

PART – I

I. Answer the following:

20x1=20

- 1) Hindrance of place is removed by _____.
(a) Transport (b) Warehouse (c) Salesman (d) Insurance
- 2) Table A of the Companies Act is a _____.
(a) Model minutes book (b) Model form of Balance Sheet (c) Model of Articles of Association
(d) Model of Memorandum of Association
- 3) The Reserve Bank of India commenced its operations from April 1, _____.
(a) 1936 (b) 1935 (c) 1934 (d) 1933
- 4) Buying and selling of goods through electronic network is known as _____.
(a) E-Commerce (b) Internet (c) Website (d) Trade
- 5) A partnership is formed by _____.
(a) agreement (b) relationship among persons (c) the direction of government (d) friendship
- 6) A _____ is a mercantile agent to whom goods are entrusted for sale by a principal and takes physical possession of the goods but does not obtain ownership.
(a) Broker (b) Factor (c) Warehouse keeper (d) Commission agent
7. In India RuPay card services were launched in :
(a) March 2014 (b) March 2013 (c) March 2010 (d) March 2012
8. Debenture holders are entitled to a fixed rate of _____.
(a) Dividend (b) Profits (c) Interest (d) Bonus
9. WTO was established in :
(a) 1-1-1996 (b) 1-1-1997 (c) 1-1-1995 (d) 1-1-1994
10. What is IGST ?
(a) Integrated Goods and Service Tax (b) Indian Goods and Service Tax
(c) Initial Goods and Service Tax (d) International Goods and Service Tax
11. Rochdale society of equitable pioneers was started by _____.
(a) Robert Owen (b) H.C. Calvert (c) Talmaki (d) Lambert
12. The purchase of goods from a foreign country is called _____.
(a) Import (b) Export (c) Entreport (d) Re-export
13. Which of the following does not characterize business activity ?
(a) Production of goods and service (b) Presence of risk (c) Sale or exchange of goods and services
(d) Salary or wages

14. Normally high level risk is involved in :

- (a) Industry (b) Commerce (c) Trade (d) All of the above

15. Period of assessment year is :

- (a) 1st April to 31st March (b) 1st March to 28th Feb. (c) 1st July to 30th June (d) 1st Jan. to 31st Dec.

16. The exporters appoint the _____ agent to fulfill the customs formalities.

- (a) Clearing Agent (b) Forwarding Agent (c) Commission Agent (d) Factor

17. Retailers deal in _____ quantity of goods.

- (a) Small (b) Large (c) Medium (d) Limited

18. Name the contract which is forbidden by law.

- (a) Valid contract (b) Void contract (c) Illegal contract (d) Voidable contract

19. Social responsibility towards suppliers represents the following except :

- (a) Dealing on fair term and conditions (b) Availing reasonable credit period
(c) Timely payment of dues (d) Timely training and development

20. Every promise and every set of promises forming the consideration for each other, is an :

- (a) Agreement (b) Contract (c) Offer (d) Acceptance

PART – II

Note : Answer any seven questions. Q. No. 30 is compulsory.

7x2=14

21. What is meant by Nallangadi ?

22. What are the non-corporate enterprises ?

23. What is meant by chartered company ?

24. Briefly explain the term credit card.

25. What is cold storage warehouse ?

26. State two advantages of franchising.

27. What do you mean by World Bank ?

28. Write a note on SGST.

29. What do you mean by public deposit ?

30. Explain under which principle of Insurance, a creditor takes Insurance on his debtors.

PART-III

Note : Answer any seven questions. Q. No. 40 is compulsory.

7x3=21

31. Write short notes on : (a) Business (b) Profession

32. Define Partnership. And contents of deed

33. Differentiate the warehouse warrant from the warehouse receipts.

34. What is meant by Government Company ?

35. What is pledge ?

36. What do you mean by Agreement ?

37. Explain the characteristics of super markets.
38. List the kinds of social responsibility.
39. State any three features of American Deposit Receipt
- 40) Define cheque?

PART – IV

7x5=35

Note : Answer all the questions.

41. (a) State the constraints in Barter System. [OR]
(b) Distinguish between Bill of Lading and Charter Party.
42. (a) Explain any five characteristics of sole trading business. [OR]
b) Explain any five classifications of contract on the basis of the validity.
43. (a) Explain any five principles of Insurance. [OR]
(b) Explain any five kinds of mercantile agent.
44. (a) How many types of partners are there ? Explain any five types of partners. [OR]
(b) Write short notes on :
(i) Discounting Bills (ii) Endorsement of a bill
- 45) (a) What is meant by Holding and Subsidiary Company ? [OR]
(b) Write short notes on : (i) Retained Earnings (ii) Lease Financing
46. (a) List out any five advantages of international trade. [OR]
(b) What is Inland Waterways ? Give its advantages.
47. (a) What are the arguments against Social Responsibility ? [OR]
(b) Elucidate the features of factoring.