

அறம் பயிற்சி மையம், மடத்துக்குளம். தொகுப்பு : ந.சண்முகந்தரம் (அறம் ஆசிரியர்) அ.எண்: 96598 38789, LESSON: 1 TO 8

Class: 12

ECONOMICS

Maximum Marks: 90

a) Demand b) Supply c) Income d) Rate of interest

PART – I

Choose the best answer

20 X 1 = 20

- Identify the necessity of Economic policies.
 - to solve the basic problems
 - to overcome the obstacles
 - to achieve growth
 - all the above
- Identify The Father of Socialism.
 - J M Keynes
 - Karl Marx
 - Adam Smith
 - Samuelson
- GNP = + Net factor income from abroad.
 - NNP
 - NDP
 - GDP
 - Personal income
- PQLI is the indicator of
 - Economic growth
 - Economic welfare
 - Economic progress
 - Economic development
- Which is a flow concept?
 - Number of shirts
 - Total wealth
 - Monthly income
 - Money supply
- Aggregate supply is equal to
 - $C + I + G$
 - $C + S + G + (x-m)$
 - $C + S + T + (x-m)$
 - $C + S + T + R_f$
- According to classical theory, rate of interest is a reward for
 - Investment
 - Demand
 - Capital
 - Saving
- Classical theory advocates
 - Balanced budget
 - Unbalanced budget
 - Surplus budget
 - Deficit budget
- As national income increases
 - The APC falls and gets nearer in value to the MPC
 - The APC increases and diverges in value from the MPC.
 - The APC stays constant
 - The APC always approaches infinity.
- The multiplier is calculated as
 - $1/(1-MPC)$
 - $1/MPS$
 - $1/MPC$
 - a and b
- According to Keynes, investment is a function of the MEC and _____

- _____ inflation results in a serious depreciation of the value of money.
 - Creeping
 - Walking
 - running
 - Hyper
- During inflation, who are the gainers?
 - Debtors
 - Creditors
 - Wage and salary earners
 - Government
- When prices rise slowly, we call it
 - galloping inflation
 - mild inflation
 - hyper inflation
 - deflation
- Who will act as the banker to the Government of India?
 - SBI
 - NABARD
 - ICICI
 - RBI
- ARDC started functioning from
 - June 3, 1963
 - July 3, 1963
 - June 1, 1963
 - July 1, 1963
- Net export equals
 - Export x Import
 - Export + Import
 - Export – Import
 - Exports of services only
- Foreign direct investments not permitted in India
 - Banking
 - Atomic energy
 - Pharmaceutical
 - Insurance
- IBRD is otherwise called
 - IMF
 - World Bank
 - ASEAN
 - International Finance Corporation
- BENELUX is a form of
 - Free trade area
 - Economic Union
 - Common market
 - Customs union

PART – II

Answer any seven questions. Q.No. 30 compulsory. 7 X 2 = 14

- Define the term 'Inflation'.
- Trace the relationship between GNP and NNP.
- List out the assumptions of Say's law.
- Define Multiplier.

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LESSON: 1 TO 8

25. What is Stagflation?
26. Distinguish between CRR and SLR.
27. What do you mean by balance of payments?
28. What is meant by Exchange Rate?
29. Specify any two affiliates of World Bank Group.
30. Distinguish between RTGS and NEFT

PART – III

Answer any **seven** questions. **Q.No. 40 compulsory. 7 X 3 = 21**

31. Enumerate the features of mixed economy.
32. Differentiate between personal and disposable income.
33. Explain about aggregate supply with the help of diagram.
34. Differentiate autonomous and induced investment.
35. What are the determinants of money supply?
36. What are the functions of NABARD?
37. Distinguish between Balance of Trade and Balance of Payments.
38. List out the achievements of ASEAN.
39. Mention any three lending programmes of IMF.
40. Difference between Repo Rate (RR) and Elastic Repo Rate (RRR).

PART – IV

Answer all the questions.

7 X 5 = 35

41. (a) Compare the feature among Capitalism, Secularism and Mixedism.

OR

- (b) Discuss the scope of Macro Economics.

42. (a) Discuss the various methods of estimating the national income of a Country.

OR

- (b) Discuss the importance of social accounting in economic analysis.

43. (a) Narrate the equilibrium between ADF and ASF with diagram.

OR

- (b) Explain the differences between classical theory and Keynes theory.

44. (a) Illustrate the working of Multiplier.

OR

- (b) What are the differences between MEC and MEI?

45. (a) Describe the phases of Trade cycle.

OR

- (b) Explain the relationship between Foreign Direct Investment and Economic development

46. (a) Explain the functions of money.

OR

- (b) Describe the functions of Reserve Bank of India.

47. (a) Discuss the differences between Internal Trade and International Trade.

OR

- (b) Discuss the role of WTO in India's socio economic development.

**** ALL THE BEST ****