

S.U.M HSS, ROYAPPANPATTI – 625526 THENI (DT).

SECOND MID – TERM TEST – 2022

Standard – XII

Reg.No. \_\_\_\_\_

Time: 1.30 hrs.

COMMERCE

Marks: 50

PART – A

Answer all the questions:

10×1=10

1. The chairman of the State Consumer Protection Council is  
(a) Judge of a High Court (b) Chief Minister  
(b) Finance Minister (d) None of the Above
2. GST stands for \_\_\_\_\_.  
(a) Goods and Social Tax (b) Goods and Service Tax  
(b) Goods and Sales Tax (d) Goods and Salary Tax
3. \_\_\_\_\_ is the result of New Industrial Policy which abolished the 'License System'  
(a) Globalisation (b) Privatisation  
(b) Liberalisation (d) None of these
4. Sale of Goods Act was passed in the year  
(a) 1940 (b) 1997 (c) 1930 (d) 1960
5. Negotiable Instrument Act was passed in the year \_\_\_\_\_.  
(a) 1981 (b) 1881 (c) 1994 (d) 1818
6. Which of the below is a factor of production?  
(a) Land (b) Labour (c) Entrepreneurship (d) All of the above
7. The chairman of the District Forum is \_\_\_\_\_.  
(a) District Judge (b) High Court Judge  
(c) Supreme Court Judge (d) None of the above
8. New Economic Policy was introduced in the year \_\_\_\_\_.  
(a) 1980 (b) 1991 (c) 2013 (d) 2105
9. Which of the below constitutes the essential element of contract of sale?  
(a) Two parties (b) Transfer of property  
(b) Price (d) All of the above
10. A cheque will become stale after \_\_\_\_\_ months of its date.  
(a) 3 (b) 4 (c) 5 (d) 1

**PART - B**

**Answer any five questions.Q.No.17 is compulsory:**

**5×2=10**

11. What do you mean by Redressal Mechanism?
12. What is internal environment?
13. What is Privatization?
14. What is a contract of sale of goods?
15. What is meant by cheque?
16. Give the meaning of corporate governance.
17. Mention any two characteristics of entrepreneurs.

**PART - C**

**Answer any five questions.Q.No.24 is compulsory:**

**5×3=15**

18. Who are the members of the National Commission?
19. What do you know about Technological environment?
20. What do you mean by Liberalisation?
21. Discuss the implied conditions and warranties in sale of goods contract.
22. Draw the two different types of crossing.
23. Write a short note on Economic Policy.
24. Distinguish between entrepreneur and Manager.

**PART - D**

**Answer all the questions.**

**3×5=15**

25. (a) Explain the overall performance of state Commission.  
(Or)  
(b) Explain the micro environmental factors of business.
26. (a) What are the highlights of the LPG Policy?  
(Or)  
(b) Explain in detail the elements of contracts of sale.
27. (a) What are the requisites for a valid endorsement?  
(Or)  
(b) Discuss the challenges faced by Women Entrepreneurs.