

Padasalai.Net's - HALF YEARLY EXAMINATION – 2022 - 2023**CLASS – XI****MARKS – 90
DURATION – 3 HRS****PART – I****CHOOSE THE BEST ANSWER****[20 X 1 = 20]**

1. The process of reasoning from particular to general is _____
A. Deductive method B. Inductive method C. Political economics D. Normative economics
2. The chief exponent of Cardinal utility approach was _____
A. J.R. Hicks B. R.G.D Allens C. Marshall D. Stigler
3. Who said that use of the key of an entrepreneur is “uncertainty bearing” ?
A. J.B clark B. Schumpeter C. Knight D. Adam smith
4. Wage is an example for _____ cost of production
A. fixed B. variable C. marginal D. opportunity
5. There is no excess capacity under _____
A. Monopoly B. Monopolistic competition C. Oligopoly D. Perfect competition
6. Keynesian theory of interest is popularly known as _____ theory
A. Abstinence theory B. Liquidity Preference C. loanable funds theory D. Agio theory
7. Gandhian Economics is based on the principle of _____
A. Socialist Idea B. Ethical Foundation C. Gopala Krishna Gokhale D. Dadabai Naoroji
8. The father of Green revolution in India _____
A. M.S. Swaminathan B. Gandhi C. Visweshwaraiah D. N.R Viswanathan
9. The new economic policy is concerned with the following
A. Foreign Investment B. Foreign Technology C. Foreign Trade D. All The Above
10. In which year regional rural bank came into existence ?
A. 1965 B. 1970 C. 1975 D. 1980
11. In Human Development Index, Tamil Nadu is ranked _____
A. Second B. Fourth C. Sixth D. Seventh
12. Integration is the reverse process of _____
A. Difference B. Mixing C. Amalgamation D. Differentiation
13. Which theory is generally include under microeconomics ?

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- A. Price Theory B. Income Theory C. Employment Theory D. Trade Theory
14. An example of selling cost is _____
 A. New Material Cost B. Transport Cost C. Advertisement Cost D. Purchasing Cost
15. Loanable funds theory of interest is called as _____
 A. Classical Theory B. Modern Theory C. Traditional Theory D. Neoclassical Theory
16. The main objective of Nationalisation of bank was
 A. Private Social Welfare B. Social Welfare C. To Earn D. Industries Monopoly
17. What is the other name of concealed unemployment ?
 A. Open B. Disguised C. Seasonal D. Rural
18. Asia largest eco-friendly paper mill _____
 A. TNPL B. SAIL C. MSME D. BHEL
19. P.C Mahalanobis model based on _____ five year plan
 A. Second B. Fourth C. Third D. Fifth
20. "Small is beautiful" book is written by _____
 A. Schumacher B. Schumpeter C. Amartya Kumar Sen D. V.K.R.V Rao

PART – II**ANSWER ANY 7 – QUESTION NO. 30 IS COMPULSORY****[7 X 2 = 14]**

21. What is mean by economics ?
 22. Define utility
 23. Define labour
 24. Define cost function
 25. What is mean by distribution
 26. Give short note on Sen' s choice of technique
 27. What is the difference between HDI and PQLI
 28. What do you mean by microfinance ?
 29. What are the major ports in Tamil Nadu?

30. What is the function of PURA ?**PART – III****ANSWER ANY 7 – QUESTION NO. 40 IS COMPULSORY****[7 X 3 = 21]**

31. Explain different types of economic activity
 32. Describe the features of human wants
 33. What are the functions of entrepreneur?
 34. What are the features of market ?

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35. List out the kinds of wages
 36. State the reasons for nationalization of commercial banks
 37. What are the measures taken towards globalization?
 38. What are the remedial measures for rural unemployment?
 39. Write a note on mineral resources in Tamil Nadu.
40. Solve for the x quantity demanded if $16x - 4 = 68 + 7x$

PART – IV

ANSWER ALL THE QUESTIONS

[7 X 5 = 35]

41.
 A. Compare and contrast the various definition of Economics [or]
 B. Explain the strong features of Indian economy
42.
 A. Explain the law of variable proportion with help of diagram [or]
 B. Explain the role of SSI in economic development
43.
 A. How price and output is determined under the perfect competition? [or]
 B. Describe the salient features of EXIM policy
44.
 A. Explain the law of demand and its exceptions [or]
 B. "The features of rural economy are peculiar" – Argue
45.
 A. If total cost= $10+Q^3$ find out AC, AVC, TFC, AFC when $Q=5$ [or]
 B. Describe the qualitative aspects of population
46.
 A. Illustrate the Ricardian theory of rent [or]
 B. What are the ideas of information and communication technology used in economics?
47.
 A. Elaborate the nature and scope of economics [or]
 B. Analyse the causes for rural indebtedness

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