

KOVILOOR ANDAVAR MATRIC HR.SEC.SCHOOL  
MODEL REVISION EXAM- COMMERCE

STD-XII

Mark-90

**part-A**

**I.CHOOSE THE BEST ANSWER :**

**20X1=20**

1. Debenture holders are entitled to fixed rate of  
(a) Dividend (b) Profits (c) Interest (d) Ratios
2. Public deposits are the deposits that are raised directly from \_\_\_\_  
(a) The public (b) The directors (c) The auditors (d) The owners
3. ADRs are issued in \_\_\_\_ (a) Canada (b) China (c) India (d) USA
4. There are \_\_\_\_\_ distinct modes of Credit to self help groups  
(a) 1 (b) 2 (c) 3 (d) 4
5. When goods are Imported for the purpose of Export is called as \_\_\_\_\_.  
(a) Foreign Trade (b) Home Trade (c) Entrepot Trade (d) Trade
6. Trade middlemen who acts as a link wholesaler and customer refers to a  
(a) Producer (b) Broker (c) retailer (d) customer
7. Who is the First middleman in the channel of distribution?  
(a) Wholesaler (b) Producer (c) Retailer (d) customer
8. Small scale fixed retailers include \_\_\_\_\_  
(a) General stores (b) Pedlars (c) Cheap Jacks (d) Hawkers
9. Movement of Goods, Services among the Countries  
(a) International Trade (b) International Business (c) Entrepot Trade (d) Internal Trade
10. STC is expansion of  
(a) State Training Centre (b) State Training Council  
(c) State Trading Centre (d) State Trading Corporation
11. The \_\_\_ receipt is an acknowledgement of receipt of goods on the ship issued by the Captain.  
a) Shipping Bill (b) Bill of Lading (c) Mate's Receipt (d) Consular Invoice
12. WTO was established on  
(a) 1-1-1996 (b) 1-1-1997 (c) 1-1-1995 (d) 1-1-1994
13. The term official capital includes.  
(a) RBI holdings of foreign currencies (b) Special drawing rights held by the Government  
(c) Both A and B (d) Foreign Investment
14. An Agreement enforceable by law is a  
(a) enforceable acceptance (b) accepted offer (c) approved promise (d) contract
15. person is said to be a third person if he is not a  
(a) Promisor (b) Promise (c) Agent (d) Legal representative
16. The compensation given for breach of contract is  
(a) Damage (b) Remuneration (c) Money (d) Cheque
17. Period of assessment year is (a) 1 April to 31st March (b) 1 March to 28th February  
(c) 1 July to 30th June (d) 1 January to 31st December
18. The year in which income is earned is known as  
(a) Assessment year (b) Previous year (c) Light year (d) Calendar year
19. What is IGST? (a) Integrated Goods and Services Tax (b) Indian Goods and Services Tax  
(c) Initial Goods and Services Tax (d) All the Above
20. In India GST became effective from?  
(a) 1st April 2017 (b) 1st January 2017 (c) 1st July 2017 (d) 1st March 2017

**part-B****II. VERY SHORT ANSWER: (ANY 7) 30 QUESTION COMPULSORY****7X2=14**

21. Write any two examples of post office savings scheme?
22. What is the aim of NEEDS?
23. Define retailer
24. State the meaning of multiple shops?
25. What is meant by letter of credit?
26. What do you mean by balance of payment?
27. What is meant by reciprocal promise?
28. What are the types of damage?
29. What is an assessment year?
30. What is CGST?

**part-C****III. SHORT ANSWER: (ANY 7) 40 QUESTION COMPULSORY****3X7=21**

31. What is pledge?
32. List out the product produced by MSMS in Tamil Nādu
33. Explain the type of mercantile agent
34. Explain the demerits of multiple shop.
35. Distinguish between internal and international
36. Write any three objectives of IMF.
37. What is meant by voidable contract?
38. What are the types of cases the court may order injunction?
39. List out the five heads of income.
40. What are the objectives of GST?

**part-D****IV. LONG ANSWER:****7X5=35**

41. a) Distinguish between GDR and ADR (5) Or  
b) Distinguish between direct tax and indirect tax
42. a) Explain briefly the different types of foreign trade? Or  
b) Differentiate between contract and agreement
43. a) Distinguish the different kinds of GST. Or  
b) . What are the objectives of SHGs (5)
44. a) Explain the ways of discharge of contract Or  
b) Write down the functions of IMF
45. a) State features of departmental store Or  
b) What are the functions of wholesaler?
46. a) point out the objectives of WTO Or  
b) Explain the essential of valid tender performance
47. a) elucidate any 5 features of income tax Or  
b) Distinguish between bill of lading and charter party?