

Tsi12Eco

Tenkasi District Common Examinations
Common Second Mid Term Test - November 2022

**Standard 12****ECONOMICS**

Time: 1.30 Hrs.

Marks: 45

PART - A**Answer the following questions.****I. Choose the best answer:****10×1=10**

- 1) The modern state is
 - a) Laisser - faire state
 - b) Aristocratic state
 - c) Welfare state
 - d) Police state
- 2) Which of the following is not a tax under union list?
 - a) Personal Income tax
 - b) Corporation tax
 - c) Agricultural Income tax
 - d) Excise duty
- 3) The primary purpose of deficit financing is
 - a) Economic development
 - b) Economic stability
 - c) Economic equality
 - d) Employment generation
- 4) The word budget has been derived from the French word 'bougette' which means
 - a) A small bag
 - b) An empty box
 - c) A box with papers
 - d) None of the above
- 5) The common source of outdoor air pollution is caused by combustion processes from the following
 - a) Heating and Cooking
 - b) Traditional stoves
 - c) Motor vehicles
 - d) All the above
- 6) Which one of the following causes of global warming?
 - a) Earth gravitation force
 - b) Oxygen
 - c) Centripetal force
 - d) Increasing temperature
- 7) Acid rain is one of the consequences of
 - a) Air pollution
 - b) Water pollution
 - c) Land pollution
 - d) Noise pollution
- 8) Which among the following is a characteristic of under development?
 - a) Vicious circle of poverty
 - b) Rising mass consumption
 - c) Growth of industries
 - d) High rate urbanization
- 9) Planning commission was set up in the year
 - a) 1950
 - b) 1951
 - c) 1947
 - d) 1948
- 10) NITI Aayog is formed through
 - a) Presidential ordinance
 - b) Allocation of business rules by President of India
 - c) Cabinet resolution
 - d) None of the above

Tsi12Eco

2

PART - B

II. Answer ANY FOUR questions:

4×2=8

Question No. 16 is compulsory.

- 11) What is public revenue?
- 12) What are the components of GST?
- 13) What are environmental goods? Give examples.
- 14) Specify the meaning of seed ball.
- 15) Define Economic development.
- 16) Write a short note on NITI AAYOG.

SIVAKUMAR. M,

Sri Rammatric HSS

Vallam-622809

PART - C

III. Answer ANY FOUR questions:

Tenkasi DIST. 4×3=12

Question No. 22 is compulsory.

- 17) Mention any three methods of redemption of public debt.
- 18) State any three characteristics of taxation.
- 19) Brief the linkage between economy and environment.
- 20) Elucidate major cause of vicious circle of poverty with diagram?
- 21) Describe the case for planning.
- 22) Write a note on (a) Climate change (b) Acid rain.

PART - D

IV. Answer the following questions in one paragraph:

3×5=15

23) a) State and explain instruments of fiscal policy.

(OR)

b) Explain the principles of federal finance.

24) a) Explain the concepts of externality and its classification.

(OR)

b) Explain the importance of sustainable development and its goal.

25) a) Discuss the economic determinants of economic development.

(OR)

b) Describe different types of planning.
