

**Std-XI.**

**Commerce.**

**Mark 90**

**20X1=20**

**I.VERY SHORT ANSWER:**

1. \_\_\_\_\_ was first sultan who paved way in the dense forest and helped traders to move from one market place to others place for their commercial caravans. a) Balban. b) Vascoda Gama c) Akbar. d) AlauddinKhilij
2. The following does not characterize business activity?  
a) Production of goods and services b) Presence of Risk c) Sale or exchange of goods and services d) Salary or wages
3. Which is the oldest form of Business organisation?  
a. Sole Proprietorship b. Partnership c. Co-operative Society d. Company
4. 'Only the male members in the family get the right of inheritance by birth' as \_\_\_\_\_  
a. Hindu law b. Mitakshara Law c. Dayabhaga law d. None of these
5. The Reserve Bank of India commenced its operations from April 1,  
(a) 1936 (b) 1935 (c) 1934 (d) 1933
6. Warehouses remove the hindrance of \_\_\_\_\_  
a) Person b) Time c) Risk d) Knowledge
7. \_\_\_\_\_ is not a type of general insurance a) Marine Insurance b) Life Insurance  
c) Fidelity Insurance d) Fire Insurance
8. Buying and selling of goods through electronic network is known as \_\_\_\_\_  
a) E-commerce b) internet c) Website d) Trade
9. The Stakeholders of Socially Responsible business units are except (a) Share Holders (b) Employees (c) Government (d) Company
10. Equity shareholders are the \_\_\_\_\_ of a company a. Creditors b. Owners  
c. Debtors d. Employees
11. MSMED Act was enacted in the year (a) 2004 (b) 2007 (c) 2006 (d) 2008
12. When goods are imported for the purpose of export it is called as----- a. Foreign Trade b. Home Trade  
c. Entrepot d. Trade
13. Merchant middlemen can be classified into ----- categories. a. Three b. Two c. Five d. Four
14. \_\_\_\_\_ are mobile traders who deal in low priced articles with no fixed place of business.  
a) Shopping malls b) Super markets c) Street stalls d) Itinerant traders
15. Selling of goods from home country to foreign country is called  
(a) Home Trade (b) Entrepot Trade (c) Foreign Trade (d) Joint Venture
16. The ----- receipt is an acknowledgement of receipt of goods on the ship issued by the Captain  
a) Shipping Bil b) Bill of Lading c) Mate's Receipt d) Consular Invoice
17. A contract with or by a minor is a (a) Valid contract (b) Void contract (c) Voidable contract (d) Voidable at the option of either party.
18. Which of the following persons can perform the contract?  
a. Promisor alone b. Legal representatives of promisor c. Agent of the promisor d. All the above
19. Odd one out  
a. Assessee [(Sec. 2(7)] b. Person [Sec.2 (31)] c. Income [Sec.2 (24)] d. Assessment Year [Sec.2 (91)]
20. Who is the chairman of the GST council?  
a) RBI Governor b) Finance Minister c) Prime Minister d) President of India

**II. VERY SHORT ANSWER: ANY 7(30 COMPULSORY)**

**7X2=14**

21. Define commerce
22. Who is called karta?
23. Give a note on fci
24. Who is a franchisee?
25. Define corporate governance
26. Write any two examples of port office savings scheme
27. Who is broker?
28. What is enterport trade?
29. What is meant by reciprocal promise?
30. What is meant by previous year?

**III. SHORT ANSWER : any 7 (40 compulsory)**

31. Explain the meaning of the term 'vanigam'
32. What is the meaning of partnership deed?
33. What is bill of lading
34. What do you mean by the concept of business ethics?
35. What is pledge?
36. List out the products by MSMSE in Tamil Nadu
37. Explain the type of mercantile agent
38. Distinguish between internal and international trade
39. Write any three objective of IMF.
40. List out the five head of income

**IV. LONG ANSWER:**

7X5=35

41. a) what are the hindrances of commerce  
(Or)  
b) Distinguish between direct tax and indirect tax
42. a) what are the principles of co-operative  
(Or)  
b) Different between contract and agreement
43. a) Explain the different types of warehouse?  
(Or)  
b) Point out the objectives of WTO
44. a) how do you classify the social responsibility?  
(Or)  
b) Distinguish between GDR and ADR
45. a) compare industry, commerce, and trade  
(Or)  
b) What are the objectives of SHGs (5)
46. a) Explain the different types of foreign trade  
(Or)  
b) What are the contents of partnership deed
47. a) distinguish the different kinds of GST  
(Or)  
b) Explain the different types of transport

All the best

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