



COMMON SECOND REVISION TEST – 2023

Standard XI

Reg.No. :

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COMMERCE

Time: 3.00 hrs.

Part - I

Marks: 90

20 x 1 = 20

I. Choose the correct answer:

1. Occupation of a Doctor is
a) employment b) business c) profession d) sole proprietor
2. Normally high level risk involved in
a) industry b) commerce c) trade d) all of the above
3. A partnership is formed by _____
a) agreement b) relationship among persons
c) the direction of government d) friendship
4. The share capital of the government company must not be less than
a) 75% b) 60% c) 95% d) 51%
5. The Central Bank of India is
a) SBI b) RBI c) PNB d) ICICI
6. Electronic banking can be done through
a) computers b) mobile phones c) ATM d) all of the above
7. Warehouses remove the hindrance of _____
a) person b) time c) risk d) knowledge
8. Social Responsibility towards employees represents the following except
a) reasonable remuneration b) proper facilities
c) social security d) exploitation
9. Ethics is important for
a) top management b) middle level managers
c) non managerial employees d) all of them
10. Equity shareholders are the _____ of a company.
a) creditors b) owners c) debtors d) employees
11. An instrument representing ownership interest in securities of a foreign issuer is called
a) an ownership certificate b) a depository receipt
c) an ownership receipt d) special drawing authority
12. Investment limit of a Micro Enterprise under manufacturing sector does not exceed _____ lakhs.
a) 10 b) 20 c) 25 d) 50
13. _____ acts as a connective link between the producer and the consumer.
a) trade b) industry c) commerce d) business
14. Merchant middlemen can be classified into _____ categories.
a) three b) two c) five d) four
15. An _____ is document prepared by importer and sent to the exporter to buy the goods.
a) invoice b) indent c) enquiry d) charter party
16. The headquarter of WTO is located at
a) New York b) London c) Geneva d) Brazil
17. An agreement enforceable by law is a
a) enforceable acceptance b) accepted offer
c) approved promise d) contract

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18. An agreement to do an act impossible in itself under Section 56 is
 a) Void b) Valid c) Voidable d) Unenforceable
19. Income tax is
 a) a business tax b) a direct tax c) an indirect tax d) none of these
20. Who is the chairman of the GST Council?
 a) RBI Governor b) Finance minister c) Prime Minister d) President of India

Part - II

II. Answer any 7 questions. (Q.No.30 is compulsory)

7 x 2 = 14

21. What is meant by Barter system?
 22. Give the meaning of Commercial Banks.
 23. Give the meaning of Social power.
 24. What is a Self Help Groups?
 25. What are the two schools of Hindu law.
 26. What is meant by Indent?
 27. Write a short notes on Debentures.
 28. Who is a Legal representative?
 29. Who is a Broker?
 30. Name the statement showing the net effect of export and import of a country.

Part - III

III. Answer any 7 questions. (Q.No.40 is compulsory)

7 x 3 = 21

31. Explain the classification of "Business".
 32. What is meant by Foreign currency convertible bonds.
 33. What is E-Banking?
 34. Explain the demerits of multiple shops.
 35. What do you mean by the concept of Business Ethics?
 36. What is unlimited liability?
 37. What are the types of cases the court may order injunction?
 38. Explain the features of Entrepot trade.
 39. What is meant by voidable contract?
 40. Name any three famous multinational companies in India.

Part - IV

IV. Answer all the questions.

7 x 5 = 35

41. a) Discuss the objectives of business. (OR)
 b) Explain the kinds of sources of short term finance.
42. a) What are the contents of memorandum of association. (any 5) (OR)
 b) Point out the objectives of WTO. (any 5)
43. a) Explain the advantages of warehousing. (OR)
 b) Explain MUDRA Bank.
44. a) Explain different types of transport. (any 5) (OR)
 b) Explain the ways of discharge of contract.
45. a) Explain briefly the different types of foreign trade. (OR)
 b) Explain the principles of insurance. (any 5)
46. a) Distinguish between Direct taxes and Indirect taxes. (any 5) (OR)
 b) Explain the different key elements of Business Ethics.
47. a) What are the types of Cooperative Society? (OR)
 b) Briefly explain the coastal trade in ancient Tamil Nadu.
