

23.12.2022

Standard - 11

COMMERCE

PART - I

Time Allowed: 3.00 Hours

Maximum Marks: 90

Answer all the questions.

20×1=20

1. Trade and Commerce was common to _____ Dynasty.
a) Chera b) Pandiya c) Chola d) Pallava
2. Activities undertaken out of love and affection or with social service motive are termed as
a) Economic activities b) Financial activities
c) Non-economic activities d) Monetary activities
3. Normally high level risk involved in
a) Commerce b) Trade c) Industry d) All of the above
4. In the firm of Hindu undivided family, how one gets the membership
a) by agreement b) by managing
c) by birth d) by investing capital
5. The relationship between outsiders and the company is defined in _____.
a) Memorandum of Association b) Prospectus
c) Articles of Association d) Certificate of incorporation
6. Membership in a co-operative organisation is _____.
a) not open to all b) selective
c) open to all d) none of them
7. A multinational corporation can be defined as a firm which
a) is one of the top 200 firms in the world
b) owns companies in more than one country
c) is beyond the control of any government
d) all the above
8. The Primary objective of the state enterprises is to _____.
a) Earn Profit b) Provide employment
c) Serve the people d) All the above
9. Which of the following is not a function of a central bank?
a) Guiding and regulating the banking system of a Country
b) Maintain deposit accounts of all other banks
c) Deal with the general public
d) Acts essentially as Government banker
10. The Local Area banks are promoting
a) Agricultural development b) Rural savings
c) Industrial development d) Business savings
11. The Largest commercial Bank of India
a) SBI b) ICICI c) PNB d) RBI
12. Warehouses remains the hindrance of _____.
a) Time b) Person c) Risk d) Knowledge
13. _____ is a document acknowledging the receipt of goods by a carrier.
a) Consignment note b) Charter Party
c) Way bill d) Bill of lading
14. Which of the following is not a function of Insurance?
a) Capital formation b) Lending funds
c) Risk sharing d) Protection of life
15. The main benefit of outsourcing is
a) Skill b) Units c) Cost reduction d) Productivity
16. Select the correct pair.
a) Reserve Bank of India Act - 2013 b) Goods and Services Act - 2017
c) Indian Partnership Act - 1934 d) Indian Companies Act - 1932
17. Assuming social responsibility of business helps the enterprise in
a) Increase profit b) Decrease profit
c) Equilibrium d) Sustainability

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18. _____ bond is a special type of bond issued in the currency other than home currency.
- a) Government bonds
c) Corporate bonds
- b) Foreign currency convertible bonds
d) Investment bonds
19. Period of assessment year is
- a) 1st January to 31st December
c) 1st July to 30th June
- b) 1st March to 28th February
d) 1st April to 31st March
20. Match List I with List II

- List I
1. International business
 2. Itinerant traders
 3. Multiple shops
 4. Departmental stores

- List II
- i) market traders
 - ii) fixed price and cash sales
 - iii) central location
 - iv) brittannia

- | | 1 | 2 | 3 | 4 |
|----|------|-----|------|------|
| a) | i) | ii) | iv) | iii) |
| b) | iii) | iv) | i) | ii) |
| c) | iv) | i) | ii) | iii) |
| d) | i) | ii) | iii) | iv) |

PART - II

Note: Answer any seven questions. Question Number 30 is compulsory. 7×2=14

21. What is meant by Barter system?
 22. Define Commerce.
 23. Who is called "KARTA"?
 24. Define Co-operatives.
 25. Write a short notes on Credit Card.
 26. Write a short notes on Debentures.
 27. What is meant by letter of Credit?
 28. What is meant by contract?
 29. What is income tax?
 30. List out the sole trading businesses located near your residence. (any 4)
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PART - III

Note: Answer any seven questions. Question Number 40 is compulsory. 7×3=21

31. What are the ports developed by Pandiya kingdom?
32. Compare Industry, Commerce and Trade. (any 3)
33. What is unlimited liability?
34. What is meant by Government Company?
35. Define insurance.
36. What is the impact of e-commerce on buyers? (any 3)
37. Explain any three characteristics of wholesalers.
38. Explain the demerits of multiple shops. (any 3)
39. List out the five heads of Income.
40. An Indian former says that he is paying specific percentage tax on his agricultural income. Give your views on this.

PART - IV

Answer all the questions.

7×5=35

41. a) What are the hindrances of commerce. (OR)
- b) Discuss the advantages of Railway Transport. (OR)
42. a) Explain the characteristics of Sole trading business. (OR)
- b) What are the characteristics of retailers? (OR)
43. a) What are the contents of Partnership Deed? (OR)
- b) Distinguish between balance of payments and balance of trade. (OR)
44. a) What are the disadvantages of MNC's? (any 5) (OR)
- b) What are the objectives of SHG's? (any 5) (OR)
45. a) State the features of Departmental stores. (OR)
- b) Explain the classification of contract on the basis of the performance. (OR)
46. a) Explain the various secondary functions of Commercial banks. (any 5) (OR)
- b) Explain the essentials of a valid tender of Performance. (OR)
47. a) Explain the advantages of warehousing. (OR)
- b) Distinguish between Direct taxes and Indirect taxes. (any 5)