

**FULL PORTION TEST – I**  
**STANDARD XI**  
**COMMERCE**

**Time: 2.45**

**Maximum Marks: 70**

**PART – II**

**II. Answer any seven. Q.No.30 is Compulsory**

21. What is meant by barter system?
22. Who is called a sole Trader?
23. Write the meaning of Bank.
24. Who is a Franchisee?
25. Give the meaning of Social Power?
26. Name any two Source of funds classified under borrowed funds.
27. Explain the meaning of Entrepot trade.
28. What do you mean by international Business
29. How many parts of Indian contracts law are classified?
30. What is meant by previous year?

**PART – III**

**III. Answer any seven. Q.No.40 is Compulsory**

31. What do you mean by human activities
32. What is the meaning of partnership deed?
33. Write a short note on local area Banks. Give two examples.
34. What is the impact of E-commerce on buyers?
35. What do you mean by the concept of business ethics?
36. What is meant by foreign currency convertible Bonds?
37. Explain any three characteristics of wholesalers.
38. What are the contents of Indents?
39. Who can demand performance?
40. What are the objectives of GST?

**PART – IV**

**IV. Answer all the questions:**

41. (a) What are the hindrances of commerce?(**OR**)  
(b) What are the contents of partnership deed?
42. (a) Explain the advantages of warehousing.(**OR**)  
(b) Enumerate the advantages of franchising.
43. (a) Explain the need for social responsibility.(**OR**)  
(b) Distinguish between direct taxes and indirect taxes.
44. (a) Point out the objectives of WTO.(**OR**)  
(b) Explain different types of transport.
45. (a) Compare industry, commerce and trade.(**OR**)  
(b) Explain any five personal investment avenues.
46. (a) What are the contents of Memorandum of Association?(**OR**)  
(b) What are the functions of retailers?
47. (a) Explain the various types of insurance.(**OR**)  
(b) Difference between contract and agreement.