

A

COMMON HALF YEARLY EXAMINATION - 2022

Standard - XI
COMMERCE

Reg.No.

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Marks: 90

Time: 3.00 hrs.

PART - A

20×1=20

I. Answer all the questions. Choose the correct answer:

- Activities undertaken out of love and affection or with social service motive are termed as _____.
a) Economic activities b) Monetary activities
c) Non - Economic activities d) Financial activities
- The main benefit of outsourcing is _____.
a) Units b) Productivity c) Cost Reduction d) Skill
- Business refers to 'Economic activities performed for earning profits' is said by _____.
a) Wheeler b) Sprigal c) James Stephenson d) H. Haney
- A partnership is formed by _____.
a) agreement b) relationship among persons
c) the direction of government d) Friendship
- Goods imported for purpose of re-export to another country is termed as _____.
a) International Trade b) Import Trade c) Export Trade d) Entrepot Trade
- The year in which income is earned is known as _____.
a) Calendar year b) Assessment year c) Previous year d) Light year
- Micro, Small and Medium Enterprises Act was enacted in the year _____.
a) 2008 b) 2004 c) 2007 d) 2006
- The Central Bank of India is _____.
a) ICICI b) PNB c) SBI d) RBI
- Who is the Chairman of GST council?
a) President of India b) RBI Governor c) Finance Minister d) Prime Minister
- In which of the following forms of organisation Government provides tax concession?
a) Multinationals b) Partnership c) Co-operative Society d) Joint Stock Company
- At first, the Co-operative Movement was started by Robert Owen in the year _____.
a) 1944 b) 1804 c) 1844 d) 1840
- Disadvantage of Sole Proprietorship _____.
a) Small capital b) Easy formation c) Flexibility d) Unlimited Liability
- The share capital of a Government company must not be less than _____.
a) 60% b) 75% c) 95% d) 51%
- Merchant middlemen can be classified into _____ categories.
a) Four b) Three c) Two d) Five
- Which of the following is created by special Act of Parliament or in State Assemblies?
a) Statutory company b) Chartered company
c) Foreign company d) Government company
- _____ buys the goods from the producer and sells it to the retailers.
a) Consumers b) Manufacturer c) Wholesaler d) Retailer
- The document which authorizes to deliver the goods either in part or full is called _____.
a) Dock warrant b) Warehouse warrant c) Dock receipt d) None of these
- Match the following:

1. Itinerant Traders	-	i) General stores
2. Fixed shop small retailers	-	ii) Micromax informatics
3. Fixed shop large retailers	-	iii) Street traders
4. Multinational company	-	iv) Chain stores

a) 1 - (ii), 2 - (iii), 3 - (iv), 4 - (i) b) 1 - (iv), 2 - (iii), 3 - (i), 4 - (ii)
c) 1 - (iii), 2 - (i), 3 - (iv), 4 - (ii) d) 1 - (iii), 2 - (iv), 3 - (i), 4 - (ii)

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XI - COMMERCE

19. Which of the following helps in maximising sale of goods to society?
 a) Professional management b) Business success
 c) Laws and regulations d) Ethics
20. An agreement enforceable by law is a _____.
 a) Accepted offer b) Enforceable acceptance c) Contract d) Approved promise

PART - B

7×2=14

II. Answer any 7 questions. question No.30 is compulsory:

21. What is Barter system?
 22. Who is called Karta?
 23. What is Warehouse?
 24. Who can demand performance?
 25. Write the kinds of GST.
 26. Define Transport.
 27. What do you mean by e-commerce?
 28. What is Ethical Responsibility?
 29. What is a Foreign Currency convertible Bond?
 30. Which association was started to promote the welfare of people of Asia? When was it established? **SAARC - 1985**

PART - C

7×3=21

III. Answer any 7 questions. Question No.40 is Compulsory:

31. What is wholesale Trade?
 32. Write any three characteristics of Sole Proprietorship.
 33. What are the limitations of International Business?
 34. Define Business finance according to R.C. Osborn. Write any two of its significance.
 35. Explain NEFT.
 36. Write any six benefits of Corporate Governance to shareholders.
 37. Explain the types of franchising.
 38. Who are the members of the apex body that supervises the Insurance Industry in India?
 39. Mention any three services rendered by the wholesalers to the manufacturers.
 40. State any three differences between a contract and an Agreement.

PART - D

7×5=35

IV. Answer all the questions:

41. a) What do you know about the overseas trading partners of ancient Tamil Nadu? (OR)
 b) Explain the different key elements of Business ethics. (OR)
42. a) Distinguish between Direct taxes and Indirect Taxes. (OR)
 b) Explain any five personal Investment Avenues. (OR)
43. a) Discuss any five objectives of Business. (OR)
 b) State any five advantages of Sole Trading Business. (OR)
44. a) What are the contents of Memorandum of Association. (OR)
 b) Explain Leadership and Supervisory Functions of RBI. (OR)
45. a) Explain the functions of Warehouses. (Any five) (OR)
 b) Explain the essentials of a Valid Contract. (OR)
46. a) Write the features of Balance of Payments. (OR)
 b) Explain any five kind of Land Transport. (OR)
47. a) What are the features of Internal Trade? (OR)
 b) What are the advantages of Co-operative society?

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