

COMMON HALF YEARLY EXAMINATION - 2022

Standard - XI
COMMERCE

Reg.No.

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Marks: 90

Time: 3.00 hrs.

PART - I

20×1=20

Choose the correct answer:

- Hindrance of place is removed by _____
a) Transport b) Ware house c) sales man d) Insurance
- Normally high level risk involved in
a) Industry b) Commerce c) Trade d) All of the above
- A major disadvantage of sole proprietorship is _____
a) Limited liabilities b) unlimited liability
c) Easy formation d) Quick decision
- Table of A the companies Act is a _____
a) Model Minutes books b) Model form of Balance sheet
c) Model of A O A d) Model Of MOA
- Centralised control in MNC's implies control Exercised by
a) Branches b) Subsidiaries c) Headquarters d) Parliament
- The central Bank of India is
a) PNB b) SBI c) ICICI d) RBI
- Warehouse remove the hindrance of _____
a) Person b) Time c) Risk d) Knowledge
- The basic principle of Insurance is _____
a) Insurable Interest b) Co-operation c) Subrogation d) proximate cause
- The main benefit of outsourcing is
a) Productivity b) cost reduction c) skill d) Units.
- Social Responsibility towards employee represent the following except
a) Reasonable remuneration b) proper facilities
c) Social security d) exploitation
- Equity shareholders are the _____ of a company
a) creditors b) Owners c) Debtors d) Employees
- ADRS are issued in
a) Canada b) China c) India d) The USA
- There are _____ distinct modes of credit to self Help Groups.
a) 1 b) 2 c) 3 d) 4
- Internal trade can be classified into _____ categories
a) Three b) four c) Two d) Five
- Who is the first middle man in the channel of distribution?
a) Whole saler b) Producer c) Retailer d) Customer
- Selling of goods from home country to foreign country is called
a) Home Trade b) Entrepot Trade c) Foreign Trade d) Joint venture
- EPC stands for
a) Export Processing commission b) Export Promotion council
c) Export Carriage Council d) Export Promotion Council
- An agreement enforceable by law is a
a) Enforceable acceptance b) Accepted offer
c) Approved promise d) Contract

19. The compensation given for breach of contract is
 a) Damage b) remuneration c) Money d) Cheque
20. Income Tax is
 a) a business tax b) a direct tax c) an indirect tax d) none of others

PART - II

Answer any seven questions. Question No.30 is compulsory. 7×2=14

21. What is meant by Barter system?
 22. Who is called a sole Traders?
 23. State two disadvantages of franchising.
 24. Define Corporate governance.
 25. What is a Despository Receipt?
 26. Explain the meaning of entrepot Trade.
 27. What are the contents of India?
 28. Who is an Agent?
 29. What is an assessment year?
 30. Define Transport.

PART - III

Answer any seven Questions. Question No.40 is compulsory. 7×3=21

31. Compare business with profession and employment (any 5).
 32. What is meant by Government company?
 33. What is the impact of e-commerce on buyers?
 34. What is Pledge?
 35. Explain the types of mercantile agents.
 36. Mention the function of SAARC. (any 3)
 37. What do you mean by agreement?
 38. Give the meaning of crop insurance.
 39. List out the five heads of income.
 40. List the kind of social Responsibility.

PART - IV

Answer all the questions. 7×5=35

41. What are the hindrance of commerce? any 5 (OR)
 Explain the difference key elements of Business Ethics.
42. Explain the characteristics of sole trading business. (any 5) (OR)
 Explain the essentials of a valid contract (any 5)
43. What are the contents of memorandam of association? (any 5) (OR)
 Distinguish between internal and international trade (any 5)
44. Classify the function of Reserve Bank of India (any 5) (OR)
 Distinguish between Bill of lading and charter party.
45. What are the advantages of cooperative society. (any5) (OR)
 Distinguish between GDR and ADR (any5)
46. Explain the difference types of warehouse (any5) (OR)
 Distinguish between Direct taxes and Indirect taxes (any 5)
47. What are the objectives of SHGs? (any 5) (OR)
 State the features of Departmental stores.