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KK11Eco

Tirunelveli District Common Examinations Common First Revision Examination - January 2023

Standard 11

| ime Allowed: 3.00 Hours | ime | Allowed: | 3.00 | Hours |
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ECONOMICS

Maximum Marks: 90

d) TU_n-TU_{n+1}

d) opportunity

PART - I

Note: i) Answer all the questions.

- 20×1=20
- ii) Choose the most appropriate answer from the given four alternatives
- and write the option code and the corresponding answer.
- 1) Micro Economics is concerned with
 - a) The economy as a whole.
 - b) Different sectors of an economy. c) The study of individual economic units behaviour.
 - d) The interactions within the entire economy.
- 2) Who has given scarcity definition of economics?
- d) Robertson b) Marshall a) Adam Smith
- 3) Marginal utility is measured by using the formula of c) $TU_n + TU_{n+1}$ a) TU_n-TU_{n-1} b) TU_n-TU_{n+1}
- 4) Indifference curve approach is based on
- - b) Cardinal approach a) Ordinal approach
 - d) Psychological approach c) Subjective approach
- Cobb-Douglas production function assumes
 - a) Increasing returns to scale
- b) Diminishing returns to scale d) All of the above c) Constant returns to scale
- 6) The relationship between the price of a commodity and the supply of commodity is d) Increase
- b) Positive c) Zero a) Negative 7) Wage is an example for _____ cost of the production.
- c) marginal b) variable
- 8) Which of the following is a feature of monopolistic competition? b) Few seller a) One seller
- d) No entry c) Product differentiation
- 9) "Interest is the reward for parting with liquidity for a specified period of time" - Who said this?
- d) J.S.Mill c) Walker a) J.M. Keynes b) Marshall
- 10) Rent is the reward for the use of d) Organization b) Labour c) Land a) Capital
- 11) Mixed economy means __ a) Private sectors and banks
 - b) Co-existence of public and private sectors
 - c) Public sectors and banks
- d) Public sectors only
- 12) Who introduced the National Development Council in India? b) Jawaharlal Nehru a) Ambedkar
 - d) V.K.R.V. Rao c) Radhakrishnan
- 13) When did the Government of India declared its first Industrial policy? c) 1948 d) 2000 b) 1991
- a) 1956 14) The oldest large scale Industry in India
- d) Cement a) Cotton b) Jute c) Steel 15) The new economic policy is concerned with the following
- b) foreign technology a) foreign investment d) All the above c) foreign trade
 - 16) The special Economic zones policy was announced in _
- c) April 1980 d) July 1970 a) April 2000 b) July 1990

www.Padasalai.Net - No.1 Educational Website in Tamilnadu KK11Eco 17) Indentify an example for rural industries? b) Mat making industry a) Sugar factory d) Paper industry c) Cement industry 18) "An Indian farmer is born in debt, lives in debt, dies in debt and bequeaths debt" - Who said this? b) Gandhi a) Adam Smith c) Amartya Sen d) Sir Malcolm Darling 19) The largest contribution to GSDP in TamilNadu comes from d) Services a) agriculture b) Industry c) Mining 20) Mathematical Economics is the integration of a) Mathematics and Economics b) Economics and Statistics c) Economics and Equations d) Graphs and Economics PART-II Note: Answer any seven questions. 7×2=14 Question number 30 is compulsory. 21) Define Possitive economics. 22) Define utility. 23) Define labour. 24) Define Revenue. 25) Define "Excess capacity". 26) Define Rent. 27) What are the objectives of Tenth Five Year Plan? 28) Define Disinvestment. 29) Define Rural Electrification. 30) What is MS Word? PART-III Note: Answer any seven questions. 7×3=21 Question number 40 is compulsory. 31) Elucidate different features of services. 32) Explain the theory of consumer's surplus with suitable diagram. 33) What are the characteristics of land? 34) State the difference between money cost and real cost. 35) What are the features of a market? 36) Distinguish between Rent and Quasi-Rent. 37) Explain Social Infrastructure. 38) Mention the functions of APMC. 39) Mention the features of SHGs. 40) Solve for x quantity demanded if 16x-4 = 68+7x. PART - IV 7×5=35 Note: Answer all questions. 41) a) Elaborate the nature and scope of Economics. (OR) b) What are the methods of measuring Elasticity of demand? 42) a) Elucidate the laws of Returns to scale - Illustrate. (OR) b) Discuss the shortrun cost curves with suitable diagram. 43) a) Illustrate price and output determination under monopoly? (OR) b) Explain the marginal productivity theory of distribution. 44) a) Write the importance of mineral resources in India. (OR) b) Explain the role of SSIs in economic development. 45) a) Describe the salient features of EXIM policy. (2015-2020) (OR) b) Discuss the problems of Rural Economy. (OR) 46) a) Describe the qualitative aspects of population. b) Explain weakness features of Indian Economy. 47) a) Illustrate the uses of mathematical methods in Economics. (OR) b) Explain sectoral contribution of TamilNadu.