

**SILVER JUBILEE MATRICULATION HIGHER SECONDARY SCHOOL –  
MAYILADUTHURAI  
11<sup>TH</sup> COMMERCE NEW BOOK BASED ON BOOK BACK QUESTIONS**

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**VERY SHORT ANSWER QUESTIONS**

**CHAPTER: 1**

1. What is meant by Barter system?
2. What is meant by Nallangadi?
3. What is meant by Allangadi?

**CHAPTER: 2**

4. Define Economic Activities.
5. What do you mean by Business?
6. What do you mean by Employment?

**CHAPTER: 3**

7. Define commerce.
8. What do mean by industry?
9. What is trade?

**CHAPTER: 4**

10. Who is called a Sole Trader?
11. What are the Non-corporate enterprises?
12. What are the Corporate enterprises?

**CHAPTER: 5**

13. Who is called KARTA?
14. What are the two schools of Hindu law?
15. Who is a called a Partner?
16. Who is a Sleeping partner?
17. How many types of Dissolution?

**CHAPTER: 6**

18. What are the different types of companies?
19. Define a Company.
20. What is meant by Limited liability?
21. Explain any two characteristics of a company.
22. What is meant by Chartered Company?

**CHAPTER: 7**

23. What do you mean by cooperative organization?
24. Define cooperatives.
25. What is Credit co-operatives?
26. Who are Rochdale Pioneers?

**CHAPTER: 8**

27. Define Multinational Company.
28. Write any two advantages of MNC.
29. Give two examples of MNC.

**CHAPTER: 9**

30. Give two examples of Public corporation.
31. Give two examples of Departmental undertaking?
32. What is meant by Red-Tapism?

**CHAPTER: 10**

33. What are the services included in Service businesses?
34. Write the meaning of 'Bank.'
35. Briefly explain about Central Bank.

**CHAPTER: 11**

36. Give the meaning of Commercial Banks
37. What do you mean by Industrial Banks?
38. What are Foreign Banks?

**CHAPTER: 12**

39. What is Mobile Banking?
40. Write a short note on Debit card.
41. Write a short note on Credit card.
42. What do you mean by ATM?

**CHAPTER: 13**

43. What is Warehouse?
44. List the various types of Warehouses.
45. Give any two functions of Warehouses.
46. Give a note on FCI.

**CHAPTER: 14**

47. Define Transport.
48. State any two services rendered by transport.
49. Write any two advantages of water transport.

**CHAPTER: 15**

50. List any five important types of policies.
51. What is health insurance?

**CHAPTER: 16**

52. Who is a franchisee?
53. State two disadvantages of franchising?
54. What is meant by BPO?
55. What is meant by Logistics?

**CHAPTER: 17**

56. Give the meaning of Social Power?
57. What is a free enterprise?
58. What is ethical Responsibility?

**CHAPTER: 18**

59. What is ethics?
60. Write any two key elements of business ethics?
61. Define Corporate Governance?

**CHAPTER: 19**

62. Write a short note on debentures.
63. Name any two sources of funds classified under borrowed funds.
64. Write any two examples of post office savings schemes?

**CHAPTER: 20**

65. Who are Foreign Institutional Investors?
66. What is a Depository Receipt?
67. What is a GDR (Global Depository Receipt)?
68. What is an American Depository Receipt (ADR)?

**CHAPTER: 21**

69. Give some examples for micro enterprises.
70. What is the aim of NEEDS?
71. What is a Self Help Group?

**CHAPTER: 22**

72. Give the meaning of Trade?
73. What is International Trade?
74. What is import trade?
75. Explain the meaning of Entrepot trade.

**CHAPTER: 23**

- 76. Who is a middleman?
- 77. Define Retailer.
- 78. Who is a broker?
- 79. What are the classifications of the merchant middlemen?
- 80. Who are the mercantile agents?

**CHAPTER: 24**

- 81. State the meaning of multiple shops.
- 82. What is meant by Vending Machines.
- 83. What are specialty stores?

**CHAPTER: 25**

- 84. What do you mean by international business?
- 85. What is meant by Export Trade?
- 86. What is meant by Import Trade?
- 87. What is meant by Entrepot Trade?

**CHAPTER: 26**

- 88. What is meant by Indent?
- 89. Mention the types of Indent.
- 90. What is the Letter of credit?

**CHAPTER: 27**

- 91. What is WTO?
- 92. What do you mean by World Bank?
- 93. What is Special Drawing Rights?

**CHAPTER: 28**

- 94. What the type of business enterprises which operates in more than one country.
- 95. Write any three Indian MNC's.

**CHAPTER: 29**

- 96. What is law?
- 97. What is meant by Contract?
- 98. How many parts of Indian contract law are classified?

**CHAPTER: 30**

- 99. State the ways of Performing a Contract.
- 100. Who is a Legal Representative?
- 100. Who is an agent?
- 101. What is meant by Reciprocal Promise.

