

Ts11Com

Tenkasi District Common Examinations
Common First Revision Examination - January 2023



27-01-2023

Standard 11

Time: 3.00 Hours

COMMERCE

Marks: 90

20x1=20**PART - I**

- 1) Hindrance of knowledge is removed by
 a) Transport b) Advertisement c) Ware house d) Trade
- 2) Occupation of a chartered Accountant is
 a) Employment b) Profession
 c) Business d) Sole proprietor
- 3) Production which involves several stages for manufacturing finished product is known as
 a) Analytical Industry b) Synthetic Industry
 c) Processing Industry d) Assembling Industry
- 4) From the following which one is non-corporate form of business
 a) Sole trading business b) Joint stock company
 c) Government company d) Co-operatives.
- 5) A partnership is formed by
 a) friendship b) the direction of government
 c) agreement d) relationship among persons
- 6) Table 'A' of the Companies Act is a
 a) model of memorandum of Association
 b) model minutes book
 c) model of Balance sheet
 d) model of Articles of Association
- 7) Dispersal of decision making power of branches/affiliates/subsidiaries by head office represents
 a) Centralisation b) Decentralisation c) Power d) Intogration
- 8) The share capital of the government company must not be less than
 a) 75% b) 60% c) 51% d) 95%
- 9) can be given as a collateral security for getting financial assistance from bank:
 a) Dock Warrant b) Warehouse receipt
 c) Dock receipt d) Ware house warrant
- 10) Air consignment note is prepared in forms.
 a) one b) four c) three d) two
- 11) Which of the following is not applicable in insurance contract?
 a) Indemnity contract b) Conditional Contract
 c) Inter personal Contract d) Unilateral contract
- 12) An organisation carrying out activities to move goods from producer to consumer is
 a) Marketing b) Channels c) Logistics d) Transport
- 13) Equity shareholders are the of a company.
 a) creditor b) owners c) Debtors d) Employee
- 14) Issuance of DR is based on the increase of demand in the
 a) International market b) Local Market
 c) Existing share holders d) American Market
- 15) Self help groups convert the savings into a common fund known as
 a) Group corpus fund b) Common fund
 c) Group fund d) Provisional fund
- 16) Merchant middleman can be classified into categories.
 a) Four b) Three c) Five d) Two
- 17) Small shops which deal in a particular line of products are called as
 a) Single line stores b) Street stalls
 c) Market traders d) General stores

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- 18) An is document prepared by importer and sent to the exporter to buy the goods.
 a) Indent b) Invoice c) Enquiry d) Charter party
- 19) World bank is located at
 a) Washington D.C b) New York c) Tokyo d) Hongkong
- 20) The Balance of payments consists of
 a) Current account b) Capital account
 c) Receipts and Payments account d) Both current and Capital account

PART - II

7x2=14

- 21) What is meant by Economic activities?
 22) List out the corporate Enterprises?
 23) Who is a sleeping partner?
 24) Write any two advantages of MNC's
 25) What are the services included in service business?
 26) Write a short notes on Debit Card.
 27) What is Ethical responsibility?
 28) What are speciality stores?
 29) What are the types of impossibility of performance?
 30) Give the assesment year for taxation of income earned during 2022- 23.

PART - III

7x3=21

- 31) State the meaning of Maruvurpakkam and Pattinapakkam.
 32) What is meant by foregin company?
 33) Write any three Indian MNC's
 34) What is E Banking?
 35) Define Insurance
 36) Define Business finance
 37) Explain any three disadvantages of FDI.
 38) Who can demand performance.
 39) What is CGST.
 40) Income tax is a Indirect tax - True or False - Explain.

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PART - IV

7x5=35

- 41) a) Briefly explain the coastal trade in ancient Tamilnadu.
 (OR)
 b) Pointout the objectives of WTO (any Five)
- 42) a) Compare Industry, commerce, and Trade. (any five)
 (OR)
 b) Explain the principles of Insurance.
- 43) a) What are disadvantages of sole trading business.
 (OR)
 b) Difference between contract and agreement.
- 44) a) What are the contents of Articles of Association?
 (OR)
 b) Explain any five personal Investment avenues.
- 45) a) Explain the advantages of warehousing.
 (OR)
 b) What are the features of Government company?
- 46) a) Distinguish between Bill of lading and Charter Party.
 (OR)
 b) Write down the functions of IMF. (any 5)
- 47) a) Explain the essentials of a valid contract. (any 5)
 (OR)
 b) Discuss the different kinds of GST.