

Ts11Com

**Tenkasi District Common Examinations**  
**Common Second Revision Examination - February 2023**



22-02-2023

Time: 3.00 Hours

**Standard 11**  
**COMMERCE**  
**Part - I**

Marks: 90  
20×1=20

- 1) A barrier is the inability to know market conditions is
  - a) Hindrance of risk
  - b) Hindrance of finance
  - c) Hindrance of knowledge
  - d) Hindrance of person
- 2) The primary objectives of the business is
  - a) Specialisation
  - b) Social development
  - c) Making profit
  - d) Protection of employees
- 3) "Only the male members in the family get the right of inheritance by birth as ....."
  - a) Hindu law
  - b) Mitakshara law
  - c) Dayabhage law
  - d) Partnership Act
- 4) The board of directions of a company is elected by
  - a) Creditors
  - b) debenture holders
  - c) Debtors
  - d) Shareholders
- 5) Consumers Co-operation was first successful in .....
  - a) USA
  - b) England
  - c) Swiss
  - d) India
- 6) Britannia company is an example of .....
  - a) Public company
  - b) Government company
  - c) MNC
  - d) Indian MNC
- 7) The oldest form of Organisation in Public sector.
  - a) multinational companies
  - b) Public sector undertakings.
  - c) Departmental undertakings
  - d) Statutory corporations
- 8) Bankers are not only dealers of money but also leaders in.
  - a) Economic development
  - b) Trade development
  - c) Service development
  - d) Industry development
- 9) Minimum how much amount can be transferred through RTGs?
  - a) 20,00,000
  - b) 2,00,000
  - c) 5,00,000
  - d) 50,00,000
- 10) ..... warehouses are licensed by the government and are permitted to accept the goods on bond.
  - a) Public warehouse
  - b) bonded warehouse
  - c) Cold storage warehouse
  - d) government ware house
- 11) ..... is not a type of general Insurance.
  - a) marine insurance
  - b) life insurance
  - c) Fire insurance
  - d) fidelity insurance
- 12) Buying and selling of goods through electronic network is known as .....
  - a) Internet
  - b) website
  - c) Trade
  - d) E-commerce
- 13) The Stakeholders of socially responsible business units are except
  - a) Employees
  - b) share holders
  - c) Government
  - d) company
- 14) Which of the following helps in maximising sale of goods to society?
  - a) Business success
  - b) Ethics
  - c) Law and regulations
  - d) Professional mangement
- 15) Debenture holders are entitled to a fixed rate of .....
  - a) dividend
  - b) profits
  - c) Interest
  - d) commission
- 16) ..... agents, who merely bring the buyer and the seller into contact.
  - a) commission agent
  - b) broker
  - c) selling agent
  - d) stockiest
- 17) The ..... receipt is an acknowledgement of receipt of goods on the ship issued by the captain
  - a) consular receipt
  - b) Shipping bill
  - c) Mate's receipt
  - d) Bill of lading
- 18) WTO established in
  - a) 1-1-1993
  - b) 1-4-1997
  - c) 1-1-1995
  - d) 1-4-1995
- 19) The aggregate income under five heads is termed as
  - a) Gross total income
  - b) Total income
  - c) Salary income
  - d) Business income

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- 20) From the following find out the economic activities
- 1) Fruit seller selling fruits
  - 2) Saving a part of salary to purchase a new house
  - 3) Distribute free clothes to poor children
  - 4) working as an accountant

**codes**

- a) 1 is correct  
b) 3 is correct  
c) 1, 2 and 4 are correct  
d) all are correct

7x2=14

**Part - II**

- 21) What do you mean by business?  
22) What is meant by limited liabilities?  
23) Define multinational company.  
24) What is mobile Banking?  
25) Who is a Franchisee?  
26) Define corporate governance.  
27) What is meant by previous year?  
28) State the ways of performing contract.  
29) List out the five heads of Income.  
30) A business organisation spends part of its profits on social development - Give brief explanation.

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**Part - III**

7x3=21

- 31) What is meant by chartered company? Give two examples  
32) Write a note on Housing Co-operatives.  
33) Explain NEFT.  
34) Give the meaning of crop insurance.  
35) What is meant by Entrepot Trade? Give example.  
36) Write any four examples of post office savings schemes.  
37) Explain any three disadvantages of FDI.  
38) Explain the characteristics of super market.  
39) What is meant by Mate's receipt?  
40) India's exports are estimated at Rs.36000 crores and Import at Rs.58000 crores in 2022. Explain whether this is an Favourable or unfavourable balance of Trade.

**Part - IV**

7x5=35

- 41) a) Explain the classification of Social responsibility  
(OR)  
b) Compare business, with profession and employment (any 5)  
42) a) Write the procedure for Registration of a Firm. (any 5)  
(OR)  
b) What are the contents of Articles of Association? (any 5)  
43) a) What are the principles of Co-operatives? (any 5)  
(OR)  
b) What are the advantages of MNC's (any 5)  
44) a) Explain the various types of banks based on the Functions (any 5)  
(OR)  
b) What are the features of Government Company? (any 5)  
45) a) Explain the various types of Insurance. (any 5)  
(OR)  
b) Enumerate the advantages of franchising.  
46) a) Discuss the objectives of business.  
(OR)  
b) State any 5 features of foreign currency convertible bonds. (FCCB)  
47) a) What are the objectives of SHG's (any 5)  
(OR)  
b) Distinguish between Direct taxes and Indirect taxes (any 5)