

XI - EconomicsMarks : 90Time : 3hrsPART - II. Choose the correct answers :-20/1 = 20

- 1) Which theory is generally included under micro Economics ?
 a) price Theory b) Income Theory c) Employment Theory.
 d) Trade Theory.
- 2) The concept of elasticity of demand was introduced by —.
 a) Ferguson b) Keynes c) Adam Smith d) Marshall.
- 3) The short-run production is studied through —.
 a) The laws of Returns to scale.
 b) The law of variable proportions
 c) Iso-quantis.
 d) law of Demand.
- 4) Modern Economists have propounded the law of —.
 (a) Increasing Returns (b) decreasing Returns.
 (c) Constant Returns (d) variable proportions.
- 5) Money cost is also known as — cost.
 (a) Production (b) Investment (c) Demand
 (d) Consumption.

- 6) When price remains constant, AR will be _____ MR.
(a) equal to (b) Greater than (c) Less than (d) Not Related to.
- 7) In which type of Market, AR and MR are equal _____.
(a) Duopoly (b) perfect competition (c) Monopolistic competition,
(d) oligopoly.
- 8) An Example of selling cost is _____.
(a) Raw Material cost. (b) Transport cost
(c) Advertisement cost (d) Purchasing cost.
- 9) Residual claimant Theory is propounded by _____.
(a) Keynes. (b) Walker (c) Hawley (d) Knight.
- 10) The year 1961 is known as _____.
(a) year of small deicide (b) year of population
Explosion.
(c) year of Urbanisation (d) year of great deicide.
- 11) Amartya Kumar Sen received the Nobel prize in Economics in the year _____.
(a) 1998 (b) 2000 (c) 2008 (d) 2010.
- 12) Tenth five year plan period was _____.
(a) 1992 - 1997. (b) 2002 - 2007. (c) 2007 - 2012.
(d) 1977 - 2002.

- 13) The father of Green Revolution in India was ____ .
(a) M.S. Swaminathan. (b) Gandhi (c) Visweswaraiyah.
(d) N.R. Viswanathan.
- 14) The PDS was developed by ____ .
(a) Planning Commission (b) Nehru (c) Morris.
(d) Morrisd. Bigwajet.
- 15) Expansion of FDI ____ .
(a) Foreign private Investment (b) Foreign portfolio.
(c) Foreign Direct Investment. (d) Forex private investment.
- 16) The highest rate of tax under GST is ____ .
(a) 18% (b) 24%. (c) 28%. (d) 32%.
- 17) Indicate the cause of Rural poverty. ____ .
(a) Lack of Non-form Employment. (b) High Investment.
(c) High employment (d) Low inflation Rate.
- 18) Identify an Examples for Rural Industries .
(a) Sugar factory (b) Hat Making industry.
(c) Cement Industry (d) paper industry.
- 19) The largest contribution to GDP in Tamilnadu comes from ____ .
(a) Agriculture (b) Industry (c) Mining (d) Services.

20) Suppose $D = 150 - 50p$. Then the slope is ____.
(a) -5, (b) 50, (c) 5, (d) -50.

PART - II.

7x2=14

Answer any seven questions and question no. 30 is compulsory.

- 21) Define Micro and Macro Economics.
- 22) What are the basic Economic problems?
- 23) Define law of Demand.
- 24) State the production function.
- 25) Define - Explicit cost.
- 26) What is monopolistic competition?
- 27) Different between Real and Money wages.
- 28) How to Measure of density of population?
- 29) What are the objective of 10th five year plan?
- 30) Find the slope of the function $y = 6x^2$ for any value of x by using differential calculus.

PART-III

7x3=21

Answer any seven questions and question no.10 is compulsory.

- 31) Explain different types of Economic activities.
- 32) What are the types of utility? Explain (Any 3).
- 33) What are the relation between AC and MC.
- 34) List out kinds of wages.
- 35) Write any three objectives of industrial policy 1991.
- 36) What is GST? write its Advantages.
- 37) Explain any three weakness of Green Revolution.
- 38) Difference between firm and industry.
- 39) Explain various types of transport in Tamilnadu.
- 40) What are the schemes under poverty eradication?
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PART - IV7x5=35Answer all the questions :-

41. a) Elaborate the Nature and scope of Economics.
(OR)
b) What are the Methods of Measuring Elasticity of Demand.
42. a) Discuss the Short run cost curves with suitable Diagram. (OR)
b) Explain the internal and External economies of scale.
43. a) Examine the Law of variable proportions with the help of a diagram. (OR)
b) Explain the price and output determined under Monopolistic Competition? with the help of Diagram. (OR)
44. a) Illustrate the Ricardian Theory of interest. (OR)
b) Elucidate the loanable funds Theory of interest.
45. a) Explain the strong features of Indian Economy. (OR)
b) Explain the objectives of nationalization of commercial banks.
46. a) Describe the salient features of Empolicy (2015-2020). (OR)
b) Discuss the problems of Rural Economy.
47. a) Explain the public transport system in Tamilnadu. (OR)
b) What are the ideas of information and Communication Technology used in Economics?

ALL THE BEST...