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Reg. No.

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Second Revision Test - 2023

Time : 3.00 hrs.

COMMERCE

Max. Marks : 90

PART - A

Note : i) Answer all the questions. ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer **20 x 1 = 20**

1. The primary objective of a business is
a) making profit b) not making profit c) special skill d) none of the above
2. From the following which one is Non-Corporate form of business?
a) Co-operatives b) Joint Stock Company c) Non-trading business d) Government company
3. Table-A of the Companies Act is a
a) Model Minutes book b) Model of AOA c) Model of MOA d) Model form of Trial balance
4. Rochdale Society of equitable pioneers was started by
a) Robert Owen b) H.C. Calvert c) Talmaki d) Lambert **RAJAGANAPATHI. R**
5. A Government company purchases shares in the name of
a) Prime Minister b) President c) Chief Justice of India d) State Chief Minister **ERODE (DT)**
6. Foreign Banks are begun their operations since a) 1978 b) 1980 c) 1979 d) 1981
7.is not a type of general insurance.
a) Marine Insurance b) Life Insurance c) Fidelity Insurance d) Fire Insurance
8. The main benefit of outsourcing is a) Productivity b) Cost reduction c) Skill d) Units
9. Ethics is important for
a) Top management b) Middle level managers c) Non-managerial employees d) All of them
10. Issuance of DRs is based on the increase of demand in the
a) International market b) Local market c) Existing shareholders d) All of the above
11. Self help groups convert the savings into a common fund known as
a) Common fund b) Group common fund c) Group fund d) None of the above
12. Who is the first middleman in the channel of distribution?
a) Wholesaler b) Producer c) Retailer d) Customer
13. STC is expansion for a) State Training Centre b) State Training Council
c) State Trading Centre d) State Trading Corporation
14. The headquarters of 'WTO' is located at a) Newyork b) London c) Geneva d) Brazil
15. The balance of payments council consists of
a) Current Account b) Capital Account b) Both Current Account and Capital Account
d) Receipts and Payments Account
16. A contract with or by a minor is a
a) Valid contract b) Void contract c) Voidable contract d) Voidable at the option of either party
17. A person is said to be a third person if he is not a
a) promisor b) promise c) agent d) legal representative
18. The previous year is known as.....
a) Assessment year b) Income earned year c) Light year d) Calendar year
19. What is CGST? a) Central Goods and Service Tax b) Integrated Goods and Service Tax c) Initial Goods and Service Tax d) All the above

20.requirements include purchase of plant, machinery, furnitures and so on
 a) Working capital b) Fixed capital c) Reserve capital d) Nominal capital

PART - II

Answer any 7 questions. Qn. No.30 is compulsory.

7 x 2 = 14

21. Define Commerce.
22. What is meant by Limited Liability?
23. What are the services included in service businesses?
24. Write a short notes on Debit card.
25. What is health insurance?
26. Write a short notes on Debentures.
27. What is Internal Trade?
28. Who is a Broker?
29. What is Income Tax?
30. Who are Foreign Institutional Investors? What is the role of him in an Indian economy?

R. RAJAGANAPATHI

BVHSS

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ERODE (Dt)

PART - III

Answer any 7 questions. Qn. No. 40 is compulsory.

7 x 3 = 21

31. What is an unlimited liability?
32. What is a Partnership Deed?
33. Write any 3 Indian MNC's?
34. What are the objectives involved in "Regional Rural Banks"?
35. What is Bill of Lading?
36. What are the types of Franchising?
37. Explain any 3 characteristics of wholesalers.
38. Mention any three functions of SAARC.
39. Who can demand performance?
40. Write short notes on : a) Direct tax b) Indirect tax

PART - IV

Answer all the questions.

7 x 5 = 35

41. Briefly explain the coastal trade in ancient Tamil Nadu. (OR)
List out the advantages of International Trade. (any 5)
42. What are the contents of Partnership Deed? (OR)
Difference between contract and agreement.
43. Explain the organisational structure of RBI. (OR)
What are the features of Internal Trade? (any 5)
44. Explain the principles of Insurance (any 5) (OR)
Distinguish between Bill of Lading and Charter Party.
45. Explain the different types of warehouses. (any 5) (OR)
Write any five features of Balance of Payments.
46. Point out the objectives of WTO (any 5) (OR)
Distinguish between Direct taxes and Indirect taxes (any 5)
47. Explain the different types of transport. (OR)
Distinguish between Balance of Trade and Balance of Payments.