

Ts11Eco

Tenkasi District Common Examinations
Common Half Yearly Examination - December 2022

**Standard - 11**

Time Allowed: 3.00 Hours

ECONOMICS

Maximum Marks: 90

PART - I**I. Choose the correct answer:****20×1=20**

1. Economics is a study of mankind in the ordinary business of life. It is the statement of
 of
 a) Adams Smith
 b) Lionel Robbins
 c) Alfred Marshall
 d) Samuelson
2. Marginal Utility is measured by using the formula of
 a) $TU_n - TU_{n-1}$
 b) $TU_n - TU_{n+1}$
 c) $TU_n + TU_{n+1}$
 d) $TU_n - TU_{n+1}$
3. Which factor is called the changing agent of the society
 a) Labour
 b) Land
 c) Organizer
 d) Capital
4. Money cost is also known as _____ cost.
 a) Explicit
 b) Implicit
 c) Social
 d) Real
5. Equilibrium condition of a firm is
 a) $MC = MR$
 b) $MC > MR$
 c) $MC < MR$
 d) MR Price
6. A firm under monopoly can earn _____ in the short run.
 a) Normal Profit
 b) Loss
 c) Super normal Profit
 d) More loss
7. The _____ concept of Quasi-Rent is associated with.
 a) Ricardo
 b) Keynes
 c) Walker
 d) Marshall
8. Loanable Funds Theory of Interest is called as
 a) Classical Theory
 b) Modern Theory
 c) Traditional Theory
 d) Neo-classical Theory
9. Mixed economy means
 a) Private sectors and banks
 b) Co-existence of public and private sectors
 c) Public sectors and banks
 d) Public sectors only
10. In which year the population of India crossed one billion mark?
 a) 2000
 b) 2001
 c) 2005
 d) 1991
11. How many commercial banks were nationalized in 1969?
 a) 10
 b) 12
 c) 14
 d) 16
12. Human Development Index (HDI) was developed by
 a) Jawaharlal Nehru
 b) M.K.Gandhi
 c) Amartya Sen
 d) Tagore
13. Which of the following is the way of Privatisation?
 a) Dis investment
 b) Denationalization
 c) Franchising
 d) All the above
14. Expansion of FDI
 a) Foreign Private Investment
 b) Foreign Portfolio
 c) Foreign Direct Investment
 d) Forex Private Investment
15. Which is considered as the basic unit for rural areas?
 a) Panchayat
 b) Village
 c) Town
 d) Municipality
16. How do you term people employed in excess over and above the requirements?
 a) Un Employment
 b) Under employment or disguised un employment
 c) Full Employment
 d) Self Employment
17. In Sex-ratio, Tamil Nadu ranks
 a) first
 b) second
 c) third
 d) fourth

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18. The TICEL Park is
 a) Rubber Park
 c) Food Park
 b) Textile Park
 d) Bio Park
19. Suppose $D = 50 - 5P$ When D is zero then
 a) P is 10
 b) P is 20
 c) P is 5
 d) P is 10
20. Differentiation of χ^2 is
 a) $n\chi^{(n-1)}$
 b) $n\chi^{(n+1)}$
 c) Zero
 d) One

PART - II**II. Answer any seven of the following.****7×2=14****Question Number 30 is compulsory.**

21. Define Micro economics.
 22. Define Utility.
 23. State the Production Function.
 24. Give the definition for Real cost.
 25. What is selling cost?
 26. State the meaning of liquidity preference.
 27. Write the meaning of economic growth.
 28. What are the objectives of Tenth five year plan?
 29. What is meant by Disguised Unemployment?
 30. Mention any four food crops which are favourable to Tamil Nadu.

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PART - III**Note: Answer any seven of the following.****7×3=21****Question Number 40 is compulsory.**

31. Distinguish between micro economics and macroeconomics.
 32. What are the properties of indifference curves?
 33. What are the functions of entrepreneur?
 34. State the relationship between AC and MC.
 35. Describe briefly the Innovation Theory of Profit.
 36. Write any three objectives of Industrial Policy 1991.
 37. If a firm faces the total cost function $TC = 5 + X^2$, where x is output, What is TC when X is 10?
 38. What are the remedial measures for Rural Unemployment?
 39. Write a note on mineral resources in Tamil Nadu.
 40. What is GST? Write its advantages.

PART - IV**Note: Answer all the questions.****7×5=35**

41. a) Explain basic problems of the economy with the help of production possibility curve. (OR)
 b) Describe the qualitative aspects of population. (OR)
42. a) Elucidate the law of diminishing marginal utility with diagram. (OR)
 b) Explain the objectives and characteristics of SEZs. (OR)
43. a) List out the properties of iso-quants with the help of diagrams. (OR)
 b) "The features of Rural Economy are Peculiar" - agree. (OR)
44. a) Bring out the relationship between AR and MR curves under various price conditions. (OR)
 b) What are the methods of measuring Elasticity of Demand? (OR)
45. a) How price and output are determined under the perfect competition? (OR)
 b) Explain the various sources of energy in Tamil Nadu. (OR)
46. a) Explain the strong features of Indian Economy. (OR)
 b) Explain the keynesian Theory of Interest. (OR)
47. a) Describe the performance of 12th five year plan in India. (OR)
 b) What are the ideas of information and communication technology used in economics?