



Standard 11 COMMERCE

Marks: 90

Time: 3.00 Hrs.

PART - A

20×1=20

Note: i) Answer all the questions.
ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.

- 1) Who wrote "Arthasasthra"?
a) Kautilya b) Chanakiya c) Thiruvalluvar d) Elango vadigal
- 2) Occupation of a Doctor is
a) Employment b) Business c) Profession d) Sole proprietor
- 3) Normally high level risk involved in
a) Industry b) Commerce c) Trade d) All the above
- 4) The members in the Joint Hindu Family are called _____.
a) Karta b) Coparceners c) Generations d) Partners
- 5) Table A of the Companies Act is a _____.
a) Model minutes book b) Model form of Balancesheet
c) Model of AOA d) Model of MOA
- 6) Rochdale society of equitable pioneers was started by _____.
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert
- 7) Coco-cola company is an example of _____.
a) MNC b) Government company
c) Joint venture d) Public company
- 8) The share capital of the government company must not be less than
a) 49% b) 60% c) 95% d) 51%
- 9) Which bank has the power to issue Bank notes?
a) Central Bank b) Commercial Bank
c) Co-operative Bank d) Foreign Bank
- 10) Minimum how much amount can be transferred through RTGs?
a) Any amount b) Rs. 50,000 c) Rs. 2 lakhs d) Rs. 5 lakhs
- 11) Warehouse removes the hindrance of _____.
a) Person b) Time c) Risk d) Knowledge
- 12) GST stands for
a) Goods and Supply Tax b) Government Sales Tax
c) Goods and Services Tax d) General Sales Tax
- 13) Income Tax is
a) business tax b) a direct tax c) an indirect tax d) none of these
- 14) A contract with or by a minor is a
a) Valid contract b) Void contract
c) Voidable contract
- 15) The headquarter of WTO is located at
a) New York b) London c) Geneva d) Brazil
- 16) Movement of goods, services, intellectual property, human assets, technology and so on among the countries.
a) International Trade b) International Business
c) Entrepot Trade d) Internal Trade
- 17) _____ are mobile traders who deal in low priced articles with no fixed place of business.
a) Multiple shops b) Agents
c) Street stall merchant d) Itinerant traders

- 18) Merchant middlemen can be classified into _____ categories.
- a) Five b) Three c) Four d) Two
- 19) In which form the owner, establisher and manager is only one?
- a) Co-operative society b) Joint enterprise
- c) Sole proprietor d) Government company
- 20) Equity shareholders are the _____ of a company.
- a) Debtors b) Creditors c) Employees d) Owners

PART - II

Note: Answer any seven questions. Question no. 30 is compulsory. 7×2=14

- 21) What is meant by Barter system?
- 22) Define Commerce.
- 23) Who is a sleeping partner?
- 24) What is meant by chartered company?
- 25) Who are Rochdale pioneers?
- 26) Give two examples of Departmental Undertaking.
- 27) What are Foreign Banks?
- 28) What do you mean by ATM?
- 29) What is meant by Entrepot Trade?
- 30) Suresh started a business on his own. His father and brother helping in his business. What kind of business organisation in this and give a note on it?

PART - III

Note: Answer any seven questions. Question. no. 40 is compulsory. 7×3=21

- 31) What do you mean by Tertiary Industries mention its types?
- 32) What is Unlimited Liability?
- 33) What is the meaning of Partnership Deed?
- 34) What is meant by Government company?
- 35) Explain NEFT.
- 36) What is bill of lading?
- 37) Give the meaning of crop insurance.
- 38) What are the types of cases the country may order injunction?
- 39) Who will perform the contract?
- 40) Who are all included in the term persons?

PART - IV

Note: Answer all the questions.

7 × 5 = 35

- 41) a) What are the hindrances of business? (OR)
- b) Elucidate any five features of income tax.
- 42) a) Discuss the objectives of business. (OR)
- b) What is meant by damages? And what are its types.
- 43) a) What are the advantages of Co-operative society? (OR)
- b) Distinguish between direct taxes and indirect taxes.
- 44) a) Explain any principles of insurance. (OR)
- b) Give any five differences between whole sale trader and retail trader.
- 45) a) What are the contents of Memorandum of Association? (OR)
- b) Explain any five advantages of international business.
- 46) a) Explain the characteristics of sole trading business. (OR)
- b) Explain the types of dissolution of partnership firm.
- 47) a) What are the features of Internal Trade? (OR)
- b) Distinguish between Bill of lading and charter party.
