

CLASS:XI

MARKS:90

SUBJECT: COMMERCE

TIME :3 HRS

I) CHOOSE THE CORRECT ANSWER :

(20*1=20)

- 1) Who wrote “Arthasasthra” ?
a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal
- 2) Occupation of a lawyer is
a) Employment b) Business c) Profession d) Sole Proprietor
- 3) From the following which one is Noncorporate form of business?
a) Joint stock company b) Sole trading business c) Government company d) Co-operatives
- 4) Which of the following is created by a Special Act of Parliament or in State Assemblies?
a) Chartered company b) Foreign company c) Government company d) Statutory company
- 5) Centralised control in MNC’s implies control exercised by
a) Branches b) Subsidiaries c) Headquarters d) Parliament
- 6) The Central bank of India is
(a) PNB (b) SBI (c) ICICI (d) RBI
- 7) Which of the following is not a type of advance provided by commercial bank?
(a) Collecting and supplying business information (b) Overdraft (c) Cash credit (d) Discounting of bills
- 8) Which of the following in not applicable in insurance contract?
a) Unilateral contract b) Conditional contract c) Indemnity contract d) Inter-personal contract
- 9) What aims for an effective management response over the longer run
(a) Logistics (b) Supply Chain Management (c) Demand (d) Supply
- 10) Ethics is important for
a) Top management b) Middle level managers c) Non managerial employees d) All of them
- 11) ADRs are issued in
a) Canada b) China c) India d) The USA
- 12) There are ____ distinct modes of credit to Self Help Groups.
(a) 1 (b) 2 (c) 3 (d) 4
- 13) Wholesalers deal in ----- quantity of goods.
a) Small b) Large c) Medium d) Limited
- 14) Small scale Fixed retailers include _____
a) General stores b) Pedlars c) Cheap Jacks d) Hawkers
- 15) STC is expansion for a) State Training Centre b) State Training Council c) State Trading Centre
d) State Trading Corporation

- 16) The day to day administration of WTO is entrusted with
a) Executive Council b) General Council c) Administrative Council d) General Body
- 17) The Balance of Payments councils consists of
(a) Current Account (b) Capital Account (c) Receipts and Payments Account (d) Both Current Account and Capital Account
- 18) Acceptance to be valid must
(a) Be absolute (b) Be unqualified (c) Both be absolute & unqualified (d) Be conditional.
- 19) An agreement to do an act impossible in itself under Section.56 is
a) Void b) Valid c) Voidable d) Unenforceable
- 20) In India GST became effective from?
a) 1st April, 2017 b) 1st January, 2017 c) 1st July, 2017 d) 1st March, 2017

II) ANSWER ANY SEVEN QUESTIONS IN WHICH QUESTION NO.30 IS COMPULSORY: (7*2=14)

- 21) What is meant by Barter system?
- 22) Define commerce.
- 23) Who are Rochadale Pioneers?
- 24) Write the meaning of 'Bank.'
- 25) What is charter party?
- 26) Give some examples for micro enterprises.
- 27) Mention any two benefits of Vending machines.
- 28) What is meant by Entrepot Trade?
- 29) What are the kinds of consent?
- 30) McDonald's, Pizza Hut. KFC, subway are world famous brand. What is the format of this business model?

III) ANSWER ANY SEVEN QUESTIONS IN WHICH QUESTION NO.40 IS COMPULSORY: (7*3=21)

- 31) What do you mean by human activities? Explain.
- 32) What is unlimited liability?
- 33) Give tree examples of MNC.
- 34) What is meant by Government Company?
- 35) Differentiate the warehouse warrant from the warehouse receipt.
- 36) Why you do think Social Responsibility of business is needed?
- 37) What is Foreign Currency Convertible Bonds?
- 38) Explain the types of mercantile agents.
- 39) List out the five heads of income.

- 40) Two different person received income from agriculture Assessment year of 2021-2022.
- 1) Mr.Ravi earned income RS.5,50,000 agricultural income from india. Is a taxable income?
 - 2) Mr.James received income RS.9,50,000 agricultural income from USA. Is a taxable income?

IV) ANSWER ALL THE QUESTIONS :

(7*5=35)

- 41)A) What are the hindrances of commerce? **(OR)**
B) What are the features of Public corporation? (Any 5)
- 42)A) Compare industry, commerce and trade. **(OR)**
B) Explain any five personal investment avenues.
- 43)A) Explain the types of dissolution of partnership firm. **(OR)**
B) Explain the various types of banks based on organization with examples.
- 44)A) What are the contents of Articles of Association? **(OR)**
B) State the features of Departmental stores.
- 45)A) Explain the principles of insurance **(OR)**
B) Distinguish between direct taxes and indirect taxes.
- 46)A) Explain briefly the different types of Foreign trade? **(OR)**
B) Explain the essentials of a Valid Contract.
- 47)A) write the point out objective of retailers. **(OR)**
B) write short notes on;
1) IMF 2) SDR 3) SARRC

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