

12th Accountancy**Half Yearly Examination – Expected Theory and Sums – 2022****2 Marks**

01. What is meant by incomplete records ?
02. What is a Statement of affairs ?
03. What is Legacy ?
04. Write a short note on life membership fees ?
05. Give four examples for capital receipts of not for Profit organization ?
06. Give four examples for revenue receipts of not for Profit organization ?
07. Define Partnership.
08. What is a Partnership deed ?
09. What is acquired Goodwill ?
10. What is Super Profit ?
11. State any two circumstances under which goodwill of a partnership firm is valued ?
12. What is sacrificing ratio ?
13. What is meant by retirement of partner ?
14. What is gaining ratio ?
15. What is Over subscription ?
16. Write a short note on securities premium accounts.
17. Why are shares forfeited ?
18. List the tools of financial statement analysis ?
19. What is Working Capital ?
20. What is meant by accounting ratios ?
21. What is quick ratio ?
22. What is meant by debt equity ratio ?
23. What is automated accounting system ?
24. State any five accounting reports
25. What is a group in Tally ERP 9 ?

3 Marks

- 01. What are the features of incomplete records ?**
- 02. What are the limitations of incomplete records ?**
- 03. What is Income and Expenditure account ?**
- 04. State any six contents of partnership deed**
- 05. How is Goodwill calculated under the super profit method ?**
- 06. What are the adjustment required at the time of admission of a partner ?**
- 07. List out the adjustment made at the time of retirement.**
- 08. What is reissue of forfeited shares ?**
- 09. Briefly explain any three limitations of financial statements.**
- 10. State any three advantages of ratio analysis.**
- 11. Bring out the limitations of ratio analysis.**
- 12. What are the Pre-defined ledger available in Tally ERP 9 ?**
- 13. Mention the commonly used voucher types in Tally ERP 9 ?**

5 Marks

- 01. State the differences between double entry system and incomplete records.**
- 02. Differentiate between Statement of affairs and balance sheet.**
- 03. State the differences between Receipt and Payments Account and Income and Expenditure Account.**
- 04. State the differences between fixed capital method and fluctuating capital method.**
- 05. State any six factors determining Goodwill ?**
- 06. Distinguish between Sacrificing ratio and gaining ratio.**
- 07. Explain any five applications of computerized accounting system?**

2,3 & 5 Mark Problems

Lesson NO	Name of the Lesson	2 Marks	3 Marks	5 Marks
01	Accounts From Incomplete Records	1,2,3,4,5	10,11	8,9,13,15
02	Accounts of Not - For - Profit Organisation	14,15,16	18,19	1,2,3,6,10,11,12
03	Partnership - Fundamentals	12,17	10,6,12	1,2,3,4,16,22
04	Partnership - Good Will	1,2	6,9	4,5,7,8
05	Admissions of a Partner	1,2,3,18,19,20	23,	4,5,6
06	Retirement of a Partner	1,2,3	14,15	4,5,6
07	Company Accounts	6,19,20	10,11,12	1,2,3,15,16,18
08	Financial Statement Analysis	1,6,12	13,14	2,3,5,7,8,11
09	Ratio Analysis	1,2	17,	7,15
10	Tally			1,2

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