www.Padasalai.Net www.CBSEtips.in

12 . R

Reg No.

Time : 3.00 hrs.

Half-Yearly Examination - 2022
ECONOMICS

Max. Marks : 90

PART - I

Note : I) Answer all the questions. **20 x 1 = 20**

II) Choose the most appropriate answer from the given four alternatives and write the option code and the coresponding answer.

1. Who is regarded as Father of Modern Macro Economics.
   a) Adam Smith b) J.M. Keynes c) Ragner frisch d) Karl Marx
2. Quantity of a commodity accumulated at a point of time is termed as _____.
   a) Production b) Stock c) variable d) flow
3. _____ refer to the cost of production that is incurred by a firm when production goods and services.
   a) Production cost b) Investment Expenditure
   c) Factor Cost d) Consumption Expenditure
4. _____ is deducted from gross value to get the net value.
   a) Income b) Depression c) Expenditure d) Value of final goods
5. Tertiary sector is also called as _____ sector.
   a) Service b) Income c) Industrial d) production
6. Classical theory advocates
   a) Balanced budget b) Unbalanced budget c) Surplus budget d) Deficit budget
7. The sum of the MPC and MPS is _____
   a) 1 b) 2 c) 0.1 d) 1.1
8. An increase in the marginal propensity to consume will:
   a) Lead to consumption function becoming steeper
   b) Shit the consumption function upwards
   c) Shift the consumption function downwards
   d) Shift savings function upwards
9. The study of alternating fluctuations in business activity is referred to in Economics as
   a) Boom b) Recession c) Recovery d) Trade cycle
10. Debit card is an example of
    a) currency b) paper currency c) plastic money d) money
11. RBI Nationalised on _____
    a) 1935 b) 1950 c) 1949 d) 1969
12. Expansions of ATM.
    a) Automated Teller Machine b) Adjustment Teller Machine
    c) Automatic Teller mechanism d) Any time money
13. BOP includes
    a) Visible items only b) invisible items only c) both visible and invisible items
    d) merchandise trade only
14. The other name for Special Drawing Rights
    a) Paper gold b) Quotas c) Voluntary Export Restrictions d) None of these
15. BENELUS is a form of
    a) Free trade area b) Economic union c) Common market d) Customs union
16. GST is equivalence of
    a) Sales Tax b) Corporation Tax c) Income Tax d) Local Tax
17. Which of the following is main cause for deforestation?
    a) Timber harvesting industry b) Natural afforestation c) Soil stabilization
    d) Climate stabilization

Indian scanner app

Kindly send me your questions and answerkeys to us : Padasalai.net@gmail.com

18. Electronic waste is commonly
    a) Solid waste b) composite waste c) e-waste d) hospital waste
19. Who gave the "Gandhian Plan"
    a) Jawaharlal Nehru b) J.P. Narayan c) M.N. Roy d) S.N. Agarwal
20. Sources of Secondary data are _____
    a) Published sources b) Unpublished sources
    c) Neither published nor unpublished sources d) Both (a) and (b)

PART - II

Note : Answer any 7 questions. Question No. 30 is compulsory. 7 x 2 = 14

21. "Circular Flow of Income" - Define.
22. Trace the relationship between GNP and NNP.
23. What is Gold standard?
24. Define Commercial Bank.
25. What do you mean by FOREX?
26. Specify any Two affiliates of World Bank Group.
27. What are the components of GST.
28. What are the remedial measures to control noise pollution?
29. What is GNP?
30. Define Cripto Currency.

PART - III

Note : Answer any 7 questions. Question No. 40 is compulsory. 7 x 3 = 21

31. Outline the major merits of Capitalism.
32. Write short note on the implications of Say's Law.
33. What is money supply?
34. What are the functions of NABARD?
35. List out the uses of National Income.
36. Describe canons Taxation.
37. Write a note on a) Climate Change b) Acid rain
38. Elucidate major causes of vicious circle of poverty with diagram.
39. What are the functions of statistics?
40. List out the name of SAARC countries.

PART - IV

Note : Answer all the questions 7 x 5 = 35

41. Illustrate the functioning of an economy based on its activities. **(OR)**
    Compare the feature among Capitalism, Secularism and Mixedism.
42. Discuss the various methods of estimating the national Income of a country. **(OR)**
    Explain the concept of externality and its classification.
43. Describe the types of unemployment. **(OR)**
    Explain the difference between classical theory and Keynes theory.
44. Illustrate the working Multiplier. **(OR)**
    What are the causes and effects of inflation on the economy?
45. Elucidate the functions of Commercial Bank. **(OR)**
    How the Rate of Exchange is determined? Illustrate.
46. Explain the objectives of IMF. **(OR)**
    Describe the various types deficit in budget.
47. Describe different types of Planning. **(OR)**
    Elucidate the nature and scope of Statistics.

Kindly send me your questions and answerkeys to us : Padasalai.net@gmail.com