

MOUNT OLIVE MATRIC HIGHER SECONDARY SCHOOL
MOONGITHAPATTI-THIRUMAYAM-PUDUKKOTTAI(DIST)

TEST-I(Unit8,9,10)-2022

ECONOMICS-XII

PART-A

TOTAL MARK:090

I. CHOOSE THE CORRECT ANSWER:

20X1=20

1. BENELUX is a form of
a) Free trade area b) Economic Union c) Common market d) Customs union
2. The Tenth BRICS Summit was held in July 2018 at
a) Beijing b) Moscow c) Johannesburg d) Brasilia
3. New Development Bank is associated with a) BRICS b) WTO c) SAARC d) ASEAN
4. IBRD is otherwise called
a) IMF b) World Bank c) ASEAN d) International Finance Corporation
5. ASEAN meetings are held once in every _____ years a) 2 b) 3 c) 4 d) 5
6. Which of the following countries is not a member of SAARC?
a) Sri Lanka b) Japan c) Bangladesh d) Afghanistan
7. IBRD is otherwise called
a) IMF b) World Bank c) ASEAN d) International Finance Corporation
8. Which of the following is not a tax under Union list? a) Personal Income Tax b) Corporation Tax c) Agricultural Income Tax d) Excise duty
9. The difference between total expenditure and total receipts including loans and other liabilities is called a. Fiscal deficit b. Budget deficit c. Primary deficit d. Revenue deficit
10. Finance Commission determines
a) The finances of Government of India b) The resources transfer to the states c) The resources transfer to the various departments d) None of the above
11. Methods of repayment of public debt is
a) Conversion b) Sinking fund c) Funded debt d) All these
12. The modern state is
a) Laissez-faire state b) Aristocratic state c) Welfare state d) Police state
13. GST is equivalence of
a) Sales tax b) Corporation tax c) Income tax d) Local tax
14. Which of the following is a direct tax?
a) Excise duty b) Income tax c) Customs duty d) Service tax
15. In a pure public good, consumption is -----
a. Rival b. Non-rival c. Both d. None of the above
16. The word biotic means environment
a. living b. non-living c. physical d. None of the above
17. The major contributor of Carbon monoxide is
a. Automobiles b. Industrial process c. Stationary fuel combustion d. None of the above
18. Global warming also refers to as
a. Ecological change b. Climate Change c. Atmosphere change d. None of the above

19. Primary cause of Soil pollution is -----
 a. Pest control measures b. Land reclamation c. Agricultural runoff d. Chemical fertilizer
 20. Sustainable Development Goals and targets are to be achieved by -----
 a. 2020 b. 2025 c. 2030 d. 2050

PART-B**7X2=14****II. Answer Any 7 Questions: Question No.30 is Compulsory.**

21. Mention any two objectives of ASEAN.
 22. What is Free trade area?
 23. Specify any two affiliates of World Bank Group.
 24. What is public revenue?
 25. Write a short note on zero based budget.
 26. What do you mean by public debt?
 27. What do you mean by ecosystem?
 28. Define Global warming.
 29. Specify the meaning of seed ball.
 30. State the meaning of environment.

PART-C**7X3=21****III. Answer Any 7 Questions: Question No.40 is Compulsory.**

31. State briefly the functions of SAARC.
 32. Mention any three lending programmes of IMF.
 33. List out the achievements of ASEAN.
 34. Mention any three similarities between public finance and private finance.
 35. State any three characteristics of taxation.
 36. Mention any three methods of redemption of public debt.
 37. Specify the meaning of material balance principle.
 38. What are the causes of water pollution?
 39. What is land pollution? Mention the causes of land pollution.
 40. Brief the linkage between economy and environment.

PART-D**7X5=35****IV. Answer Any 7 Questions.**

41. Bring out the functions of World Bank.
 42. Write a note on a) SAARC b) BRICS
 43. Explain the objectives of IMF.
 44. Explain the scope of public finance.
 45. Explain the methods of debt redemption
 46. Describe the various types of deficit in budget.
 47. State and explain instruments of fiscal policy.
 48. Explain the concepts of externality and its classification
 49. Briefly explain the relationship between GDP growth and the quality of environment.

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