

Full Portion T E S T -2023
11th Standard

Commerce

Reg.No. :

--	--	--	--	--	--

Exam Time : 03:00:00 Hrs

Part A Multiple Choice Question

Total Marks : 90

20 x 1 = 20

- 1) Motor Vehicle Insurance is also known as '_____'.
a) Marine Insurance b) Auto Insurance. c) Fidelity Insurance d) Fire Insurance
- 2) _____ warehouses are licensed by the government and are permitted to accept the goods on bond.
(a) Bonded (b) Private (c) Cold storage (d) Co-operative
- 3) The main Benefit of Logistics is _____
(a) Productivity (b) Cost minimization (c) Profitability (d) Storage
- 4) _____ is the primary document of a company.
a) Prospectus b) Articles of Association c) Memorandum of Association d) Certificate of Incorporation
- 5) Debenture holders are entitled to fixed rate of _____.
(a) Dividend (b) Profits (c) Interest (d) Ratios
- 6) _____ is the partner who neither contribute any capital nor manages the affairs of the business. A) sleeping partner. B) Nominal partner c) partner by estoppel d) secret partner
- 7) Commodities like tobacco and cotton are stored in ____ a) Automated warehouse. B) General warehouse. C) Cold storage. D) special commodity warehouse
- 8) Production which involves several stages for manufacturing finished product is known as _____
(a) Analytical Industry (b) Synthetic Industry (c) Processing Industry (d) None of the above
- 9) Match List I with List II and select the correct answer using the codes given below:
List I
(i) Food Corporation of India - 1964
(ii) Central Warehousing Corporation - 1957
(iii) IRDAI - 1999.
(iv) Rochdale Society of Equitable Pioneers - 1844
(i) (ii) (iii) (iv).
a) 2 3 4 1 b) 3 2 4 1 c) 4 3 2 1 d) 1 2 3 4
- 10) Exception to stranger to a contract is ____ a) Third party b) promisee c) Legal Representative d) Agent
3) WTO Meets almost once in every ____ year a) 5. B) 2 c) 4 d) 3
- 11) Agricultural income earned in India is
(a) Fully Taxable (b) Fully Exempted (c) Not considered for Income (d) None of the above
- 12) Find the odd one out a) General warehouse b) Bonded warehouse c) Co-operative warehouse d) Private warehouse
- 13) The policy is taken up jointly on the lives of two or more persons is known as _____
a) Joint Life Policy. B) Annuity Policy. C) Whole Life Policy. D) Endowment Life Assurance Policy
- 14) which one of the following is not an e-commerce Domain/models A) Consumer to consumer b) Business to customers. C) wholesaler to Retailer d) Business to Business
- 15) The basis principal of insurance is _____. A) subrogation. B) utmost good faith c) proximate causa. D) cooperation
- 16) Movement Of Goods, Services among the Countries
(a) International Trade (b) International Business (c) Enterepot Trade (d) Internal Trade
- 17) Acceptance to be valid must be _____.
(a) be absolute (b) be unqualified (c) both be absolute and unqualified (d) be conditional
- 18) Discharge by Mutual Agreement may involve _____
(a) Novation (b) Rescission (c) Alteration (d) All of the above
- 19) In India GST became effective from?
(a) 1st April 2017 (b) 1st January 2017 (c) 1st July 2017 (d) 1st March 2017
- 20) Hindrance of person is removed by ____ a) Transport b) Warehouse c) middlemen d) Insurance

Part B Answer any 7 Questions and Question number 30 is compulsory

7 x 2 = 14

- 21) What is meant by Barter System?
- 22) Define Commerce.

- 23) What are the Corporate enterprises?
- 24) Define a Company.
- 25) What is Credit Cooperatives?
- 26) Give a note on FCI.
- 27) What is meant by BPO?
- 28) Write any two examples of Post Office Savings Schemes
- 29) What is meant by previous year?
- 30) Name any two suitable form of transport in hilly areas, forest areas and in remote place?

Part C Answer any 7 Questions and Question number 40 is compulsory

7 x 3 = 21

- 31) Write Short notes on: (a) Business (b) Profession
- 32) What is unlimited liability?
- 33) Who are the persons involved in RBI administration?
- 34) Explain - NEFT.
- 35) Define Insurance.
- 36) Explain the demerits of Multiple shops.
- 37) What is meant by Voidable Contract?
- 38) List out the five heads of income.
- 39) Write short notes on CBDT.
- 40) Write any three demerits of GST.

Part D Answer All

7 x 5 = 35

- 41) a) State the constraints in barter system.
(OR)
b) Explain any four personal Investment Avenues ?
- 42) a) Write short notes on :
(a) Analytical Industry
(b) Genetic Industry and
(c) Construction Industry
(OR)
b) Distinguish between direct taxes and indirect taxes.
- 43) a) i) What Is meant by AOA
ii) What are the contents of Articles of Association?
(OR)
b) Explain the ways of discharge of contract?
- 44) a) What are the features of Public corporation?
(OR)
b) Difference between Contract and Agreement.
- 45) a) Discuss the various Primary functions performed by the Commercial banks.
(OR)
b) Distinguish between internal and international trade
- 46) a) Explain the various types of Insurance.
(OR)
b) What are the functions of Wholesalers?
- 47) a) Explain MUDRA Bank.
(OR)
b) What are the features of Internal trade?

Dream it. Believe it .. Achieve it...
