

**PADASALAI.NET'S - HALF YEARLY EXAMINATION – 2022 - 2023****CLASS – XII****ECONOMICS****MARKS – 90****DURATION – 3 HRS****PART – I****CHOOSE THE BEST ANSWER****[20 X 1 = 20]**

1. Who is regarded as father of modern microeconomics ?  
A. Adam Smith      B. J.M. Keynes      C. Ragnar Frisch      D. Karl Marx
2. Keynes Theory emphasized on \_\_\_\_\_ equilibrium  
A. very short run      B. short run      C. very long run      D. long run
3. The term “Super Multiplier” was first used by \_\_\_\_\_  
A. J.R. Hicks      B. R.G.D. Allen      C. Kahn      D. Keynes
4. Stagflation contributes for the rate of inflation with \_\_\_\_\_  
A. Stagnation      B. Employment      C. Output      D. Price
5. Credit creation means \_\_\_\_\_  
A. multiplication of loans and advances      B. revenue  
C. expenditure      D. debt
6. Which organization provide long-term loan ?  
A. World Bank      B. International Monetary Fund  
C. World Trade Organisation      D. BRICS
7. Bougettee, a French word means \_\_\_\_\_  
A. a small bag      B. an empty box      C. box with papers      D. none
8. In a pure sense of Public goods consumption is \_\_\_\_\_  
A. Rival      B. Non Rival      C. both      D. none
9. Who wrote the book “The Road to Serfdom” ?  
A. Friedrich Heyek      B. H.R. Hicks      C. David Ricardo      D. T.R. Malthus
10. Econometrics is the word coined by \_\_\_\_\_  
A. Francis galton      B. Ragner Frish      C. Karl Pearson      D. Spearsman
11. Expenditure method is used to estimate the national income in \_\_\_\_\_ sector  
A. construction      B. agriculture      C. service      D. banking
12. Exchange rate are determined in \_\_\_\_\_  
A. money market      B. foreign exchange market  
C. stock market      D. capital market

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13. IBRD otherwise called as \_\_\_\_\_  
 A. IMF                      B. World Bank              C. ASEAN                      D. IFC
14. Which of the following is direct tax ?  
 A. Excise duty              B. Income tax              C. Custom duty              D. Service tax
15. Macroeconomics related to \_\_\_\_\_ theory  
 A. price                      B. income                      C. market                      D. micro
16. "Equal distribution of income tends to high propensity to consume" this view has been corroborated by \_\_\_\_\_  
 A. V.K.R.V. Rao              B. M.N. Roy                      C. S.N. Agarwal              D. Dalton
17. Who suggested price stabilization is the main objective of monetary policy ?  
 A. Milton Friedman              B. Robertson                      C. J.M. Keynes              D. J.R. Hicks
18. India had an opportunity of hosting BRICS summit \_\_\_\_\_  
 A. 4,8,12                      B. 4,8,13                      C. 4,8,14                      D. 4,8,15
19. Finance commission set up under Article \_\_\_\_\_  
 A. 280                      B. 270                      C. 269                      D. 268
20. Who is the founder of modern statistics in India ?  
 A. M.N. Roy              B. S.N. Agarwal              C. P.C. Mahalanobis              D. Harrod Domar

#### PART – II

**ANSWER ANY 7 – QUESTION NO. 30 IS COMPULSORY**

**[7 X 2 = 14]**

21. Define Economic Model.  
 22. Define GDP deflator.  
 23. Define full employment  
 24. What is Barter System ?  
 25. What is credit creation ?  
 26. What is international economics ?  
 27. Differentiate taxes and fees  
 28. Define global warming  
 29. What are the kinds of statistics ?

**30. What are the ways of World Bank grant loan and advances ?**

#### PART – III

**ANSWER ANY 7 – QUESTION NO. 40 IS COMPULSORY**

**[7 X 3 = 21]**

31. Describe the different type of economic system  
 32. Write a short note on implication of say's law

33. What is money supply ?  
 34. What are the functions of NABARD ?  
 35. List out the achievements of ASEAN  
 36. What are the functions of Modern State ?  
 37. Explain the different types of air pollution  
 38. Explain major cause of vicious circle of poverty with diagram  
 39. Find the standard deviation of the following data : 14,22,9,15,20,17,12,11  
**40. What are the kinds of multiplier ?**

**PART – IV**

**ANSWER ALL THE QUESTIONS**

**[ 7 X 5 = 35 ]**

41.  
 A. Compare the features of capitalism and socialism [or]  
 B. Explain briefly the comparative cost theory
42.  
 A. Critically explain Say's law of market [or]  
 B. Bring out the functions of World Bank
43.  
 A. What are the difference between MEC & MEI [or]  
 B. State and explain instrument of fiscal policy
44.  
 A. Discuss the various method of estimating the national income of the country [or]  
 B. Describe the phases of trade cycle.
45.  
 A. Discuss the scope of macro economics [or]  
 B. Explain the functions of money
46.  
 A. Describe the functions of Reserve Bank of India [or]  
 B. Explain the importance of Sustainable development and its goal
47.  
 A. Describe the different types of planning [or]  
 B. Write a note on [A] SAARC [B] BRICS

**DISCIPLINE IN PROGRESS**  
**DETERMINATION IN PERSERVERANCE**  
**DEDICATION IN PUNCTUALITY**  
 - SM