**CHAPTER: 31**

- 102. What are the kinds of consent?
- 103. What are the types of Impossibility of Performance?
- 104. What are the types of Damages?

**CHAPTER: 32**

- 105. What is Income tax?
- 106. What is meant by previous year?
- 107. What is an assessment year?

**CHAPTER: 33**

- 108. What do you mean by Indirect tax.
- 109. Give any two examples of indirect taxes levied in India.
- 110. What do you mean by Goods and Services Taxes?
- 111. What is CGST?

**SHORT ANSWER QUESTIONS:**

**CHAPTER: 1**

1. Explain the meaning of the term "Vanigam"..
2. State the meaning of Maruvurapakkam and Pattinapakkam.
3. What are the ports developed by Pandiya kingdom?

**CHAPTER: 2**

4. What do you mean by human activities? Explain.
5. Write short notes on: a) Business b) Profession
6. Explain the classification of a business.

**CHAPTER: 3**

7. What do you mean by tertiary industries?
8. Write a short note on Transportation.

**CHAPTER: 4**

9. How is it possible to maintain secrecy in sole proprietorship?
10. What is unlimited liability?
11. Give some examples of Sole trading business.

**CHAPTER: 5**

12. Write any 3 features of HUF.
13. What is the minimum and maximum number of members in the partnership concern?
14. What is the meaning of Partnership Deed?

**CHAPTER: 6**

15. What are the advantages of Companies?
16. What is meant by Government Company?
17. What is meant by Foreign Company?

**CHAPTER: 7**

18. What are the disadvantages of Cooperatives?
19. Write a note on Housing cooperatives.
20. What is meant by Producers cooperative society?

**CHAPTER: 8**

21. What are the advantages of MNC's?
22. What are the disadvantages of MNC's?

**CHAPTER: 9**

23. What is meant by Departmental undertakings?
24. What is meant by Government Company?
25. What is meant by Public Corporation?

**CHAPTER: 10**

26. What are the functions of RBI.
27. Explain the origin of RBI.
28. Who are the persons involved in RBI administration?

**CHAPTER: 11**

29. Write a short note on Local Area Banks, Give two examples.
30. What are the objectives involved in Regional Rural Banks?

**CHAPTER: 12**

31. What is E-Banking?
32. Write a short note on - RTGS.
33. Explain - NEFT.

**CHAPTER: 13**

34. Differentiate the warehouse warrant from the warehouse receipt.
35. Explain cold storage warehouse.

**CHAPTER: 14**

- 36. What is bill of lading?
- 37. What is charter party?

**CHAPTER: 15**

- 38. Define Insurance.
- 39. Write a note on IRDAI
- 40. Give the meaning of Crop insurance.

**CHAPTER: 16**

- 41. What are the types of franchising?
- 42. List the steps in factoring process.
- 43. What is the impact of e-commerce on buyers?

**CHAPTER: 17**

- 44. Define the Concept of Social Responsibility?
- 45. List the kinds of Social Responsibility.

**CHAPTER: 18**

- 46. What do you mean by the concept of business ethics?
- 47. Why MNC's in India?

**CHAPTER: 19**

- 48. Define Business finance.
- 49. What is pledge?
- 50. Classify the sources of business finance on the basis of period.

**CHAPTER: 20**

- 51. Explain the importance of international finance.
- 52. What are Foreign Currency Convertible Bonds?
- 53. Explain any three disadvantages of FDI

**CHAPTER: 21**

- 54. List out the products produced by MSME in Tamil Nadu?
- 55. What is the role and significance of MSMEs in Indian Economy?
- 56. Explain any three features of Self Help Group.

**CHAPTER: 22**

- 57. Explain the types of internal trade?
- 58. Give three examples of India's import and export items.

**CHAPTER: 23**

- 59. Explain the types of mercantile agents.
- 60. Explain any three characteristics of wholesalers.

**CHAPTER: 24**

- 61. Explain the characteristics of super markets.
- 62. Explain the demerits of multiple shops?

**CHAPTER: 25**

- 63. Explain any three features of International business.
- 64. Explain the features of Entrepot trade?

**CHAPTER: 26**

- 65. What are the contents of Indents?
- 66. What is meant by Mate's receipt?
- 67. What are the documents used in Import trade?



**CHAPTER: 27**

68. Write three objectives of IMF?
69. Mention the functions of SAARC.
70. Write any three benefits of WTO?

**CHAPTER: 28**

71. What are the credit items shown in current accounts?
72. State the components of capital account.

**CHAPTER: 29**

73. What is meant by Offer?
74. What do you mean by Agreement?
75. What is meant by Voidable Contract?

**CHAPTER: 30**

76. Who can demand performance?
77. Who will perform the contract?
78. What are the kinds of Reciprocal Promise?

**CHAPTER: 31**

79. What are the various types of remedies for the injured parties?
80. What are the types of cases the court may order injunction?

