

PUBLIC MODEL QUESTIONS (BOARD EXAM-2022-2023)

CLASS: XI
TIME : 3 HRS

SUB: COMMERCE
MARKS : 90

1. Trade and Commerce was common to _____ Dynasty.

(a) Pandiya (b) Pallava (c) Chera (d) Chola

2. The Primary objective of a business is :

(a) Not Making Profit (b) Special Skill (c) Making Profit (d) None of the above

3. Registration of partnership is _____.

(a) optional (b) not necessary (c) compulsory (d) none of the above

4. All Co-operatives are established with _____.

(a) Profit motive (b) Philanthropic motive (c) Reform motive (d) Service motive

5. Life Insurance Corporation of India is a _____ form of organisation.

(a) Multinational corporation (b) Statutory corporation (c) Private firm (d) Departmental undertaking

6. Which Bank has the power to issue currency notes ?

(a) Co-operative Banks (b) Central Bank (c) Foreign Banks (d) Commercial Banks

7. In which kind of Account, it is compulsory to deposit certain amount at a certain time ?

(a) Current deposit (b) Saving deposit (c) Recurring deposit (d) Fixed deposit

8. _____ warehouses are used for storing perishable goods like fruits, vegetables etc.

(a) Cold storage (b) Bonded (c) Co-operative (d) Private

9. _____ is not a type of General Insurance. (a) Health Insurance (b) Marine Insurance
(c) Fire Insurance (d) Life Insurance

10. Which of the following holder is given voting right ?

(a) Equity shares (b) Debentures (c) Bonds (d) Preference shares

11. When goods are imported for the purpose of export it is called as _____.

(a) Entrepot (b) Foreign Trade (c) Trade (d) Home Trade

12. Match the following :

(1) Public Sector Bank

(i) MUDRA

(2) Private Sector Bank

(ii) SIDBI

(3) Micro Finance Institution

(iii) HDFC

(4) Non-Banking Finance Institution

(iv) Canara Bank

(a) (1)-(ii), (2)-(i), (3)-(iv), (4)-(iii)

(b) (1)-(i), (2)-(iii), (3)-(iv), (4)-(ii)

(c) (1)-(iii), (2)-(iv), (3)-(ii), (4)-(i)

(d) (1)-(iv), (2)-(iii), (3)-(i), (4)-(ii)

13. Who is the first middleman in the Channel of distribution ?

(a) Retailer (b) Wholesaler (c) Customer (d) Producer

14.Small shops which deal in a particular line of products are called as _____.

(a) General stores (b) Market traders (c) Street stalls (d) Single line stores

15.Which is the oldest form of Business Organisation ?

(a) Co-operative Society (b) Sole Proprietorship (c) Company (d) Partnership

16._____ is a business agreement wherein Enterprises agree to develop new entity and assets subscribing to Equity shares.

(a) Joint Venture (b) Partnership (c) Private Company (d) Co-operative Society

17.Every promise and every set of promises, forming the consideration for each other, is an :

(a) Offer (b) Agreement (c) Acceptance (d) Contract

18.The compensation given for breach of contract is :

(a) Money (b) Damage (c) Cheque (d) Remuneration

19.The year in which income is earned is known as :

(a) Light year (b) Assessment year (c) Calendar year (d) Previous year

20.Goods and Service Tax is a _____.

(a) Dependence on the type of goods and services (b) Direct Tax

(c) All Business Transactions (d) Indirect Tax

PART-B TWO MARKS QUESTIONS

(7x2=14)

Note : Answer any seven questions. Question No. 30 is Compulsory.

21. Who is called a Sole Trader ?
22. What are the two Schools of Hindu Law ?
23. Briefly explain the need of Debit Card.
24. What is a Warehouse ?
25. What is Internal Trade ?
26. Who is a broker ?
27. What do you mean by International business ?
28. Can a minor enter into a Contract ?
29. What is meant by Assessment year ? Mention the period of Assessment
30. In which form of business organisation, the Indian Government provides Tax Concession ?

PART-C - THREE MARKS QUESTIONS

(7x3=21)

Note : Answer any seven questions. Question No. 40 is Compulsory.

31. What are the ports developed by Pandiya Kingdom ?
32. What is Unlimited liability ?
33. Write any three features of Hindu Undivided Family.
34. What is e-Banking ?
35. Give the meaning of Crop Insurance
36. What are the different ways in which banks fund Self Help Groups ?
37. Explain the characteristics of Super markets.
38. What are the features of International business ?
39. Define Offer
40. What are the types of Foreign Trade ? Give an example for each one of them.

PART -D -FIVE MARKS QUESTIONS

41.(a) State any five hindrances of Commerce. (OR)

(b) Explain any five sources of short-term finances given by Commercial Banks.

42.(a) State any five differences between economic and non-economic activity with an example. (OR)

(b) Explain any five factors affecting Channel of distribution.

43.(a) Explain the contents of Partnership Deed. (OR)

(b) Explain the traditional functions of Reserve Bank of India.

44.(a) What are the advantages of Sole Trading Business ? (OR)

(b) Explain any five features of a Government Company.

45.a) What are the objectives of Self Help Groups ? (OR)

(b) Explain any five secondary functions of Commercial Banks.

46.(a) Explain with suitable examples, any five principles of Insurance. (OR)

(b) State the features of Departmental Stores

47.(a) Elucidate any five features of Income Tax. OR

(b) Explain the services rendered by retailers to consumers.

Prepared by :

A.Kotteeswaran M.Com.,B.Ed.,

PGT-St.Mark's MHSS-VLR-07