

- 18) A statement of equality between two quantities is called
 a) Inequality b) Equality c) Equations d) Functions
- 19) Data processing is done by
 a) PC alone b) Calculator alone
 c) Both PC and Calculator d) Pen drive
- 20) The command Ctrl+M is applied for
 a) Saving b) Copying
 c) Getting new slide d) Deleting a slide

PART - II

Note: Answer any seven questions. Question No. 30 is compulsory. 7×2=14

- 21) Define Microeconomics.
 22) What are the degree of price elasticity of demand?
 23) What is Iso-cost line?
 24) What is meant by sunk cost?
 25) Draw demand curve of a firm for the following:
 (a) Perfect competition (b) Monopoly
 26) Distinguish between real and money wages.
 27) Mention the indicators which are used to calculate HDI.
 28) What is meant by Disguised unemployment?
 29) Mention any four food crops which are favourable to Tamil Nadu.
 30) What are the main menus of MS-Word?

PART - III

Note: Answer any seven questions. Question No. 40 is compulsory. 7×3=21

- 31) Distinguish between Micro economics and Macro economics.
 32) Describe the feature of human wants.
 33) What are the functions of Entrepreneur?
 34) State the relationship between AC and MC.
 35) List out the kinds of wages.
 36) Write any three objectives of Industrial policy 1991.
 37) How do you justify the merits of privatisation?
 38) Mention the features of SHGs.
 39) Describe the performance of TamilNadu economy in health.
 40) What are the steps involved in executing a MS Excel sheet?

PART - IV

Note: Answer all the questions. 7×5=35

- 41) a) Explain various steps of Deductive and Inductive methods. **(OR)**
 b) Elucidate the Loanable Funds Theory of Interest.
- 42) a) Elucidate the law of diminishing marginal utility with diagram. **(OR)**
 b) Write the importance of mineral resources in India.
- 43) a) List out the properties of iso-quants with the help of a diagram. **(OR)**
 b) Explain the role of SSIs in Economic development.
- 44) a) Illustrate price and output determination under monopoly. **(OR)**
 b) Describe the salient features of EXIM policy. (2015-2020)
- 45) a) Discuss the problems of Rural Economy. **(OR)**
 b) Analyse the causes for Rural Indebtedness.
- 46) a) Explain the Public transport system in TamilNadu. **(OR)**
 b) The demand and supply functions are $P_d = 1600 - x^2$ and $P_s = 2x^2 + 400$ respectively. Find the consumer's surplus and producer's surplus at equilibrium point.
- 47) a) Discuss the short run cost curves with suitable diagram. **(OR)**
 b) Illustrate the Ricardian Theory of Rent.
