

Half Year Examination – Dec -22

Class: XI

Total Marks: 90

Commerce

Section – I

Time: 3.00 hrs
(20*1=20)

Answer all questions.

1. Hindrance of place is removed by.
A) Transportation b) Warehouse c) Seller d) Insurance
2. Normally high level risk involved in
a) industry b) Commerce c) Trade d) All these
3. A partnership is formed by
a) Agreement b) Relationship among persons c) The direction of government d) Friendship
4. Consumers' Co-operation was first successful _____
a) England b) America c) Switzerland d) India
5. Central Bank of India is
a) PNB b) SBI c) ICICI d) RBI
6. Electronic banking can be done through _____
a) Computers b) Mobile phones c) ATM card d) All of the above
7. A warehouse stores goods in a _____ center.
a) Marketing b) Sorting c) Distribution d) Selling
8. _____ is not a type of general insurance
a) Marine insurance b) Life insurance c) Fidelity insurance d) Fire insurance
9. Main benefit of logistics
a) Productivity b) Cost reduction c) Profitability d) Storage
10. American Depository Receipts are issued in
a) Canada b) China c) India d) United States of America
11. Who is the first middlemen in the channel of distribution?
a) Wholesaler b) Producer c) Retailer d) Customers
12. Domestic business can be divided into _____ categories
a) Three. b) four c) two d) five
13. EPC stands for
a) Export Processing Commission b) Export Promotion Council
c) Export Carriage Council d) Export Promotion Congress
14. Acceptance to be Valid must
a) Be absolute b) Be unqualified c) Both be absolute and unqualified d) Be conditional
15. A person is said to be a third person if he is not a?
a) Promisor b) Promise c) Agent d) Legal representative
16. Income Tax is
a) Business tax b) Direct tax c) an Indirect tax d) Service tax
17. What kind of Tax the GST is?
a) Direct tax b) Indirect tax c) Depending on the type of goods and services
d) All business organisations
18. Which of the following are characteristics of a joint stock company?
i) Not of separate legal personality ii) Limited liability iii) No longevity iv) Common seal
a) i and ii b) ii and iv c) i and iv d) i and iii
19. Match the following

1. Economic Objectives	– i) providing employment
2. Social Objectives	– ii) to satisfy consumers
3. Organizational Objectives	– iii) public interest
4. National objectives	– iv) profit making

	1	2	3	4
a)	I	ii	iii	iv
b)	iv	iii	ii	i
c)	ii	iii	i	iv
d)	iii	iv	i	ii

20. **Assertion (A):** Pack animals like horse, mule, donkey, camel and elephant are used to carry small loads in mountainous, forest and desert areas.

Reason (R): Pack animals are used in areas not easily accessible by modern means of transport

- a) A and R are correct and R is the correct explanation for A
- b) A and R are correct and R is a false explanation for A
- c) A is correct but R is false
- d) A is false but R is correct

Section – II(7*2=14)

Note: Answer any seven questions in which Question No.30 is compulsory

- 21. What is barter system?
- 22. Who is a sleeping partner?
- 23. Give any two examples of Multinational Corporation.
- 24. write short note on: Debit Card
- 25. What is Logistics?
- 26. What is Global Deposit Receipt?
- 27. What is the meaning of multiple shops?
- 28. Who is a legal representative?
- 29. What is income tax?
- 30. An arrangement with a bank to draw an amount in excess of the balance in a customer's bank current account subject to a certain limit is _____.

Section – III

(7*3=21)

Note: Answer any seven questions in which Question No.40 is compulsory

- 31. What are human activities?
- 32. What is unlimited liability?
- 33. What is Electronic Banking?
- 34. List the types of social responsibility.
- 35. Explain any three characteristics of SHGs
- 36. What is Entrepot Trade?
- 37. What is agreement?
- 38. Which were the ports created during Pandyan rule?
- 39. What are the objectives of Goods and Services Tax?
- 40. What is the name of a business in which a company receives orders from customers by mail or over the phone and ships to them? Give an example.

Section – IV

(7*5=35)

Answer all questions

- 41. What are the conditions for barter system? (or) Describe the advantages of sole proprietorship. (Any five)
- 42. Describe the advantages of Multinational Corporation. (Any five) (or)
Explain any five personal investment avenues.
- 43. Explain the principles of insurance. (Any five) (or)
Differentiate between direct tax and indirect tax. (Any five)
- 44. Explain the features of sole proprietorship? (Any five) (or)
Explain in detail the organizational structure of Reserve Bank of India.
- 45. Types of retail establishments (Any five) (or)
Write Features of Balance of Payments (Any Five)
- 46. What are the differences between Contract and agreement? (Any five)
(or) What are the hindrances of business. (Any five)
- 47. What are the contents of memorandum of association? (Any five)
(or) Can co-operative society funds be misused? If yes, give reasons.