**CHAPTER: 32**

81. List out the five heads of income.
82. Write short notes on: a). Direct Tax. b). Indirect Tax
83. Who are all included in the term persons?

**CHAPTER: 33**

84. What are the objectives of GST?
85. Write any three demerits of GST.

**LONG ANSWER QUESTIONS**

**CHAPTER: 1**

1. What are the hindrances of commerce?
2. State the constraints in barter system.
3. Briefly explain the coastal trade in ancient Tamilnadu.

**CHAPTER: 2**

4. Explain the characteristics of Business.
5. Compare business with profession and employment?
6. Discuss the objectives of business?

**CHAPTER: 3**

7. Compare Industry, Commerce and Trade.
8. Write short notes on:  
a) Analytical industry b. Genetic Industry c. Construction Industry:

**CHAPTER: 4**

9. Explain the characteristics of Sole trading business.
10. What are the advantages of sole trading business. (any 5).
11. What are the disadvantages of Sole trading business?

**CHAPTER: 5**

12. What are the contents of Partnership Deed?
13. Explain the types of dissolution of partnership firm.
14. Write the procedure for Registration of a Firm.

**CHAPTER: 6**

15. What are the contents of Memorandum of Association?
16. What are the contents of Articles of Association?
17. What is meant by Multi National Company?

**CHAPTER: 7**

18. What are the principles of cooperatives? (Any 5)
19. What are the advantages of cooperative society?
20. What are the types of Cooperative society?

**CHAPTER: 8**

21. What are the advantages of MNC's .(any 5).
22. What are the disadvantages of MNC's.(any 5).

**CHAPTER: 9**

23. What are the advantages of Departmental undertaking?
24. What are the features of Public corporation? (Any 5)
25. What are the Features of Government Company? (Any 5)

**CHAPTER: 10**

26. Classify the various functions of Reserve Bank of India.

**CHAPTER: 11**

27. Explain the various types of banks based on the functions (any 5).
28. Explain the types of banks based on ownership pattern.

**CHAPTER: 12**

29. Discuss the various primary functions performed by the commercial banks.
30. Explain the various secondary functions of commercial banks.

**CHAPTER: 13**

31. Explain the different types of warehouses.
32. Explain the advantages of warehousing functions.

**CHAPTER: 14**

33. Explain different types of transport.
34. Discuss the advantages of railway transport. (any 5 )

**CHAPTER: 15**

35. Explain the various types of Insurance
36. Explain the principles of insurance.

**CHAPTER: 16**

37. Enumerate the advantages of franchising.
38. Elucidate the features of factoring.

**CHAPTER: 17**

39. Explain need for Social Responsibility?
40. How do you classify Social Responsibility?

**CHAPTER: 18**

41. Explain the different key elements of business ethics.
42. What are the benefits of Corporate Government?

**CHAPTER: 19**

43. Explain the kinds of source of short term finances.
44. Explain any five personal investment avenues.

**CHAPTER: 20**

45. Distinguish between GDR and ADR.
46. State any five features of FCCB.

**CHAPTER: 21**

47. Explain MUDRA bank.
48. What are the objectives of SHGs?

**CHAPTER: 22**

- 49. What are the features of Internal trade?
- 50. Explain briefly the different types of Foreign trade?

**CHAPTER: 23**

- 51. What are the characteristics of retailers?
- 52. What are the functions of Wholesalers?
- 53. What are functions of Retailers?

**CHAPTER: 24**

- 54. State the features of Departmental stores.
- 55. Explain the different types of retailers.

**CHAPTER: 25**

- 56. List out the advantages of international trade
- 57. Distinguish between internal and international trade

**CHAPTER: 26**

- 58. What are the objectives of import trade?
- 59. Distinguish between Bill of Lading and Charter Party

**CHAPTER: 27**

- 60. Point out the objectives of WTO
- 61. Write down the functions of IMF

**CHAPTER: 28**

- 62. Write any five features of Balance of Payments?
- 63. Distinguish balance of payment and balance of trade

**CHAPTER: 29**

- 64. Explain the essentials of a Valid Contract
- 65. Difference between Contract and Agreement.
- 66. Explain the classification of Contract on the basis of the Performance.

**CHAPTER: 30**

- 67. Explain the essentials of a valid tender of performance.
- 68. How do you think appropriation of payments takes place?

**CHAPTER: 31**

- 69. Explain the ways of discharge of Contract?
- 70. What is meant by damages? And what are its types?

**CHAPTER: 32**

- 71. Elucidate any five features of Income Tax.

**CHAPTER: 33**

- 72. Distinguish between direct taxes and indirect taxes.
- 73. Discuss the different kinds of GST.

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