditor (b) Shareholder (c) Proxy (d) Directors
41. Which of the below is a factor of production?
- (a) Land (b) Labour (c) Entrepreneurship (d) All of the above
42. Which of these is based on Technology?
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**ONE MARK ANSWER KEY**[www.Padasalai.Net](http://www.Padasalai.Net)

S.NO	SET A	SET B	SET C
1.	a) Manager	b) Less	b) Taylor
2.	c) Division of work	c) Art and Science	(a) Co-ordinating
3.	(c) Planning	(a) Decision-making	(a) MBO
4.	(c) MBO	(a) Motivation	(b) Geroge Odiorne
5.	c) Long Term Finance	(d) Defining Organizational Objectives	a) Immediately
6.	a) OTCEI	(b) MBE	d) All of the above
7.	b) Commercial Paper	a) To rise funds	a) Low Profitability
8.	d) Amsterdam Stock Exchange	c) New Issue Market	c) Commercial Bill Market
9.	b) Bear	d) Multiple times	b) For their Own Transactions
10.	b) 1992	a) First Time	a) Bull
11.	b) 3	a) Short term Funds	a) Mutual Funds
12.	b) Intangible	a) Commercial Bank	b) Pervasive
13.	a) Science and art	b) Certificate of Deposit	a) Job seeker and job provider
14.	a) Internal	b) 24	b) Internet
15.	d) placement	b) Bombay	a) Selection
16.	a) Stock Exchange Market	c) December 1996	d) Apprenticeship training
17.	c) Program Variable	b) Employer, Employee	b) Marketer
18.	c) Consumer	a) Right man for right job	c) Barter system
19.	a. Customer to buyers	b) External	b. E- business
20.	c) 1930	d) All of the above	a) 1960
21.	c) March 15	b) Psychological Test	c. Consumer satisfaction
22.	a). Volatility, Uncertainty, Complexity, and Ambiguity	a) Training	c. Responsibilities
23.	b). Internal and External	a) Training	b) Rs. 20 lakhs but does not exceed Rs. 1 crore
24.	(c) Globalization	d) Needs of the customers	a). Internal Thinker
25.	b) Seller	b) Transaction	(b) Privatization
26.	b. 1881	c) Security Market	b) Dividend due
27.	b. Promissory Note	a) Customer	c) 1930
28.	(c) Employee	a) Education	c) Ownership of goods
29.	(a) Accounting	b. Social Class	c. Cheque
30.	d. All of the above	b. Transaction brokers	a. 3
31.	d. Manufacturing	c) Ralph Nader	(d) All of the above
32.	c) Digital India	c) 15.4.1987	d. Adaptive
33.	d) Entrepreneur	a. Consumer	a) AIM
34.	(d) Promoter	c. Right to consume	(c) 30 Days
35.	(a) Bonus Share	a) Serving or Retired Judge of the Supreme Court of India	(b) Rights Shares
36.	(c) 20 companies	a) District Judge	(c) Right Share
37.	(c) Five crore	a) 1960	c) Project Report
38.	(d) Trustees	b). Goods and Services Tax	d) An employee contractor
39.	(c) Company in General Meeting	a). Uncontrollable	a) Statutory
40.	a) Individual person	(c) Liberalization	c) Proxy
41.	(c) Eighteen	(a) Private	(d) All of the above
42.	b. Professional	(b) 1991	b. Professional
43.	a) Judge of a High Court	d) All of the above	a) Judge of a High Court
44.	c. Modem	b) Seller	c. Modem
45.	a. Cash receipt	b) Seller	a. Cash receipt
46.	b) Leave	c. 3	b) Leave
47.	b) Negative	(b) Marketing	b) Negative
48.	b) 1992	b. Promoter	b) 1992
49.	(d) Controlling	b) Make in India	(d) Controlling
50.	c) Outside the factory	(d) Two directors	c) Outside the factory

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