Ts11Eco Tenkasi District Common Examinations Common First Revision Examination - January 2023	\sum
01-02-2023 Standard 11	
Time: 3.00 Hours ECONOMICS Marks	90
I. Choose the best answer: 20 x 1 =	: 20
1) Author of "An Inquiry into the Nature and causes of Wealth of Nations.	
a) Alfred Marshall b) Adam Smith c) Lionel Ribbins d) Paul. A. Samuelson	
c) Lionel Ribbins d) Paul. A. Samuelson 2) When marginal utility reached zero, the total utility will be	
a) Minimum b) Maximum c) Zero d) Negative	
3) The long-run protection function is explained by	
a) Law of Demand b) Law of supply	
c) Returns to scale d) Law of variable proportions	
4) Product obtained from additional factors of production in termed as	
a) Marginal Product b) Total Product	-
c) Average Product d) Annual Product 5) The relationship between the price of a commodity and the suppl	v of
commodity is	y 01
a) Negative b) Positive c) Zero d) increase	
6) The cost per unit of output is denoted by cost.	
a) average b) Marginal c) variable d) total	
7) In monopoly, MR Curve lies below	
a) TR b) MC c) AR d) AC	
8) Perfect competition assumes	
a) Luxuery goods (b) Producer goods	
c) Differentiated goods d) Homogeneous goods	
9) The classical Theory of Rent was propounded by a) Ricardo b) keynes c) Masshall d) Walker	
10) Innovation Theory of Profit was given by	
a) Hawley b) Schumpeter c) Keynes d) Knight	
11) The year of 1961 is known as	· . ·
a) Year of small divide b) year of population Explosion	
c) year of Urbanisation d) year of Great Divide	
12) The PQLI was developed by	
a) Planning commission b) Nehru	
c) Morris d) Morris d. Biswajeet	
 13) "The Hindu Rate of Growth" coined by Rajkrishna refers to a) Low rate of economic growth b) High proportion of Hindu population 	ation
c) Stable GDP d) none 14) The special Economic Zones policy was announced in	
	0
15) How do you term people employed in excess over and above the requirem	ents?
a) Unemployment	
b) Underemployment and Disguised Unemployment	6
c) Full employment	
d) Self - employment	
16) In which year, Regional Rural Banks came into existence? a) 1965 b) 1970 c) 1975 d) 1980	
	7
 17) Knitted garment production is concertrated in a) Coimbatore b) Tirupur c) Erode d) Karur 	
18) Which style cluswing cities does not have international airport?	
a) Maduari b) [[ruchinappan c) raramakaan	ore
19) State of the maint termed as	noint
a) Equilibrium (b) NON-Equilibrium (c) Miniman point	point
20) If $x + y = 3$ then, value of x	
Kindly send me your questions and answerkeys to use: Padasalai.Net \bigcirc mail.com	n

,

www.Padasalai.Net - No.1 Educational Website in Tamilnadu

Ts11Eco

2 Part - II

II. Answer any seven questions and Q.No. 30 is compulsory:

- 21) Name any two types of utility.
- 22) Write the formula of consumers surplus.
- 23) What is ISO Cost line?
- 24) What is meant by Sunk Cost?
- 25) Draw a demand curve of a firm for the following: b) Monopoly
 - a) Perfect competition
- 26) State any two features of developed economy.
- 27) Mention the indicators which are used to calculate HDI.
- 28) Define disinvestment?
- 29) Define Open Unemployment?
- 30) What is Quasi Rent?

Part - III

III. Answer any seven questions and Q.No. 40 is compulsory: $7 \times 3 = 21$

- 31) What are the important features of utility?
- 32) Mention the relaionship between marginal utility and total utility.
- 33) What are the characteristics of land?
- 34) Define opportunity cost and provide an example.
- 35) State the features of duopoly.
- 36) What are the motives of demand for money?
- 37) Define Economic Development?
- 38) Give a note on Twelth Five Year Plan.
- 39) List out the objectives of MUDRA Bank.
- 40) Write a note on kisan credit card scheme.

Part - IV

IV. Answer the following questions in about a page:

41) a) Elaborate the nature and scope of economics

(OR)

- b) Explain the public transport system in Tamilnadu
- 42) a) What are the methods of measuring Elasticity of demand?

(OR)

- b) Elucidate the Loanable Funds Theory of Interest.
- 43) a) Elucidate the Law of Returns to Scale Illustrate

(OR)

- b) Illustrate price and output determination under Monopoly.
- 44) a) Discuss the short run cost curves with suitable diagram

(OR)

- b) What are the ideas of information and communication techonology used in economics?
- 45) a) Describe the features of Oligopoly.

(**OR**)

- b) Write the importance of mineral resources in India.
- 46) a) Explain the objectives of nationalisation of commerical banks.

(OR)

- b) The demand and supply functions are $Pd = 1600 x^2$ and $Ps = 2x^2 + 400$ respectively. Find the consumer's surplus and producer's surplus at equilibrium point.
- 47) a) Describe the salient features of EXIM policy (2015 2020)

(OR)

b) Discuss the problems of Rural Economy.

SRIRAM MATRICIAS

622807

7 x 5 = 35*

VALLAM.

SIVAKUM BR.M.

 $7 \times 2 = 14$